

# Phthalic Anhydride Market: Driving Sustainable Growth Across Global Industries

*Alkyd resins are expected to register the fastest CAGR of 5.5% during the forecast period.*

WILMINGTON, DE, UNITED STATES, October 3, 2025 /EINPresswire.com/ --

The global [phthalic anhydride market](#) is driven by the rising use of phthalic anhydride in alkyd resins and plasticizers, growing consumption of alkyd resins in the paints & coatings sector, and the surge in construction activities across Asia-Pacific. However, concerns over the toxicity of phthalates and the development of bio-based alternatives may hamper growth. On the other hand, increasing demand for polyester polyols and the adoption of glass fiber-reinforced polymers are expected to create lucrative opportunities for market expansion.



According to Allied Market Research, the market was valued at \$3.7 billion in 2020 and is projected to reach \$5.6 billion by 2030, growing at a CAGR of 4.2% (2021–2030).

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## Market Segmentation Highlights

### By Application:

- Plasticizers accounted for over half of the market share in 2020.
- Alkyd resins are expected to register the fastest CAGR of 5.5% during the forecast period.

### By End-use Industry:

- Building & construction dominated in 2020, contributing to over one-third of the market

share.

- Paints & coatings is anticipated to grow at the highest CAGR of 5.2%.

By Region:

- Asia-Pacific led the global market in 2020 with over 50% share and is forecast to record the fastest CAGR of 4.5%.

Key Market Players:-

Major companies operating in the market include:

Nan Ya Plastics Corporation, BASF SE, Asian Paints Ltd., ExxonMobil Corporation, I.G. Petrochemicals Ltd., C-Chem Co. Ltd., Mitsubishi Gas Chemicals Co. Ltd., Koppers Inc., Stepan Company, Polynt Spa, UPC Technology Corporation, and Thirumalai Chemicals Ltd.

For more information on the Phthalic Anhydride market, visit our website:  
<https://www.alliedmarketresearch.com/phthalic-anhydride-market/purchase-options>

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