

Comprehensive Report on the Electronic and Precision Equipment Repair and Maintenance Market: Opportunities & Challenges

*The Business Research Company's
Electronic and Precision Equipment
Repair and Maintenance Global Market
Report 2025 - Market Size, Trends, And
Forecast By 2034*

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What Is The Expected Cagr For The Electronic and Precision Equipment Repair and Maintenance Market Through 2025?

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The market [size for the repair and maintenance of electronic and precision equipment](#) has seen significant expansion in the recent past. An increase from \$142.06 billion in 2024 to \$149.6 billion in 2025 is expected, representing a compound annual growth rate (CAGR) of 5.3%. The surge during the historical period can be traced back to factors such as industrial machinery and equipment, medical gadgets, consumer electronics, and aerospace and defense apparatus.

Anticipating a robust advancement in the upcoming years, the [market size of electronic and precision equipment](#)

[repair and maintenance](#) is projected to increase to \$183.18 billion in 2029, with a compound annual growth rate (CAGR) of 5.2%. This surge within the forecast phase can be credited to the deployment of progressive technologies, maintenance of healthcare equipment, intelligent manufacturing, and consumer electronics. The epoch of forecasting will witness noteworthy trends such as the integration of modern technologies, predictive and preventative maintenance strategies, remote surveillance and maintenance systems, and sustainability in conjunction with the circular economy.

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What Are The Driving Factors Impacting The Electronic and Precision Equipment Repair and Maintenance Market?

The [growth of electronic and precision equipment repair and maintenance market](#) is anticipated to be fueled by a surge in sales of personal computing devices or PCD's. These devices encompass consumer electronics such as desktop computers, laptops, smartphones, and tablets. The pandemic has caused a rise in the number of individuals working remotely, resulting in a growth in PCD sales. Consequently, the demand for maintenance and repair of these devices has increased. For example, consumers spent an unprecedented \$14.2 billion during the two-day Prime Day event in July 2024, as reported by Adobe Inc., a firm specializing in digital media and marketing solutions in the US. This marked an 11% rise from the prior year, with significant growth in tablet (117%) and computer (80%) sales. Hence, the surging sales of personal computing devices are projected to boost the electronic and precision equipment repair and maintenance market in the future.

Which Players Dominate The Electronic and Precision Equipment Repair and Maintenance Industry Landscape?

Major players in the Electronic and Precision Equipment Repair and Maintenance include:

- Juniper Networks Inc.
- Emcor Group
- Illinois Tool Works Inc.
- Tsubakimoto Chain Co
- Apple Inc.
- Electronix Services
- Encompass Supply Chain Solutions Inc.
- Global Electronic Services Inc.
- iCracked Inc.
- Mendtronix Inc.

What Are The Future Trends Of The Electronic and Precision Equipment Repair and Maintenance Market?

Firms focused on the upkeep and repair of electronic equipment are leveraging AI-driven predictive analysis to enhance the quality of their services. Utilizing sensors from IoT technology, these service providers can ascertain the specific component that could malfunction and gain insight into the present state of the parts. Enterprises such as Neuron Soundware and KONUX employ AI-predictive maintenance for detecting irregularities and bolstering the recognition and pinpointing of possible reasons for breakdowns.

Global Electronic and Precision Equipment Repair and Maintenance Market Segmentation By Type, Application, And Region

The electronic and precision equipment repair and maintenancemarket covered in this report is segmented –

- 1) By Type: Consumer Electronics Repair And Maintenance, Computer And Office Machine Repair And Maintenance, Communication Equipment Repair And Maintenance, Other Electronic And Precision Equipment Repair And Maintenance
- 2) By Mode: Online, Offline
- 3) By Service Type: Inspection, Maintenance, Repair

Subsegments:

- 1) By Consumer Electronics Repair And Maintenance: Television Repair, Audio Equipment Repair, Home Appliance Repair, Camera And Video Equipment Repair, Gaming Console Repair
- 2) By Computer And Office Machine Repair And Maintenance: Laptop And Desktop Repair, Printer And Copier Repair, Network Equipment Repair, Peripheral Device Repair (Scanners, Keyboards)
- 3) By Communication Equipment Repair And Maintenance: Mobile Phone Repair, Satellite Communication Equipment Repair, Wireless Communication Equipment Repair, Radio And Television Broadcasting Equipment Repair
- 4) By Other Electronic And Precision Equipment Repair And Maintenance: Medical Equipment Repair, Industrial Equipment Repair, Aerospace Equipment Repair, Scientific Instruments Repair

View the full electronic and precision equipment repair and maintenance market report:

<https://www.thebusinessresearchcompany.com/report/electronic-and-precision-equipment-repair-and-maintenance-global-market-report>

Which Region Holds The Largest Market Share In The Electronic and Precision Equipment Repair and Maintenance Market?

In 2024, the electronic and precision equipment repair and maintenance market was dominated by Western Europe. The second leading region in this market was Asia-Pacific. The market report addresses several other regions including Eastern Europe, North America, South America, Middle East, and Africa, in addition to Western Europe and Asia-Pacific.

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