

Saudi Arabia Self-Storage Industry Outlook, 2023–2032: Market to Hit \$22.9 Million

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WILMINGTON, DE, UNITED STATES, October 20, 2025 /EINPresswire.com/ -- According to a recent publication by Allied Market Research, titled "[Saudi Arabia Self-Storage Market](#) by Type, Facility Type, Application, and Region: Opportunity Analysis and Industry Forecast, 2023–2032," the Saudi Arabia self-storage market was valued at \$15,909.6 thousand in 2022 and is projected to reach \$22,868.8 thousand by 2032, registering a CAGR of 3.5% during the forecast period.

Market Overview

The self-storage market in Saudi Arabia involves renting storage units for safekeeping of personal or business belongings, either for short or extended durations. These facilities are designed with features that ensure maximum security and protection of stored items. Self-storage units provide multiple benefits such as decluttering of homes, enhanced safety, and convenient accessibility at any time. Old furniture, clothing, appliances, and other valuables can be securely stored in these units. Most modern facilities are equipped with advanced technology, including security fences, entry gates, CCTV surveillance, exterior lighting, and on-site guards, ensuring complete safety.

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With the increasing demand to store large items like furniture and electronics, many storage operators are now developing larger spaces to meet customer requirements effectively.

Government Initiatives and Market Drivers

The Saudi Arabian government is actively encouraging the growth of small and medium enterprises (SMEs) as part of its Vision 2030 strategy. This initiative aims to reduce the unemployment rate from 11.6% to 7% and increase female workforce participation from 22% to 30%. In 2015, the establishment of the General Authority for Small and Medium Enterprises (Monsha'at) marked a major step toward expanding SME contributions to the economy—from 500 billion Riyals in 2014 to a targeted 2 trillion Riyals by 2030.

As SMEs expand, their need for affordable storage solutions to keep equipment, inventory, and documents has surged, fueling demand for self-storage facilities across the country.

Market Segmentation

The Saudi Arabia self-storage market is segmented by type and application:

By Type: Short-term lease and long-term lease. In 2021, the long-term lease category held the dominant market share, while the short-term lease segment is expected to record a notable CAGR through the forecast period.

By Application: Personal and business. The personal segment led the market in 2021, whereas the business segment is anticipated to experience rapid growth in the coming years.

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Market Impact and Recovery Post-COVID-19

During the COVID-19 pandemic, the demand for self-storage units declined due to the slowdown in SME activities and the halt in tourism, both of which adversely affected short-term lease usage. However, following the introduction of vaccines and economic recovery, market activity has improved significantly, with major players resuming operations and expanding capacity.

Current Trends and Opportunities

In recent years, the Saudi Arabian self-storage industry has experienced notable growth driven by rapid urbanization and population rise. Increasing home relocations are among the primary reasons individuals use self-storage facilities, as they offer a secure place to store possessions during moving. Moreover, the growing trend of home renovations has also spurred the demand for temporary storage spaces, as consumers prefer to keep their belongings safe while construction or redesigning work is underway.

Additionally, international players are expanding their presence in Saudi Arabia to tap into the rising demand for modern, secure, and flexible storage solutions.

Key Findings of the Study

The report provides a comprehensive analysis of current and emerging trends and dynamics in the Saudi Arabia self-storage market.

By type, the long-term lease segment dominated revenue in 2022, while the short-term lease segment is projected to witness substantial growth.

By application, the business segment is expected to record a higher CAGR during the forecast period.

Dammam is forecasted to register the fastest growth rate among regional markets.

The report profiles leading players in the market and evaluates their strategic initiatives to better understand the competitive landscape.

It also presents a detailed analysis of current opportunities and future prospects across key market segments for the period 2022–2032.

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