

Traffic Equipment Market Set to Reach \$10.21 Billion by 2029

The Business Research Company's Traffic Equipment Global Market Report 2025 – Market Size, Trends, And Forecast 2025-2034

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/EINPresswire.com/ -- What Is The Expected Cagr For [The Traffic Equipment Market Through 2025?](#)

There has been a significant expansion in the size of the traffic equipment market recently. The market's valuation is projected to increase from \$7.64 billion in 2024 to \$8.06 billion in 2025, exhibiting a compound annual growth rate (CAGR) of 5.5%. Factors contributing to this historical growth include increased investments, a high accident rate, rising traffic numbers, road infrastructure development and strict government regulations.



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Expectations are for the traffic equipment market to witness strong expansion in the coming years. The market is projected to climb to \$10.21 billion by 2029, with a compound annual growth rate (CAGR) of 6.1%. Several factors are bolstering this growth within the forecast period, such as increased demand for eco-friendly traffic solutions, issues surrounding carbon emissions,

population growth, the escalating need for public safety, and rising acceptance of sophisticated traffic management solutions. Key trends within this forecast period encompass technological progression, the emergence of advanced traffic management technologies, the launching of Mobility as a Service (MaaS), automation in technology solutions, and incorporation of integrated sensors.

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What Are The Key Factors Driving Growth In The Traffic Equipment Market?

The anticipated expansion of the traffic equipment market is bound to be driven by an increasing number of road accidents. Traffic mishaps, which can involve vehicles, cyclists, or pedestrians, often lead to injuries, death, or property damage and can be triggered by various factors such as human error, vehicle failure, or harsh weather conditions. The escalation in road accidents could be due to numerous elements like distracted driving, speeding, driving under the influence, inadequate road conditions, and novice drivers. Traffic essentials like cones, barriers, and caution signs play a crucial role in managing accidents by controlling the traffic, guaranteeing safety, and averting additional mishaps. For example, as cited by the Road Safety Authority, an Ireland-based government organization that supports road safety, there was a 19% rise in road deaths in 2023, recording 184 deaths in 173 fatal crashes compared to 155 deaths in 149 crashes in 2022, which indicates a surge of 29 deaths. Consequently, the escalating number of road accidents can be seen as the driving force behind the development of the traffic equipment market.

What Are The Top Players Operating In The Traffic Equipment Market?

Major players in the Traffic Equipment include:

- Honeywell International Inc.
- 3M Company
- Siemens Mobility
- Indra Sistemas S.A.
- Brady Worldwide Inc.
- SWARCO
- Jenoptik Group
- 3A Composites GmbH
- Kapsch TrafficCom
- RoadSafe Traffic Systems Inc.

What Are The Upcoming [Trends Of Traffic Equipment Market In The Globe?](#)

Leading businesses in the traffic equipment market are prioritizing the development of innovative products such as futuristic traffic controllers to enhance efficiency and safety on roads. These next-gen traffic controllers are sophisticated traffic management systems created to maximize traffic flow and boost safety by amalgamating real-time data from a range of versatile sources like sensors and connected vehicles, all while applying high-end technologies like AI and machine learning for superior decision-making and operational efficacy. For example, Yunex Traffic, a German company known for its pioneering mobility ecosystems, introduced the Yutrafic Blade Advanced Traffic Controller Platform in April 2023. This avant-garde computing system, offering a dual-core processor, adjustable analytics, CV2X capabilities, and a 7-inch touchscreen, is tailored to manage intricate intersection traffic control, keeping the present and future needs in mind.

Comprehensive Segment-Wise Insights Into The Traffic Equipment Market

The traffic equipment market covered in this report is segmented –

- 1) By Equipment Type: Traffic Safety Barriers, Traffic Cones, Traffic Safety Signs, Shell Protection, Digital Products, Running Plates, Traffic Beams, Shut-off Gates, Tenting, Other Equipment Types
- 2) By Traffic Management Solution: Smart Signaling, Route Guidance And Route Optimization, Traffic Analytics, Smart Surveillance, Automatic Number Plate Recognition System (ANPR), Facial Recognition, Pedestrian Detection, Incident Detection, Other Traffic Management Solutions
- 3) By Traffic Control Application: Urban Traffic, Highway Management, Inter-urban, Parking Management, Info-mobility, Public Transport, Tolling, Construction Zone, Other Traffic Control Applications
- 4) By Distribution Channel: Direct Sales, Government Agencies, Distributors Or Online Platform
- 5) By End-user: Government And Municipal Authorities, Construction Companies, Transportation Agencies, Commercial And Residential Areas, Education Institutions, Airports And Seaports, Industrial, Other End-users

Subsegments:

- 1) By Traffic Safety Barriers: Concrete Barriers, Plastic Barriers, Steel Barriers, Portable Barriers
- 2) By Traffic Cones: Standard Traffic Cones, Collapsible Traffic Cones, Lighted Traffic Cones, Weighted Traffic Cones
- 3) By Traffic Safety Signs: Regulatory Signs, Warning Signs, Informational Signs, Custom Signs
- 4) By Shell Protection: Shell Panels, Shell Covers, Shell Shields
- 5) By Digital Products: Digital Message Signs, Radar Speed Signs, Traffic Cameras, Traffic Monitoring Systems
- 6) By Running Plates: Steel Running Plates, Composite Running Plates, Rubber Running Plates

View the full traffic equipment market report:

<https://www.thebusinessresearchcompany.com/report/traffic-equipment-global-market-report>

Global Traffic Equipment Market - Regional Insights

In 2024, the traffic equipment market was dominated by the Asia-Pacific region. The market report features regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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