

Global Shipbuilding Market to Reach \$195.48 Bn by 2030, Driven by Rising Maritime Trade

Advancements in eco-friendly ship design are transforming the global shipbuilding industry for sustainable growth..

WILMINGTON, DE, UNITED STATES, October 8, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Shipbuilding Market Size, Share, Competitive Landscape and Trend Analysis Report, by Type (Oil Tankers, Bulk Carriers, General Cargo Ships, Container Ships, Passenger Ships and Others), and End Use (Transport and Military): Global Opportunity Analysis and Industry Forecast, 2021-2030" The global shipbuilding market size was valued at USD 142.52 billion in 2020, and is projected to reach USD 195.48 billion by 2032, growing at a CAGR of 3.2% from 2021 to 2030.

The global shipbuilding market is experiencing steady growth, driven by rising global trade, demand for advanced vessels, and increasing investments in naval and commercial fleets. Technological innovations, such as eco-friendly propulsion systems and digital ship design, are shaping modern shipbuilding practices, while geopolitical developments and maritime regulations influence industry dynamics.

- Growth Drivers: Increasing global trade and e-commerce have heightened the demand for cargo ships, tankers, and container vessels, fueling expansion in shipbuilding activities.
- Technological Advancements: Integration of automation, AI, and green technologies in ship construction enhances operational efficiency and reduces environmental impact.
- Regulatory Impact: Stricter emission and safety regulations push shipbuilders to adopt sustainable and compliant vessel designs, affecting production costs and timelines.
- Challenges: High capital investment requirements, fluctuating steel prices, and labor shortages are key challenges hindering market growth.
- Opportunities: Growing demand for naval defense vessels, luxury yachts, and specialized ships provides new revenue streams for shipbuilding companies.

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The shipbuilding market is segmented by ship type, including cargo ships, tankers, passenger vessels, naval ships, and specialty ships. Cargo ships dominate the market due to global trade expansion, while naval and specialized vessels present high-value opportunities.

- Asia-Pacific: The region leads global shipbuilding, with countries like China, South Korea, and Japan accounting for a significant share due to advanced shipyards and skilled labor.
- Europe & North America: Europe focuses on high-tech and luxury vessels, whereas North America emphasizes defense and offshore vessels. Both regions face stringent environmental regulations impacting production.

Leading players include Hyundai Heavy Industries, Daewoo Shipbuilding & Marine Engineering, Fincantieri S.p.A., Mitsubishi Heavy Industries, and Samsung Heavy Industries. Companies are focusing on R&D, strategic partnerships, and sustainable shipbuilding technologies to strengthen market position.

Competition is intensifying with new entrants leveraging digital design and modular shipbuilding techniques to gain efficiency and cost advantage.

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- Asia-Pacific dominates the global shipbuilding market with over 60% market share.
- Green and energy-efficient vessels are shaping future market trends.
- Naval and defense ship segments are expected to witness high CAGR from 2025 to 2035.
- Rising raw material costs and labor shortages may impact production timelines.
- Strategic collaborations and technology adoption are critical for competitive advantage.

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