

GFS Developments Issues Clarification on Fake News - Confirms Coventry Residence Progress and Market Momentum

GFS Developments refutes fake news on Coventry Residence cancellation, confirming strong sales and on schedule progress.

DUBAI, DUBAI, UNITED ARAB EMIRATES, October 13, 2025 /EINPresswire.com/ -- GFS

Developments has issued an official statement addressing false and misleading news reports that have recently circulated online, alleging that the company has cancelled or halted the Coventry Residence project located in Dubai Industrial City.

GFS Developments unequivocally refutes these claims. The company confirms that Coventry Residence remains fully active and on schedule, with strong sales momentum and ongoing development progress. Any online reports suggesting otherwise are inaccurate and have no basis in fact.

Coventry Residence has, in reality, emerged as one of the most successful mid-market residential project launches in Dubai, drawing exceptional interest from both local and international buyers. Its strategic location, affordable pricing, lifestyle-focused amenities, and flexible payment plan have positioned it as a benchmark for Dubai's evolving affordable housing segment.

Clarification on Fake News

In recent days, several unverified articles and posts have appeared on select online platforms and social media, falsely claiming that Coventry Residence has been cancelled or that construction will not commence.



International star Karol Sevilla with GFS DEVELOPMENT TEAM

GFS Developments has confirmed that:

Coventry Residence is neither cancelled nor halted.

All development activities and project timelines remain as planned.

The project continues to receive strong interest from investors, end-users, and international buyers.

The company has initiated appropriate legal and PR measures to address the spread of misinformation and has requested all publishers carrying false reports to issue immediate corrections or face formal action.

GFS Developments remains committed to transparent communication with buyers, stakeholders, and the media, and encourages audiences to rely only on official company announcements and accredited media channels for updates.



International star Karol Sevilla with GFS DEVELOPMENT TEAM at Ground Breaking Ceremony

Coventry Residence — A Landmark Mid-Market Development

“

The reception to Coventry Residence has been exceptional, validating our commitment to quality and affordability.”

— Michael Collings, General Manager, GFS Developments

Coventry Residence is a 163-unit residential development strategically located in Dubai Industrial City, one of the emirate’s fastest-growing urban corridors. Scheduled for completion in Q3 2027, the development comprises:

- 145 Studio Apartments

- 18 One-Bedroom Apartments with starting prices from AED 450,080 — making it one of the most attractively priced, quality mid-market offerings in Dubai’s current real estate landscape

The development has been designed to meet the rising demand for well-connected, value-oriented housing options among professionals, young families, and investors seeking both affordability and long-term value creation.

Strategic Connectivity & Urban Growth

Coventry Residence benefits from direct connectivity to Sheikh Mohammed Bin Zayed Road and Emirates Road, offering residents rapid access to key business and leisure hubs across Dubai. The upcoming Metro Express Line, situated just minutes away, will further enhance connectivity, making commuting efficient and cost-effective.

Key destinations such as Dubai Parks and Resorts and Al Maktoum International Airport are accessible within 10 to 15 minutes, placing Coventry Residence at the intersection of urban convenience and emerging investment zones

This strategic location aligns perfectly with the Government of Dubai's long-term vision of developing self-sustaining communities in the city's emerging districts, supported by integrated infrastructure and connectivity.

Lifestyle-Focused Design and Amenities

GFS Developments has emphasized quality, community living, and lifestyle enhancement in Coventry Residence's design. The project includes a carefully curated suite of amenities that elevate everyday living while maintaining affordability:

Landscaped Podium Gardens — Green communal spaces designed for leisure, walking, and community interaction.

Yoga & Meditation Center — Wellness-focused spaces to support balanced urban lifestyles.

Swimming Pool & Fitness Center — Modern facilities encouraging health and recreation.

Rooftop Outdoor Cinema — A unique social feature that blends entertainment with community engagement.

Children's Play Areas & Clubhouse with Multipurpose Spaces — Family-oriented facilities promoting social interaction and inclusivity

This balanced amenity offering reflects GFS Developments' vision of creating value-driven communities without compromising on lifestyle.

Accessible Payment Plan Driving Market Demand

One of the key factors behind Coventry Residence's success has been its buyer-friendly payment structure, designed to make property ownership more accessible.

The plan includes:

5% Booking Fee

15% Payment Within the First Month

1% Monthly Installments Over 60 Months, including a three-year post-handover plan

This structure has opened doors for a broader buyer base, particularly young professionals and first-time homeowners, aligning with Dubai's rising trend toward long-term, flexible home ownership models.

Exceptional Sales Performance and Investor Confidence

Since its launch, Coventry Residence has recorded exceptional market response, underscoring investor confidence in GFS Developments' vision and execution. Early sales figures have

exceeded projections, driven by a combination of competitive pricing, strategic positioning, and lifestyle appeal.

Real estate analysts have identified Coventry Residence as a “case study in Dubai’s evolving mid-market segment”, highlighting the strong appetite for well-planned, affordable communities in emerging urban corridors.

This response comes at a time when Dubai’s property market continues to show resilience and growth, with sustained demand across both luxury and mid-market categories.

Leadership Commentary

“The reception to Coventry Residence has been exceptional,” said Michael Collings, General Manager of GFS Developments. “It validates our commitment to offering accessible housing without compromising on quality or lifestyle. This success reinforces our belief that mid-market developments can be both aspirational and attainable.”

Mr. Collings further emphasized that the company’s development pipeline remains robust, and Coventry Residence is just one of several projects that will strengthen GFS Developments’ presence in the UAE’s rapidly growing mid-market segment.

Global Recognition at the Groundbreaking Ceremony

The Coventry Residence groundbreaking ceremony attracted international attention, featuring global entertainer Karol Sevilla, who praised the project’s inclusive vision:

“Dubai is a city built on dreams and possibilities, and Coventry Residence embodies that vision. It’s more than a residential project; it’s a place where people can truly connect and thrive.”

Coventry Residence by GFS Devel...

Her presence highlighted the global appeal of Dubai’s real estate ecosystem and the increasing international recognition of GFS Developments as a forward-thinking developer.

Commitment to Transparency and Delivery

GFS Developments has reaffirmed its full commitment to delivering Coventry Residence on schedule, maintaining transparency with buyers and ensuring regular project updates through official communication channels.

The company’s track record of identifying high-growth zones, executing efficiently, and delivering on promises continues to earn it the trust of buyers and stakeholders.

About GFS Developments

GFS Developments is a UAE-based real estate development company focused on creating high-quality, value-driven residential communities that meet the needs of Dubai’s evolving population. With a strong emphasis on design excellence, affordability, and community living, the company has established itself as a trusted developer within the mid-market housing segment.

Through strategic project selection and an unwavering commitment to quality, GFS Developments aims to shape the future of urban living in Dubai by offering homes that are both aspirational and accessible.

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