

Aircraft Towbars Market to Reach USD \$3.64 Billion by 2029 at 4.4% CAGR

*The Business Research Company's
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How Big Is The Aircraft Towbars Market In 2025?

The steady expansion of the aircraft towbars market has been evident in recent years. The projections forecast an escalation from a worth of \$2.95 billion in 2024 to \$3.06 billion in 2025, implying a compound annual growth rate (CAGR) of 3.9%. The growth observed in the preceding period has been credited to factors such as the surge in air travel, intensified airport infrastructure development, airline fleet enlargement, rigorous aviation safety policies, along with the augmentation in cargo and freight activities.

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Expected to grow to \$3.64 billion in 2029 at a compound annual growth rate (CAGR) of 4.4%”

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The market for aircraft towbars is anticipated to experience consistent growth in the upcoming years, expanding to a value of \$3.64 billion in 2029 representing a compound annual growth rate (CAGR) of 4.4%. The increase is projected due to several contributing factors including improvements in ground handling efficiency, the debut of larger aircraft models, global recovery of air traffic, the incorporation of digital technologies, and designs that are both sustainable and lightweight. Noteworthy trends for the forecast period include heightened safety features, the capability for remote control, adherence to aviation standards, the implementation of predictive maintenance solutions, and the launch of intelligent electric towbars.

Download a free sample of the aircraft towbars market report:

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What Are The Key Driving Factors For The Growth Of The Aircraft Towbars Market?

The surge in air traffic is predicted to spur the aircraft towbars market's expansion in the future. Air traffic is the movement of airplanes both in-flight and during take-offs and landings. The role of aircraft towbars includes the security and supervision of airplane operations to guarantee reliable and efficient air travel. The growing volume of air traffic has led airlines to primarily utilize aircraft towbars for on-ground operations, mainly for regular aircraft movement or towing, like relocating aircraft from one place to another, stationing airplanes for loading and unloading, and aiding with pushback and other maintenance activities. As an illustration, the U.S. Department of Transportation, a governmental department in the US, reported in October 2024 that 647,205 flights were conducted in August 2024, denoting a 2.61% rise from the 630,761 flights in August 2023. Hence, the escalating air traffic is fostering the growth of the aircraft towbars market.

Who Are The Key Players In The Aircraft Towbars Industry?

Major players in the Aircraft Towbars Global Market Report 2025 include:

- Makro Aero
- John Bean Technologies Corporation
- Textron Ground Support Equipment Inc.
- Weihai Guangtai Airport Equipment Co. Ltd.
- Tronair Inc.
- Red Box International Limited
- Goldhofer AG
- Clyde Machines Inc.
- Hydro Systems USA Inc.
- SAE International

What Are The Upcoming Trends Of Aircraft Towbars Market In The Globe?

A core trend emerging in the aircraft towbars market is the formation of strategic alliances. To maintain their foothold in the market, prominent companies in this sector are forging partnerships and joint ventures. In March 2023, for example, U.S. aviation firm, Barfield Inc., formulated a partnership with French aerospace maintenance implement company, Dedienne Aerospace. This strategic alliance was designed to offer services, disseminate ground support test gear, and fortify the standing of both corporations in the US market. Also initiated in March 2023, another important collaboration happened between Australia's HIFraser Group, a provider of safety-critical systems, and Spain's Langa Industrial, a supplier of ground support equipment (GSE) for aerospace and defense. Established in February 2023, this collaboration seeks to deliver top-tier ground support equipment, inclusive of aircraft towbars, as well as continuous backing to the commercial aerospace and defense sectors in Australia.

What Segments Are Covered In The Aircraft Towbars Market Report?

The aircraft towbars market covered in this report is segmented –

- 1) By Product Type: Multi-Head, Standard And Universal

- 2) By Towbar Mechanism: Conventional Towbars, Towbarless Aircraft Tractors, Electric Towbars
- 3) By Material Type: Aluminum, Steel
- 4) By Tow-Head Type: Shear Pin, Clamp
- 5) By End-User: Airlines, Ground Handling Service Providers, Military And Defense

Subsegments:

- 1) By Multi-Head Towbars: Adjustable Multi-Head Towbars, Fixed Multi-Head Towbars
- 2) By Standard And Universal: Standard Aircraft Towbars For Narrow-Body Aircraft, Standard Aircraft Towbars For Wide-Body Aircraft, Universal Towbars: Manual Universal Towbars, Powered Universal Towbars

View the full aircraft towbars market report:

<https://www.thebusinessresearchcompany.com/report/aircraft-towbars-global-market-report>

Which Region Is Expected To Lead The Aircraft Towbars Market By 2025?

In 2024, North America led the global market for aircraft towbars as the most dominant region. The Aircraft Towbars Global Market Report 2025 projects the growth status of this region. The report comprehensively covers various regions including Asia-Pacific, Western Europe, Eastern Europe, South America, North America, the Middle East, and Africa.

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