

Antimony Market 2025-2029: Unveiling Growth Developments with the Latest Updates

The Business Research Company's Antimony Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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What Is The Expected Cagr For The Antimony Market Through 2025?

The <u>size of the antimony market</u> has experienced robust growth in recent years. The market is



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predicted to expand from \$4.69 billion in 2024 to \$4.94 billion in 2025, exhibiting a compound annual growth rate (CAGR) of 5.3%. The surge in growth during the historic period is linked to factors such as heightened industrial demand, the use of antimony in flame retardant applications, regulatory impacts, growth in the electronics sector, and shifts in mining and supply dynamics.

Over the coming years, the size of the antimony market is anticipated to experience robust growth, expanding to \$6.31 billion by 2029 with a 6.3% compound annual growth

rate (CAGR). Advanced electronics, the surge in electric vehicles, strict regulations, global economic climate, and developments in exploration and mining are contributing factors to this growth expected in the projection period. The significant trends noted for this period are eco-friendly technologies, advancements in battery technologies, market broadening in the Asia-Pacific region, a shift towards sustainable production of antimony, obstacles in the supply chain, and price unpredictability.

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What Are The Driving Factors Impacting The Antimony Market?

Rigid fire safety laws and an influx of fire incidents are predicted to stimulate the expansion of the antimony market. Fire safety codes ordain prevention as the foremost measure to avoid accidents related to fire. The spike in fire incidents has fueled the demand for stricter fire safety regulations, resulting in an escalation of antimony production given its regular usage as a flame suppressant in fire-resistant clothing, flame retardants, and diverse fire safety systems. For example, the National Fire Protection Association (NFPA), a US-based nonprofit organization, in their November 2023 reports indicated that local fire departments in the US responded to around 1.5 million fire emergencies in 2022. It was reported that these accidents resulted in the deaths of 3,790 civilians, injured 13,250, and the property damage amounted to an estimated \$18 billion. Furthermore, there was a notable increase of 14% in the number of apartment fire deaths, a 7% rise in injuries, and 6% in property losses from 2021 to 2022. Hence, the uptick in fire incidents combined with strict fire safety protocols bolsters the demand in the antimony market.

Which Players Dominate The Antimony Industry Landscape? Major players in the Antimony include:

- China Minmetals Corporation
- United States Antimony
- GeoProMining Ltd.
- · C. Steinweg Group
- Tri-Star Resources PLC
- China Antimony Trioxide Corporation
- Consolidated Murchison Mine
- AMG Advanced Metallurgical Group
- Campine NV
- Beaver Brook Antimony Mine Inc.

What Are The Upcoming Trends Of Antimony Market In The Globe?

Leading companies in the antimony market are pioneering new initiatives, like antimony metal production schemes, to aid sectors that require superior fire resistance and durability. These antimony metal production schemes involve mining and processing of antimony ore to generate high-grade antimony metal for various industrial uses, including flame retardants, electronics, and metal alloys. For instance, in April 2022, Huayu Mining, a metal mining corporation based in China, initiated the Tajikistan antimony-gold project. The project's objective is to process 1.5 million tons of ore each year. When operating at maximum capacity, it is expected to produce 2.2 tons of gold and 16,000 tons of antimony metal annually. This operation intends to significantly boost the production of these precious metals.

<u>Global Antimony Market Segmentation</u> By Type, Application, And Region The antimony market covered in this report is segmented –

- 1) By Type: Antimony Trioxide, Antimony Pentoxide, Alloys, Metal Ingots, Other Types
- 2) By Application: Flame retardant, Plastic additives, Lead acid batteries, Glass And ceramics, Other Applications
- 3) By End User Industry: Chemical, Automotive, Electrical & electronics, Other End-Users

Subsegments:

- 1) By Antimony Trioxide: Flame Retardant Applications, Pigment Production, Other Industrial Uses
- 2) By Antimony Pentoxide: Flame Retardant Applications, Catalyst Production, Glass and Ceramics Applications
- 3) By Alloys: Lead-Antimony Alloys, Tin-Antimony Alloys, Other Metal Alloys
- 4) By Metal Ingots: High Purity Antimony Ingots, Antimony Ingots for Recycling, Other Types
- 5) By Other Types: Antimony Oxide (Various Forms), Antimony Compounds, Antimony Mining Byproducts

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https://www.thebusinessresearchcompany.com/report/antimony-global-market-report

Which Region Holds The Largest Market Share In The Antimony Market? In 2024, Asia-Pacific dominated the antimony market as the largest and is anticipated to continue its rapid growth during the projected period. The antimony market report encompasses multiple regions which include, Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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