

Ready Mix Concrete Industry Report: Competitive Landscape and Future Prospects

The Business Research Company's Ready Mix Concrete Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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What Is The Projected Market Size & Growth Rate Of The Ready Mix Concrete Market? The <u>size of the ready mix concrete market</u> has seen significant expansion in recent years. Its



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growth trajectory indicates that it will increase from an estimated \$874.38 billion in 2024, to reach \$930.86 billion in 2025, marking a compound annual growth rate (CAGR) of 6.5%. The influential factors contributing to this historical growth include the rise in population, surge in residential construction, escalating demand for high-performance concrete, and the enhanced usage of recycled materials.

The market for ready-mix concrete is projected to experience substantial growth in the coming years,

escalating to \$1228.31 billion by 2029 with a compound annual growth rate (CAGR) of 7.2%. The expected increase during the projected period could be ascribed to the growing requirements for sustainable and eco-friendly construction materials, increasing demand for self-consolidating concrete, larger government investments, raised awareness of the advantages of ready-mix concrete, and a rising demand for personalized concrete. Key trends predicted for the forecast period involve advancements in technology and automation.

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What Is The Crucial Factor Driving The Global Ready Mix Concrete Market? Anticipations for growth in the ready-mix concrete market are propelled by the escalating demand for infrastructure upkeep and repairs. This encompasses maintenance, construction or repair tasks related to infrastructure elements like irrigation systems, roads, paths, buildings, fences, and walls. Frequently used to fix cracked concrete structures, fill potholes, and refurbish damaged concrete surfaces, ready-mix concrete ensures the robustness of infrastructure through its repair and renovation services. For example, the Department for Business, Energy and Industrial Strategy, a governmental department based in the UK, reported in February 2023 that the quarterly construction production in the UK saw a rise by 0.3% in the 4th quarter (Oct. to Dec.) of 2022 in comparison to the 3rd quarter (July to Sept.) of the same year, attributing the growth to both new work (0.4%) and repair and maintenance (0.1%). In addition, the yearly production of construction in 2022 rose by 5.6% relative to 2021. Consequently, the burgeoning demand for infrastructure upkeep and repairs fuels the expansion of the ready-mix concrete market.

Who Are The Emerging Players In The Ready Mix Concrete Market? Major players in the Ready Mix Concrete include:

- Holcim Group
- Heidelberg Cement AG
- CEMEX S.A.B. de C.V
- UltraTech Cement Ltd.
- Vulcan Materials Co.
- Martin Marietta Materials Inc.
- CRH PLC
- Cementir Holding NV
- Argos SA
- Titan America LLC

What Are The Future Trends Of The Ready Mix Concrete Market?

The key players in the ready-mix concrete marketplace are channeling their efforts towards the creation of innovative solutions, such as pre-blended mixtures, in a bid to maintain their market standing. A pre-blended mixture refers to a concoction made up of a variety of elements, precombined to form a single component. To illustrate, ACC Limited – an Indian organization specializing in cement and ready-mixed concrete production – unveiled a new product, Bagcrete, in March 2023. This product is a pioneering concrete solution and involves a pre-mixed combination of cement, sand, and aggregates. The product is engineered to deliver high compressive strength (10 MPa to 80 MPa), retain workability, and allow for easy application. Given that it comes in bags, it can be easily transported, thus boosting efficiency, particularly in remote work locations and maintenance tasks. ACC provides two distinct Bagcrete variants, namely dry-mix and wet-mix. Dry-mix is pre-blended concrete that just needs water to be added for immediate use, while wet-mix is a ready-to-use concrete that has been pre-mixed and requires no further mixing before application.

What Segments Are Covered In The Ready Mix Concrete Market Report?

The ready mix concrete market covered in this report is segmented –

- 1) By Type: Transit Mix Concrete, Central Mix Concrete, Shrink Mix Concrete
- 2) By Mixer Type: Volumetric, Barrel Truck Or In-Transit Mixer
- 3) By Delivery Model: On-Site, Off-Site
- 4) By Application: Commercial, Residential, Infrastructure, Industrial Utilities

Subsegments:

- 1) By Transit Mix Concrete: Standard Transit Mix, High-Strength Transit Mix, Lightweight Transit Mix
- 2) By Central Mix Concrete: Dry Batch Central Mix, Wet Batch Central Mix
- 3) By Shrink Mix Concrete: Shrink-Mixed Concrete for Pavements, Shrink-Mixed Concrete For Structures

View the full ready mix concrete market report:

https://www.thebusinessresearchcompany.com/report/ready-mix-concrete-global-market-report

Which Region Is Projected To Hold The Largest Market Share In The Global Ready Mix Concrete Market?

In 2024, Asia-Pacific led the way as the biggest region in the ready-mix concrete market. The ready-mix concrete market report encompasses regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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