

Natural Rubber Market Set for Substantial Growth Driven by Rising Footwear and Medical Gloves Applications by 2034

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WILMINGTON, DE, UNITED STATES, October 17, 2025 /EINPresswire.com/ --

The surge in demand from the automotive industry, coupled with a global shift toward sustainable and eco-friendly materials, is significantly driving the growth of the [natural rubber market](#). As automotive production expands particularly in emerging economies the need for natural rubber in tires, belts, seals, and other critical components continues to rise due to its superior elasticity and durability. Moreover, its renewable and biodegradable nature positions natural rubber as a sustainable alternative to petroleum-based synthetic rubber, aligning with the industry's increasing focus on environmental responsibility.

According to the report, the global natural rubber market size was valued at \$27.6 billion in 2021 and is projected to reach \$46.8 billion by 2034, registering a CAGR of 4.2% from 2024 to 2034.

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Prime Determinants of Growth:

The global shift toward sustainability and environmental consciousness is propelling the demand for natural rubber across multiple sectors. Its biodegradable and renewable characteristics make it an ideal substitute for synthetic materials, particularly in industries such as automotive, construction, and consumer goods. Companies are increasingly integrating natural rubber into their manufacturing processes to enhance eco-friendly credentials and reduce carbon footprints,



further fueling market growth during the forecast period.

Segment Insights:-

Tires Segment to Maintain Dominance:

- By application, the tires segment accounted for nearly two-thirds of the market share in 2021 and is projected to maintain its lead through 2034. Natural rubber's high elasticity, durability, and resistance to abrasion make it indispensable for tire manufacturing. It enhances grip, absorbs shocks, and reduces heat build-up, contributing to improved safety, performance, and fuel efficiency—key factors for heavy-duty and off-road vehicles. Furthermore, its sustainable origin supports the automotive industry's growing commitment to eco-friendly production.

Regional Insights:

Asia-Pacific to Continue Its Dominance

- The Asia-Pacific region accounted for more than two-thirds of the global market share in 2021 and is expected to maintain this dominance throughout the forecast period. Strong demand from both domestic and international markets, coupled with robust automotive and industrial manufacturing bases, continues to drive natural rubber consumption in the region. Countries such as Thailand, Indonesia, and Malaysia remain leading producers, while rapid urbanization and infrastructure expansion further bolster demand.

Key Market Players:

- Sri Trang Agro-Industry Plc
- THAI HUA RUBBER PUBLIC COMPANY LIMITED
- Southland Holding Company
- Sinochem Holdings Corporation Ltd
- Bridgestone Corporation
- Von Bundit Co., Ltd.
- Truco
- THAI RUBBER LATEX GROUP PUBLIC COMPANY LIMITED
- Pro Star Rubber Co., Ltd.
- Num Rubber and Latex Co., Ltd.

These companies have adopted strategies such as new product launches, joint ventures, partnerships, and regional expansion to strengthen their global footprint and enhance market competitiveness.

For more information, visit <https://www.alliedmarketresearch.com/natural-rubber-market/purchase-options>

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