

Pharmerging Market to Reach USD \$3339.19 Billion by 2029 at 10.3% CAGR

The Business Research Company's Pharmerging Global Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034

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How Big Is The Pharmerging Market In 2025?

The size of the pharmerging market has seen accelerated growth lately. From \$2042.23 billion in



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2024, the market is projected to scale to \$2259.20 billion in 2025, reflecting a compound annual growth rate (CAGR) of 10.6%. The phenomenal growth during the historic period can be credited to factors such as higher healthcare spending, widespread chronic conditions, a burgeoning middle-class segment, rising urbanization, and enhanced consciousness around health and wellbeing.

The size of the pharmerging market is predicted to experience a significant progression in the forthcoming years, with expectations to escalate to \$3339.19 billion by 2029 at a CAGR of 10.3%. The anticipated growth within

the projection period can be credited to the escalating demand for specialty drugs, increased healthcare initiatives by governments, enhanced healthcare consciousness and literacy, as well as the increasing influence of e-commerce within the pharmaceutical sector. The forecast period is also expected to showcase significant trends such as the development of personalized medicinal solutions, the assimilation of digital health platforms, advancement in drug delivery systems, innovative health financing models, and the application of supply chain technologies.

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What Are The Key Driving Factors For The Growth Of The Pharmerging Market? The rising expense in healthcare is set to accelerate the expansion of the pharmerging market. This expense involves the total funds utilized on medical facilities, treatments, research, and public well-being campaigns in order to maintain or enhance health conditions. The surge in the need for healthcare spendings stems from the growing elderly population that needs more medical attention, treatments, and long-term healthcare services. The rise of healthcare costs fuels the growth of pharmerging by enhancing the accessibility to medical services, facilitating superior infrastructure advancements, and promoting wider adoption of inexpensive medicines. For example, in December 2024, the US-based federal agency, Centers for Medicare & Medicaid Services (CMS), reported that national health expenditures (NHE) increased by 7.5% to \$4.9 trillion in 2023, making up 17.6% of the gross domestic product (GDP). Moreover, from 2023 to 2032, the average NHE is forecasted to increase at an annual average rate of 5.6%, leading to a rise in the share of health spending of GDP from 17.3% in 2022 to 19.7% in 2032. Consequently, the escalating healthcare expenditure is propelling the expansion of the pharmerging market.

Who Are The Key Players In The Pharmerging Industry?
Major players in the Pharmerging Global Market Report 2025 include:

- Pfizer Inc.
- Roche Holding AG
- AbbVie Inc.
- Sanofi S.A.
- Bristol-Myers Squibb
- AstraZeneca PLC
- Novartis AG
- GlaxoSmithKline plc
- Eli Lilly and Company
- GE Healthcare Technologies Inc.

What Are The Major Trends That Will Shape The Pharmerging Market In The Future? Leading firms in the pharmerging market are emphasizing on the development of inventive solutions, such as mixed drug therapies, in order to tackle intricate medical conditions and elevate the effectiveness of treatments. Combined drug therapies utilize the power of two or more potent drugs in one therapy to increase effectiveness and simultaneously address various facets of a health condition. For example, Akums Drugs and Pharmaceuticals Limited, a contract development and manufacturing firm based in India, introduced Rabeprazole + Levosulpiride SR capsules, a brand-new formulation endorsed by the Drug Controller General of India (DCGI), in June 2024, to manage gastroesophageal reflux disease (GERD) and other disorders related to the gastrointestinal system. These capsules blend Rabeprazole, a medication that inhibits the production of stomach acid, with Levosulpiride, an agent that augments the mobility of the stomach and intestines to hinder acid spewing. This combined approach provides extensive alleviation from GERD symptoms by concurrently diminishing acid excretion and improving gastrointestinal performance.

What Segments Are Covered In The Pharmerging Market Report? The pharmerging market covered in this report is segmented as

- 1) By Product Type: Pharmaceuticals, Medical Devices, Diagnostics, Biotechnology, Generics
- 2) By Indication: Lifestyle Diseases, Cancer And Autoimmune Diseases, Infectious Diseases, Other Indications
- 3) By Formulation: Solid Oral, Liquid Oral, Injectable, Topical, Other Formulation Types
- 4) By Application: Therapeutic, Diagnostic, Preventive, Research And Development
- 5) By Distribution Channel: Hospitals And Clinics, Retail Pharmacies, Online Marketplaces, Wholesale Distributors, Direct-To-Consumer

Subsegments:

- 1) By Pharmaceuticals: Small Molecule Drugs, Biological Drugs, Over The Counter Drugs, Patented Drugs, Branded Generics, Vaccines
- 2) By Medical Devices: Diagnostic Imaging Devices, Surgical Instruments, Patient Monitoring Devices, Therapeutic Devices, Implantable Devices
- 3) By Diagnostics: In Vitro Diagnostics, Molecular Diagnostics, Imaging Diagnostics, Point Of Care Testing, Companion Diagnostics, Digital Diagnostics
- 4) By Biotechnology: Genomic Medicine, Cell Therapy, Gene Therapy, Monoclonal Antibodies, Biosimilars
- 5) By Generics: Oral Solid Dosage Generics, Injectable Generics, Topical Generics, Inhalable Generics, Ophthalmic Generics, Transdermal Generics

View the full pharmerging market report:

https://www.thebusinessresearchcompany.com/report/pharmerging-global-market-report

Which Region Is Expected To Lead The Pharmerging Market By 2025?

In the Pharmerging Global Market Report 2025, North America stood out as the superior region in terms of market size for the year 2024. The projection for the fastest growth, however, is commanded by the Asia-Pacific region. The report provides comprehensive coverage of various regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

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