

Yacht Market Forecasted to Achieve US \$10.79 Billion by 2029

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What Is The Forecast For The Yacht Market From 2024 To 2029?

Recent years have seen a consistent increase in the size of the yacht market. It is projected to expand from \$9.06 billion in 2024 to \$9.41 billion in 2025, displaying a compound annual growth rate (CAGR) of 3.8%. Factors such as enhanced earning potential, an uptick in expenditure on leisure activities, and a surge in the building of super yachts have contributed to this growth in the historical period.

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Expected to grow to \$10.79 billion in 2029 at a compound annual growth rate (CAGR) of 3.5%”

*The Business Research
Company*

Anticipations point towards a gradual progression in the yacht market over the ensuing years. The market, expected

to expand to an impressive \$10.79 billion by 2029, shows a compound annual growth rate (CAGR) of 3.5%. Foreseen growth during this period can be linked to various factors such as governmental backing, escalating urbanization, an uptick in the population of high-net-worth individuals, and burgeoning tourism. The forecast period is set to see key trends like an emphasis on fuel cell technology, collaborations and acquisitions, artificial intelligence (AI) application, product innovations, and technological advancements.

Download a free sample of the yacht market report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=6678&type=smp>

What Are The Key Driving Factors For The Growth Of The Yacht Market?

The yacht market is projected to grow, fueled by the increasing interest in luxury tourism and

sailing. Luxury tourism is defined by its superior quality and convenience, providing a stress-free experience. It allows for hassle-free travel, aiming to minimise minor inconveniences and maximise comfort. The surge in luxury tourism is predicted to drive demand for yachts, which are essential for luxury tourism in coastal areas. For example, a 2022 survey found that nearly 30% of respondents had a larger holiday budget post-COVID and were considering luxury travel. Hence, the rising interest in luxury tourism and sailing is anticipated to stimulate the yacht market in the forecast period.

Who Are The Key Players In The Yacht Industry?

Major players in the Yacht Global Market Report 2025 include:

- Ferretti S.p.A.
- Sanlorenzo S.p.a.
- Feadship
- Princess Yachts Limited
- Fincantieri S.p.A.
- Fr. Lürssen Werft GmbH & Co.KG
- Damen Shipyards Group
- Viking Yacht Company
- Sunseeker International
- Alexander Marine Co. Ltd.

What Are The Upcoming Trends Of Yacht Market In The Globe?

Companies in the yacht industry are concentrating their efforts on product innovation and development of novel product solutions to establish their strong market presence. For instance, in April 2022, ISA Yachts, a notable brand from Italy under Palumbo Superyachts, introduced the new ISA Granturismo 45-meter Aria SF. The ISA GT 45 comes with a steel hull and aluminum superstructure and can comfortably house up to 10 guests in its five expansive cabins. The ISA Gran Turismo 45 is a standout superyacht, characterized by sleek and athletic exterior lines, a vertical bow, interconnected side arches across three decks, and a fin-shaped hard top lending the profile a slender and airy appearance.

What Segments Are Covered In The Yacht Market Report?

The yachtmarket covered in this report is segmented –

- 1) By Type: Super Yacht, Flybridge Yacht, Sport Yacht, Long Range Yacht, Other Types
- 2) By Length: Up to 20 Meters, 20-50 Meters, Above 50 Meters
- 3) By Propulsion: Motor, Sail

Subsegments:

- 1) By Super Yacht: Motor Super Yachts, Sailing Super Yachts, Expedition Super Yachts
- 2) By Flybridge Yacht: Open Flybridge Yachts, Enclosed Flybridge Yachts
- 3) By Sport Yacht: High-Performance Sport Yachts, Racing Yachts

- 4) By Long Range Yacht: Explorer Yachts, Long Range Motor Yachts
- 5) By Other Types: Catamarans, Trimarans, Houseboats, Classic Yachts

View the full yacht market report:

<https://www.thebusinessresearchcompany.com/report/yacht-global-market-report>

Which Region Is Expected To Lead The Yacht Market By 2025?

In the year 2024, Europe held the leading position in the global yacht market according to the Yacht Global Market Report 2025. North America, on the other hand, is anticipated to have the highest growth rate during the forecast period. The report encompasses various regions which include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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