

Global Construction Equipment Market by 2031: Focus on Smart Machinery and Urban Expansion, Rising at 4.8% CAGR

Global Construction Equipment Market by 2031: Focus on Smart Machinery and Urban Expansion, Rising at 4.8% CAGR

WILMINGTON, DE, UNITED STATES, October 17, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [construction equipment market](#) was valued at \$195.8 billion in 2021, and is projected to reach \$313.9 billion by 2031, registering a CAGR of 4.8% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

Download Sample Report @ <https://www.alliedmarketresearch.com/request-sample/652>

Covid-19 scenario-

The global construction equipment market faced significant setbacks due to the COVID-19 pandemic, as restrictions on industrial activities and supply chain disruptions for raw materials negatively impacted the industry.

As a result, the growth of the market was restrained. However, there was a gradual recovery toward the end of 2021, and the market began to regain momentum.

The global construction equipment market is analyzed across solution type, equipment type, type, application, end user, and region. The report takes in an exhaustive analysis of the segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest revenue-generating and fastest-growing segments stated in the report.

By solution type, the products segment held the largest share in 2021, garnering nearly four-fifths of the global construction equipment market revenue. On the other hand, the services segment would showcase the fastest CAGR of 5.1% during the forecast period.

Buy This Research Report (544 Pages PDF with Insights, Charts, Tables, Figures):

<https://www.alliedmarketresearch.com/checkout-final/adb33a33540bae820a22f9d77a4f7a37>

By equipment type, the heavy construction equipment segment garnered more than 90% of the global construction equipment market share in 2021, and is expected to rule the roost by 2031. The compact construction equipment segment, on the other hand, would portray the fastest CAGR of 5.8% during the forecast period.

By type, the excavators segment contributed to more than two-fifths of the global construction equipment market share in 2021, and is projected to rule the roost by 2031. Moreover, the forklifts segment would display the fastest CAGR of 9.4% throughout the forecast period.

By application, the earth moving segment accounted for the highest share in 2021, generating nearly two-fifths of the global construction equipment market revenue. The lifting and material handling segment, on the other hand, would portray the fastest CAGR of 7.1% during the forecast period.

By end user, the construction and infrastructure segment held the major share in 2021, contributing to around half of the global construction equipment market revenue. The same segment would also cite the fastest CAGR of 5.6% from 2022 to 2031.

By region, the market across Asia-Pacific held the major share in 2021, garnering more than two-fifths of the global construction equipment market revenue. The same region would also cite the fastest CAGR of 5.6% from 2022 to 2031.

Enquire Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/652>

Leading Market Players:

The key market players analyzed in the global construction equipment market report include AB Volvo, Caterpillar Inc., CNH Industrial N.V., Deere & Company, Hyundai Doosan Infracore Co., Ltd., Hitachi Ltd., J C Bamford Excavators Ltd., Komatsu Ltd., Liebherr-International AG, and Xuzhou Construction Machinery Group Co., Ltd. (XCMG). These major players have adopted product launch and acquisition as key developmental strategies to improve their product portfolio for the construction equipment market.

Trending Reports in Construction Industry:

Smart Waste Management Market <https://www.alliedmarketresearch.com/smart-waste-management-market-A08740>

Smart Cooling Systems Market <https://www.alliedmarketresearch.com/smart-cooling-systems-market>

Pre-Engineered Buildings Market <https://www.alliedmarketresearch.com/pre-engineered-building-market>

Gas Compressors Market <https://www.alliedmarketresearch.com/gas-compressors-market-A72543>

Fiber-reinforced Concrete (FRC) Market <https://www.alliedmarketresearch.com/fiber-reinforced-concrete-market-A56557>

Prefabricated Homes Market <https://www.alliedmarketresearch.com/prefabricated-homes-market-A290156>

Railway Maintenance Machinery Market <https://www.alliedmarketresearch.com/railway-maintenance-machinery-market-A08139>

Cross Laminated Timber Market <https://www.alliedmarketresearch.com/cross-laminated-timber-market-A11967>

About us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact us:

United States

1209 Orange Street,
Corporation Trust Center,
Wilmington, New Castle,
Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: +1-800-792-5285

Fax: +1-800-792-5285

help@alliedmarketresearch.com

[Construction and Manufacturing Blog](#)

David Correa

Allied Market Research
+ + + + +1 800-792-5285

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[YouTube](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/858943912>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.