

Forklift 360-Degree Camera Market: Future Demand and Top Key Players Analysis | 2029

The Business Research Company's Forklift 360-Degree Camera Global Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034

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What Is The Expected Cagr For <u>The Forklift 360-Degree Camera Market</u> Through 2025? There has been a swift expansion in <u>the market size of the 360-degree forklift camera</u> in the past



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few years. It's forecasted to increase from \$0.69 billion in 2024 to \$0.81 billion in 2025, with a compound annual growth rate (CAGR) of 17.3%. The historical growth is due to various factors such as the booming e-commerce industry, expansion in warehousing, growth in logistics and e-commerce sectors, an upsurge in warehouse operations, and a growing demand for warehouse automation.

In the upcoming years, the forklift 360-degree camera market is predicted to experience a swift expansion. The market is set to surge to \$1.57 billion by 2029 with an 18.1% compound annual growth rate (CAGR). Factors

contributing to this projected growth throughout the forecast period include the growing need for operational effectiveness, an expanding demand for intelligent warehouses, an increased attention to job safety, the surge in automation of material handling, and heightened consciousness about accident avoidance. The forecast period is also expected to see certain trends like significant developments in camera technology, the incorporation of artificial intelligence, innovations in camera resolution, the fusion of AI with machine learning, and a shift towards self-driving vehicle technology.

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What Are The Key Factors Driving Growth In The Forklift 360-Degree Camera Market? The anticipated boom in the warehouse industry is set to spur the expansion of the forklift 360-degree camera market. Warehouses play a critical role in the storage, management, and distribution of products in facilities specifically engineered for inventory management, logistics, and supply chain functions. Factors such as e-commerce expansion, globalization, automation, and growing complexities in the supply chain that necessitate effective storage and distribution systems, are driving demand for warehouses. Forklift 360-degree cameras are invaluable within this warehousing context, as they improve safety and efficiency while boosting visibility by mitigating the issue of blind spots and preventing accidents in bustling storage and logistics areas. For example, the Bureau of Labor Statistics, a US government agency, reported in June 2024 that job growth in the transportation and warehousing industry is projected to surpass the national average by rising 8.6% from 2022 to 2032, compared to the overall projected national growth of 2.8%. As such, the escalating demand for the warehouse industry is fuelling the progression of the forklift 360-degree camera market.

What Are The Top Players Operating In The Forklift 360-Degree Camera Market? Major players in the Forklift 360-Degree Camera Global Market Report 2025 include:

- Robert Bosch GmbH
- Continental AG
- Linde Material Handling GmbH
- Hangzhou Hikvision Digital Technology Co. Ltd.
- KION Group AG
- Jungheinrich AG
- Toyota Material Handling Inc.
- Stoneridge Inc.
- Verizon Connect Inc.
- LTS Material Handling

What Are The Major Trends That Will Shape The Forklift 360-Degree Camera Market In The Future?

Companies in the lead of the forklift 360-degree camera market are concentrating on the integration of advanced technologies like artificial intelligence and panoramic stitching technology. These technologies are aimed at refining operator visibility, boosting safety, and enhancing warehouse efficiency. Panoramic stitching technology and AI involve the amalgamation of multiple camera feeds to a 360-degree view through artificial intelligence and image processing methods, thereby elevating situational awareness. As an example, SharpEagle Technology LLP, a UK oil and gas enterprise, unveiled the forklift bird eye view 360° camera in January 2024. This camera incorporates AI and panoramic stitching technology to escalate warehouse safety and visibility. The offering provides a real-time 360-degree perspective, eliminating blind spots and boosting hazard detection as compared to conventional forklift cameras. The system incorporates HD resolution, low-light adaptability, and smart AI alerts that

lessen dependency on manual surveillance and escalate operational efficiency. The solution is specifically designed for large-scale warehouses in areas such as the UAE, Saudi Arabia, the UK, and Kuwait with the goal to lessen workplace mishaps and boost traffic management.

Comprehensive Segment-Wise Insights Into The Forklift 360-Degree Camera Market The forklift 360-degree camera market covered in this report is segmented –

- 1) By Camera Type: Single-Lens Cameras, Multi-Lens Cameras
- 2) By Technology: Wired Systems, Wireless Systems
- 3) By Industry Vertical: Warehousing, Logistics, Manufacturing, Automobile, Others Industry Verticals

Subsegments:

- 1) By Single-Lens Cameras: Wide-Angle Cameras, Fisheye Cameras, HDR Cameras, Night Vision Cameras, Al-Powered Cameras
- 2) By Multi-Lens Cameras: Front and Rear View Cameras, Side-Mounted Cameras, Panoramic View Cameras, Thermal Imaging Cameras, 3D Depth-Sensing Cameras

View the full forklift 360-degree camera market report: https://www.thebusinessresearchcompany.com/report/forklift-360-degree-camera-global-market-report

Global Forklift 360-Degree Camera Market - Regional Insights

In 2024, North America dominated the global market for forklift 360-degree cameras, as highlighted in the Forklift 360-Degree Camera Global Market Report 2025, in which its growth trajectory is also forecasted. Areas of focus in the report include North America, Asia-Pacific, Western Europe, Eastern Europe, South America, Middle East, and Africa.

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Speak With Our Expert: Saumya Sahay Americas +1 310-496-7795 Asia +44 7882 955267 & +91 8897263534

Europe +44 7882 955267 Email: saumyas@tbrc.info

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