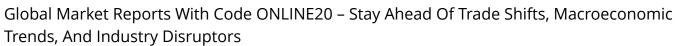


Defense Equipment Maintenance, Repair and Overhauling Services Market to Grow at 8.49% CAGR from 2025-2029

The Business Research Company's Defense Equipment Maintenance, Repair and Overhauling Services Global Market Report 2025 – Size, Trends, And Forecast 2025-2034

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What Is The Expected Cagr For The Defense Equipment Maintenance, Repair and Overhauling Services Market Through 2025?

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The Business Research Company's Latest Report Explores Market Driver, Trends, Regional Insights -Market Sizing & Forecasts Through 2034"

The Business Research
Company

There has been a considerable growth in the <u>defense</u> equipment maintenance, repair, and overhauling services market in the past years. The market size is projected to increase from \$82.22 billion in 2024 to \$88.45 billion in 2025, with a compound annual growth rate (CAGR) of 7.6%. Factors contributing to the growth during the historic period include an increase in defense budget allocation, specific operational needs, equipment lifecycle management, geopolitical influences, and strategic collaborations.

The market for maintenance, repair, and overhauling services in the defense equipment sector is projected to experience substantial growth in the coming years. It is set to expand to a value of \$122.54 billion by 2029, marking a compound annual growth rate (CAGR) of 8.5%. Various factors such as emphasis on cybersecurity, rise in equipment complexity, sustainability and environmental issues, increasing threats and security challenges, and investment in training and skill enhancement contribute to this estimated growth over the forecast period. The period is also expected to witness trends like the incorporation of digital technologies, technological

upgrades, predictive maintenance technologies, maintenance service outsourcing, and condition-based maintenance (CBM).

Download a free sample of the defense equipment maintenance, repair and overhauling services market report:

https://www.thebusinessresearchcompany.com/sample.aspx?id=2197&type=smp

What Are The Current Leading Growth Drivers For Defense Equipment Maintenance, Repair and Overhauling Services Market?

Throughout the projected timeline, advanced countries will witness a downturn in interest rates as financial authorities cut rates to encourage economic expansion and curb deflation. This resulted in an influx of affordable capital for investment in these economies. Reduced interest rates triggered borrowing for investment and fueled spending. For example, in September 2023, the European Central Bank (ECB), based in Germany and part of the European Union, revised their inflation outlook down to 5.1% for 2023, 2.9% for 2024, and 2.2% for 2025, while forecasting economic growth in the euro area at 0.7% in 2023, 1.0% in 2024, and 1.5% in 2025. Consequently, the decrease in interest rates will spur the growth of the defense equipment maintenance, repair, and overhauling services market during the forecast period.

Which Companies Are Currently Leading In The Defense Equipment Maintenance, Repair and Overhauling Services Market?

Major players in the Defense Equipment Maintenance, Repair and Overhauling Services Global Market Report 2025 include:

- United Technologies Corporation
- Raytheon Co.
- Raytheon Technologies Corporation
- The Boeing Company
- Lockheed Martin Corporation
- General Dynamics Corporation
- Northrop Grumman Corp.
- Honeywell International Inc.
- BAE Systems plc
- Boeing Defense Space & Security

What Are The Main Trends, Positively Impacting The Growth Of Defense Equipment Maintenance, Repair and Overhauling Services Market?

Entities involved in maintaining, repairing, and overhauling defense equipment are turning to 3D printing or additive manufacturing techniques to provide replacement parts for military vehicles like tanks, naval vessels, and fighter aircraft. 3D printing, which utilizes a computer-aided design model, enables the production of three-dimensional objects. It's chiefly used to generate functional components - prototypes, tooling, as well as parts used in end-product production. Additive manufacturing, also known as 3D printing, facilitates the economical production of intricate parts in smaller batches and complex designs that require repair, upgrading, and

efficient upkeep. This technology opens up greater design freedom, feature optimization, integration, and product personalization. For example, in September 2022, the UK's Ministry of Defense (MOD) rolled out Project TAMPA, an innovative £5 million endeavor to create 3D-printed parts for weaponry and other military gear on an as-needed basis. The MOD is interested in cutting down on the extended lead times often associated with defense inventory by securely sharing print files via defense networks, and rapidly creating parts through additive manufacturing or 3D printing.

How Is The Defense Equipment Maintenance, Repair and Overhauling Services Market Segmented?

The defense equipment maintenance, repair and overhauling services market covered in this report is segmented –

- 1) By Type: Air Based Defense Equipment MRO Services, Water Based Defense Equipment MRO Services, Land Based Defense Equipment MRO Services
- 2) By Service Type: Annual Maintenance Contract, Individual Works, Others
- 3) By End User: Commercial Aviation, Business And General Aviation, Military Aviation, Others

Subsegments:

- 1) By Air-Based Defense Equipment MRO Services: Aircraft Maintenance, Helicopter Overhaul, Unmanned Aerial Vehicle (UAV) Services
- 2) By Water-Based Defense Equipment MRO Services: Naval Ship Maintenance, Submarine Overhaul, Maintenance Of Other Marine Vessels
- 3) By Land-Based Defense Equipment MRO Services: Ground Vehicle Maintenance, Armored Vehicle Overhaul, Maintenance Of Artillery Systems

View the full defense equipment maintenance, repair and overhauling services market report: https://www.thebusinessresearchcompany.com/report/defense-equipment-maintenance-repair-and-overhauling-service-global-market-report

Which Is The Dominating Region For The Defense Equipment Maintenance, Repair and Overhauling Services Market?

In 2024, North America dominated the global market for defense equipment maintenance, repair, and overhauling services. It's projected that the Asia-Pacific region will experience the most rapid growth in the years ahead. The report covers several regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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