

Car Modification Market CAGR to be at 3.3% from 2025 to 2029 | \$69.69 Billion Industry Revenue by 2029

The Business Research Company's Car Modification Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, October 21, 2025

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Car Modification Global Market Report 2025

What Is The Projected Market Size & Growth Rate Of The [Car Modification Market](#)?

Recent years have seen a sustainable growth in the size of the car modification market. The market, which is expected to be at \$58.84 billion in 2024, is predicted to rise to \$61.1 billion come 2025, revealing a compound annual growth rate (CAGR) of 3.8%. The historical growth in this sector can be traced back to evolving cultural interests and preferences, advancements in the automotive industry, the state of the economy, regulatory conditions, and the impact of social media.

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Expectations are for the car modification market size to witness progressive growth in the coming years, reaching \$69.69 billion in 2029 with a compound annual growth rate

(CAGR) of 3.3%. This growth in the projection period can be associated with elements such as the rise in DIY culture, improvements in electric vehicles (EVs), attention towards sustainable and environmentally-friendly modifications, shifts in consumer lifestyles, and governmental incentives. Key trends expected during the forecast period encompass the incorporation of sophisticated infotainment systems, customizing for self-driving capabilities, adoption of performance tuning for electric vehicles, emphasis on enhancements in aerodynamics, launching of superior lighting systems, and the progression of off-road and adventurous modifications.

Download a free sample of the car modification market report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=13397&type=smp>

What Is The Crucial Factor Driving The [Global Car Modification Market](#)?

The growth of the car modification market is forecasted to be fueled by the increasing demand for autonomous vehicles. These self-driving or driverless vehicles are capable of navigating and functioning on roads without the need for human intervention. Car modifications play a critical role in enhancing the functionality, safety, and user experience of these autonomous vehicles. For example, projections by the National Highway Traffic Safety Administration (NHTSA), a US government agency, in December 2022, suggest that around 3.5 million autonomous vehicles will be operational on US roads by 2025, and this figure is expected to increase to 4.5 million by 2030. As a result, the surging demand for autonomous vehicles is influencing the growth of the car modification market.

Who Are The Emerging Players In The Car Modification Market?

Major players in the Car Modification include:

- BBS Kraftfahrzeugtechnik AG
- Toyota Racing Development
- Brabus GmbH
- Roush Performance
- 3M Company
- Vorsteiner Inc.
- KW Automotive GmbH
- Hennessey Performance Engineering
- Bilstein
- ALPINA Burkard Bovensiepen GmbH + Co. KG

What Are Some Emerging Trends In The Car Modification Market?

Leading car modification market players are now introducing new offerings like automotive paints, to expand their reach, boost sales and propel their market revenues. Automotive paints are specifically designed to provide both protection and aesthetic enhancements for vehicles. One such company leading the trend is RMA Automotive, a car modification service based in Thailand, which unveiled RMA Paint in March 2022. The product's distinctiveness lies in its ability to offer customers infinite color choices, without being limited by the regular operating constraints of an OEM's production factory. This facilitates OEMs in procuring unusual and limited edition color varieties without the obligation of augmenting their manufacturing plant complexities. Besides, companies have the privilege to purchase customized paint hues that resonate with their brand's color pallet.

What Segments Are Covered In The Car Modification Market Report?

The car modification market covered in this report is segmented –

- 1) By Type: Overall Modification, Local Modification

2) By Category: Performance, Cosmetic

3) By Vehicle: Sports Cars, Sedans, Sports Utility Vehicle(SUVs), Trucks, Motorcycles

4) By Sales Channel Type: Retailers, Original Equipment Manufacturer(OEMs), Repair Shops, Wholesalers And Distributors

Subsegments:

1) By Overall Modification: Engine Performance Upgrades, Suspension And Handling Modifications, Exterior Body Kits, Interior Upgrades

2) By Local Modification: Custom Paint Jobs, Wheel And Tire Upgrades, Lighting And Electrical Modifications, Audio And Entertainment System Enhancements

View the full car modification market report:

<https://www.thebusinessresearchcompany.com/report/car-modification-global-market-report>

Which Region Is Projected To Hold The Largest Market Share In The Global Car Modification Market?

In 2024, North America led in car modification market size. The future growth prospects look promising. The market report includes regions such as Asia-Pacific, Western Europe, Eastern Europe, South America, Middle East, and Africa.

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