

## Sustainable Athleisure Market Expected to Reach \$53.43 Billion by 2030

Region wise, North America dominates the sustainable athleisure market in 2020, and is expected to retain its dominance throughout the forecast period.



The global sustainable athleisure market size was valued at \$17,641.2 million in 2020, and is projected to reach \$53,431.5 million by 2030, registering a CAGR of 11.6% from 2021 to 2030."

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The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends.

The global per capita income has witnessed a strong growth rate over the past few years, particularly in the emerging economies. Increase in urbanization and growth of the middle class consumers in the developing and developed markets have encouraged the adoption of convenience-oriented lifestyles, making <u>sustainable athleisure</u> more desirable for all age group people, especially youngsters. Consumers have become more health conscious due to work-related stress and lifestyle disorders. Working individuals opt for fitness regimes such as swimming, running as well as gym to remain healthy and active in daily life. Majority of the individuals invest their time in performing various fitness activities to keep themselves fit and healthy. This has created a demand for fitness and sustainable athleisure among all age groups, thereby, fostering the sustainable <u>athleisure market</u> growth.

Across the globe, a sustainable increase in demand for popular brands such as Adidas and Nike has been witnessed. These brands are continuously focused on manufacturing eco-friendly

sustainable clothing & footwear. Moreover, attractive designs and availability of number of varieties in sustainable clothing have attracted younger generation population.

Furthermore, increase in health awareness among young generation and working class population has further boosted the growth of the market. In addition, more people opting for physical activities such as swimming, cycling, running, yoga, gymnastic, mountain climbing, and snowboarding in developing countries such as China, India, Japan, and Australia has further augmented the growth of the market.

However, sustainable athleisure products require proper designing and combination of various fabrics such as polyester, nylon, polypropylene, spandex, neoprene, and others, such as texture, design, look, and fashion attributes of athleisure apparels require systematic processing and designing of raw materials. Similarly, fluctuations commodity market, natural calamities effect on the raw material sources, fluctuations in global economies, and others are some of the key factors that affect the price of raw materials. Thus, these products are priced high, resulting in low sales. Thus, high costs of raw material designing of this product hamper the overall sustainable athleisure market trends.

In the past few years, a considerable increase in the number of women participating in sports and fitness events has been witnessed. Women professionals have become conscious about their health, so they opt for fitness programs such as yoga or Zumba, and visit fitness centers. Nowadays, women prefer wearing sports apparel daily, which results in the growth of the sustainable athleisure market. Numerous companies launch products in vibrant colors, which offer enhanced comfort, thereby increase their popularity among women.

The key players operating in the sustainable athleisure industry Adidas AG (Adidas), Eileen Fisher, Inc., Hanesbrands Inc., PUMA SE, Nike, Inc., Pangaia, Under Armour, Inc., Patagonia, Inc., Wear Pact, LLC and Vuori, Inc.

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☐ On the basis of type, the shirt segment dominates the sustainable athleisure market in 2020, and is expected to retain its dominance throughout the sustainable athleisure market forecast
period.
Depending on demographic, the men segment accounted for highest sustainable athleisure
market share in 2020, and is projected to grow at a CAGR of 11.0% from 2021 to 2030.
$\square$ By distribution channel, the hypermarket/supermarket segment was the major shareholder in
2020, and is projected to register a CAGR of 9.6% from 2021 to 2030.
☐ Region wise, North America dominates the market in 2020, and is expected to retain its
dominance throughout the forecast period.

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- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
- Classify potential new clients or partners in the target demographic.
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