

Aerospace Fasteners Market is Projected to Increase at a CAGR of 8.56% Through 2025-2029

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LONDON, GREATER LONDON, UNITED KINGDOM, October 20, 2025

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How Much Is The Aerospace Fasteners Market Worth?

The scale of the aerospace fasteners market has significantly expanded in the last few years. The forecast predicts an increase from \$8.19 billion in 2024 to \$9.05 billion in 2025, with a compound annual growth rate (CAGR) of 10.4%. The previous period's growth rate was due to factors like the expansion of the aerospace industry, modernization initiatives in the military, globalized aerospace supply chains, orders for commercial aircraft, and strict safety and quality standards.

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Expected to grow to \$12.57 billion in 2029 at a compound annual growth rate (CAGR) of 8.6%”

*The Business Research
Company*

The market for aerospace fasteners is set to experience

substantial expansion in the upcoming years, potentially reaching a value of \$12.57 billion in 2029, with a compound annual growth rate (CAGR) of 8.6%. The anticipated growth throughout this period can be accredited to factors such as the increase in air travel passengers, the advent of next-gen aircrafts, the emergence of new air travel marketplaces, space exploration initiatives and eco-friendly aviation strategies. Noteworthy trends for the predicted timeframe include the adoption of digitisation in manufacturing, research and development in lighter materials, implementation of intelligent fastening technologies, titanium fasteners, and introduction of composite materials.

Download a free sample of the aerospace fasteners market report:

What Is The Crucial Factor Driving The Global Aerospace Fasteners Market?

The aerospace fasteners market is predicted to experience growth due to the increasing demand for commercial aircraft. These aircraft, designed and used for business reasons or profit-based passenger or cargo transport, extensively use aerospace fasteners thanks to their durability, dependability, and capacity to endure high stress and vibrations. These attributes are vital for maintaining flight structural integrity. In proof of this growing demand, Airbus SE, a France-based supplier of aeronautics, defense, and space-related services, reported in January 2023 that there was an 8% increase in the sale of commercial aircraft in 2022, selling to 202184 clients along with 661 aircraft deliveries. Airbus also reported a backlog of 7,239 aircraft and received 1,078 gross commercial orders (820 net). The rising demand for commercial aircraft is thus propelling the expansion of the aerospace fasteners market.

Who Are The Emerging Players In The Aerospace Fasteners Market?

Major players in the Aerospace Fasteners Global Market Report 2025 include:

- Boeing Company
- Wurth Group
- Stanley Black & Decker Inc.
- Illinois Tool Works Inc.
- Allegis Corp.
- Alcoa Corp.
- Arconic Inc.
- TFI Aerospace Corporation
- Precision Castparts Corp.
- Collision-Goll Ltd.

What Are The Key Trends Shaping The Aerospace Fasteners Industry?

In order to enhance the efficiency of supply chains and address complex aerospace assembly requirements, key players in the aerospace fastener sector are choosing to form strategic partnerships. Such alliances work by allowing companies to utilize each other's strong points and resources for shared benefit and success. To illustrate, Goebel Fasteners Inc., an American firm that produces fasteners, linked up with Aero-Space Fasteners and Electronics, an American supplier of fastening hardware for civil and military aerospace use, in February 2022. Their goal is to circulate Goebel Fasteners' assortment of blind fastening items, over-center latches, the novel G-Grip Stainless Lockbolt System, and other product ranges across the United States.

What Segments Are Covered In The Aerospace Fasteners Market Report?

The aerospace fasteners market covered in this report is segmented –

- 1) By Product: Screws, Nuts and Bolts, Washers, Rivets
- 2) By Platform: Fixed Wing Aircraft, Rotary Wing Aircraft
- 3) By Material: Aluminum, Titanium, Alloy Steel

4) By End-Use: Commercial, Defense

Subsegments:

- 1) By Screws: Machine Screws, Self-Tapping Screws, Specialty Screws
- 2) By Nuts And Bolts: Hex Nuts, Lock Nuts, Structural Bolts
- 3) By Washers: Flat Washers, Lock Washers, Belleville Washers
- 4) By Rivets: Solid Rivets, Blind Rivets, Semi-Tubular Rivets

View the full aerospace fasteners market report:

<https://www.thebusinessresearchcompany.com/report/aerospace-fasteners-global-market-report>

Which Region Is Projected To Hold The Largest Market Share In The Global Aerospace Fasteners Market?

In 2024, Europe dominated the Aerospace Fasteners Global Market Report 2025 as the largest region. Forecast predictions for the subsequent period indicate Asia-Pacific as the potentially swiftest growing region in terms of market share. The report provides insights into several regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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