

Foam Trays Market to Reach USD \$3.78 Billion by 2029 at 7.4% CAGR

The Business Research Company's Foam Trays Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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/EINPresswire.com/ -- How Big Is The [Foam Trays Market](#) In 2025?

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In recent years, there has been a steady increase in the [foam trays market size](#). It is predicted that the market, which is worth \$2.72 billion in 2024, will expand to \$2.84 billion in 2025, exhibiting a compound annual growth rate (CAGR) of 4.5%. The surge experienced in the previous period is due to factors such as demand in food packaging, retail and supermarket

chains' influence, preferences for lightweight packaging, insulation and protection, and the cost-effectiveness of foam trays.



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The foam trays market is anticipated to experience robust growth in the forthcoming years, reaching a valuation of \$3.78 billion in 2029, with a CAGR of 7.4%. The upswing during the forecast period can be credited to factors such as the rise of e-commerce and food delivery services, emphasis on food safety and regulations, popularity of ready-to-eat and convenience foods, emphasis on

customization and branding, the emergence of new markets, and ongoing urbanization. Key trends for the forecast period involve technological progress, the expansion of online food delivery and takeout, innovative materials development, the implementation of food safety and packaging rules, and the exploration of alternative packaging solutions.

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What Are The Key Driving Factors For The Growth Of The Foam Trays Market?

The escalation in concerns related to food safety is anticipated to push the progress of the foam

trays market. The term 'food safety' signifies the methods employed in the preparation, handling, and storage of food to prevent any foodborne diseases or harm. Foam trays, used in foodservice packing, offer better insulation, keep the food fresher for a longer duration, and are more cost-effective compared to other options. For example, UK Research and Innovation, a governmental department in the UK, revealed in June 2022 that the country experiences over 2.4 million cases of foodborne ailments annually. Hence, the escalating issues concerning food safety are fuelling the growth of the foam trays market.

Who Are The Key Players In The Foam Trays Industry?

Major players in the Foam Trays include:

- Sealed Air Corporation
- Pactiv LLC
- Anchor Packaging LLC
- Placon Corporation Inc.
- D&W Fine Pack LLC
- Coveris Holdings SA
- Genpak LLC
- Groupe Guillin SA
- Berry Global Inc.
- Ecopax LLC

What Are The Prominent Trends In The Foam Trays Market?

Advancements in product design are increasingly becoming a noteworthy trend in the foam tray industry. Leading businesses are engineering unique foam trays that boast attributes like eco-friendly materials, durability, and lightness to maintain their market presence. For example, in January 2022, TekniPlex, an American firm that fabricates containers and packaging products, introduced foam polypropylene processor trays ideal for a variety of fresh food items including meat, poultry, pork, and produce, thus increasing the variety of materials used in this sector. The mentioned material is not only enduring, light, and heat-resistant but is also approved by the FDA for direct contact with food. Furthermore, foam polypropylene can directly replace typical foam polystyrene trays, eliminating the need for businesses to invest in additional labor or expenses for modifying packing machinery.

What Segments Are Covered In The Foam Trays Market Report?

The foam trays market covered in this report is segmented –

- 1) By Material: Polyethylene, Polypropylene, Polyester, Polystyrene, Other Materials
- 2) By Coverage Type: Food Grade, Industrial Grade
- 3) By Application: Pharmaceuticals, Food and Beverages, Industrial, Other Applications

Subsegments:

- 1) By Polyethylene: Low-Density Polyethylene (LDPE), High-Density Polyethylene (HDPE)
- 2) By Polypropylene: Homopolymer Polypropylene, Copolymer Polypropylene

- 3) By Polyester: PET (Polyethylene Terephthalate), PBT (Polybutylene Terephthalate)
- 4) By Polystyrene: Expanded Polystyrene (EPS), Extruded Polystyrene (XPS)
- 5) By Other Materials: PVC (Polyvinyl Chloride), Biodegradable Foam Materials

View the full foam trays market report:

<https://www.thebusinessresearchcompany.com/report/foam-trays-global-market-report>

Which Region Is Expected To Lead The Foam Trays Market By 2025?

In 2024, North America dominated the foam trays market and is projected to grow at the fastest rate. The market report encompasses regions such as North America, Asia-Pacific, Western Europe, Eastern Europe, South America, Middle East, and Africa.

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