

Electrical Contractors & Wiring Installation Industry Report | Competitive Landscape & Future Growth Prospects

*The Business Research Company's
Electrical Contractors & Wiring
Installation Global Market Report 2025 -
Market Size, Trends, And Global Forecast
2025-2034*

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What Is The Projected Market Size & Growth Rate Of The Electrical Contractors And Other Wiring Installation Contractors Market?

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In recent times, there has seen a robust growth in the market [size of electrical contractors and other wiring installation contractors](#). The market which was valued at \$1290.12 billion in 2024, is predicted to expand to \$1363.22 billion in 2025, rising at a compound annual growth rate (CAGR) of 5.7%. The surge in growth during the historic period is credited to factors such as development in construction and infrastructure, adherence to regulatory compliance and safety standards, promotion of energy efficiency and sustainable practices, demand from industrial and commercial sectors, market competition, and industry consolidation.

In the coming years, the market size for electrical contractors and other wiring installation contractors is anticipated to witness robust growth. By 2029, it's projected to increase to \$1733.54 billion, at a compound annual growth rate (CAGR) of 6.2%. This growth during the forecast period is due to factors like installations of renewable energy, transportation electrification, emphasis on energy storage solutions, heightened cybersecurity focus, and government policies and incentives. During this forecast period, significant trends to note

include the adoption of advanced manufacturing technologies, digitalization and smart infrastructure, developments in electrical system technology, energy storage solutions, as well as retrofitting and infrastructure upgrades.

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What Is The Crucial Factor Driving The Global Electrical Contractors And Other Wiring Installation Contractors Market?

The growth of the electrical contractor and other wiring installation contractor's market is anticipated to be fueled by rising global electricity consumption. Factors such as population growth, urbanization, and industrialization have contributed to a steady increase in electricity use worldwide over the past several decades. With increasing urban populations and the proliferation of industries, the requirement for electricity to power homes, businesses, and manufacturing units heightens. The surge in global electricity consumption necessitates an efficient provision of electricity. Subsequently, this calls for enhanced need for electrical contractors and other wiring installations to assist in the set-up and maintenance of electric systems. For example, the International Energy Agency reported in March 2023 that the global electricity demand escalated to 23,750 thousand TWh in 2023 from 22,500 thousand TWh in 2021. Therefore, the growing global consumption of electricity is steering the expansion of the electrical contractors and other wiring installation contractors' market.

Who Are The Emerging Players In The Electrical Contractors And Other Wiring Installation Contractors Market?

Major players in the Electrical Contractors And Other Wiring Installation Contractors include:

- Quanta Services Inc.
- MYR Group Inc.
- IES Holdings Inc.
- MDU Construction Services Group Inc.
- MMR Group Inc.
- Helix Electric Inc.
- Cupertino Electric Inc.
- Cache Valley Electric Co.
- Miller Electric Co.
- Tilbury Douglas Engineering Limited

What Are The Main Trends, Positively Impacting The Growth Of Electrical Contractors And Other Wiring Installation Contractors Market?

In an effort to gain a competitive advantage, major players in the electrical contractors and other wiring installation contractors market are turning their attention to the innovation of multifaceted solutions, like cable tracers. These are devices typically used to locate and trace the pathways of conductors in electrical wiring, proving beneficial for tasks like fault detection and

circuit mapping. In October 2023, for example, Megger Group, a UK-based firm, introduced the MCT105 cable tracer to the market. This adaptable tool helps electrical contractors trace conductors efficiently, locate cable interruptions, pinpoint short circuits, identify protective devices, and locate buried metallic pipes in both live and dead circuits. The MCT105 uses coded signals for accurate tracing, capable of tracking multiple routes at once with different codes. The device, which consists of a transmitter and receiver, has a liquid crystal display that provides crucial information such as warnings, voltage indications, code numbers, and signal strength. This feature allows reliable, quick, and easy cable investigations when detailed records are not readily available.

What Segments Are Covered In The Electrical Contractors And Other Wiring Installation Contractors Market Report?

The electrical contractors and other wiring installation contractors market covered in this report is segmented –

- 1) By Material: Metal, Optic Fiber, Plastic
- 2) By Installation: Submarine, Underground, Overhead
- 3) By Voltage: High Voltage, Medium Voltage, Low Voltage
- 4) By End User: Telecommunication, Energy And Power, Electronics, Construction, Automotive

Subsegments:

- 1) By Metal: Copper Wiring, Aluminum Wiring, Steel Conduit
- 2) By Optic Fiber: Single-Mode Fiber, Multi-Mode Fiber
- 3) By Plastic: PVC (Polyvinyl Chloride) Cables, PE (Polyethylene) Cables, FRP (Fiber Reinforced Plastic) Conduit

View the full electrical contractors and other wiring installation contractors market report:

<https://www.thebusinessresearchcompany.com/report/electrical-contractors-and-other-wiring-installation-contractors-global-market-report>

Which Region Is Projected To Hold The Largest Market Share In The Global Electrical Contractors And Other Wiring Installation Contractors Market?

In 2024, the region experiencing the most rapid growth in the electrical contractors and other wiring installation contractors market was Asia-Pacific. The market report encompasses regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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