

## Suez Canal Authority and Anchorage Investments Sign Strategic Partnership to Build Petrochemical Complex in Ain Sokhna

Petrochemical complex boosts SCA assets, diversifies income, increases forex inflows, and creates 2,500+ jobs.

ISMAILIA, EGYPT, October 23, 2025
/EINPresswire.com/ -- Lieutenant
General Osama Rabie, Chairman of the
Suez Canal Authority, witnessed today
(Wednesday) the signing ceremony of a
strategic partnership agreement
between the Suez Canal Authority and
Anchorage Investments to establish a
major petrochemical industrial
complex on a land parcel owned by the
Authority in Ain Sokhna, located in the



Northwest Gulf of Suez area within the Suez Canal Economic Zone.

This landmark project comes in implementation of the directives of the Egyptian political



We are keen to build bridges of cooperation and partnership with successful private sector partners."

Lt. Gen. Osama Rabie

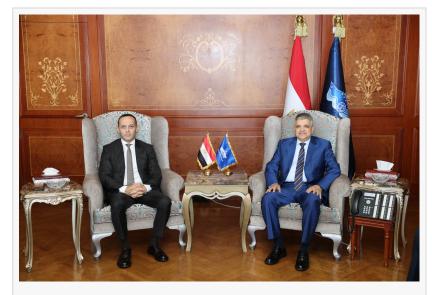
leadership to strengthen partnerships with the private sector, with the goal of building a modern national industrial base equipped with the latest global technologies. The project will contribute to achieving comprehensive economic development, maximizing the utilization of local resources and services, and producing high value-added industrial products.

The Anchor Benitoite Complex constitutes the first phase of Anchorage's integrated industrial development model and is centered on propylene on-purpose production through a Propane Dehydrogenation (PDH) unit, and the manufacture of Polypropylene (PP) through a dedicated Polypropylene Plant with a production capacity of 750 KTA, and an investment value exceeding USD 2 billion. This phase serves as the foundation of a broader industrial vision with future expansions within the C3/chemicals value chain estimated at approximately USD 4.5 billion and

targeting an additional 1.9 MTA of sellable chemical products. These expansions will include downstream and complementary industrial units and integrated chemical facilities focused on exports and sustainability.

Strategically located near the Suez
Canal maritime corridor, the complex
benefits from direct access to
international trade routes, advanced
port and transport infrastructure, and
proximity to key logistics networks. The
project is designed to serve both
regional and international markets,
contributing to Egypt's strategy of
expanding value-added exports and
creating sustainable industrial
employment opportunities.

The Suez Canal Authority's equity participation reinforces its ongoing strategy to diversify revenues and maximize returns on its assets through strategic industrial investments. This step supports Egypt's position as a key gateway connecting Africa, Europe, and





Asia. It also aligns with the Authority's 2030 strategic objectives, particularly those focused on Asset Value Diversification and Sustainability & Environmental Preservation.

The Authority's partnership in the Anchor Benitoite Complex reflects a continued national drive to build synergies between industrial production and logistics.

Dr. Ahmed Moharram, Founder and Managing Director of Anchorage Investments, commented: "We are honored to have the Suez Canal Authority as a strategic partner in the Anchor Benitoite Complex. Its participation reflects a shared vision of long-term value creation and strong confidence in Egypt's potential to host world-class, export-oriented industries. This partnership is founded on solid technical progress, institutional collaboration, and a collective commitment to operational excellence and value creation beyond conventional commodities."

He added: "Anchorage Investments remains dedicated to developing high impact industrial platforms that advance Egypt's industrial diversification agenda while maintaining alignment with global energy transition and advanced manufacturing trends.

Anchorage Investments has made significant progress in the project development stages, actively engaging with global technology, engineering, and strategic partners. The company is structuring the project in accordance with international best practices to ensure robust governance, transparency, and long-term resilience.

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## **About Anchorage Investments**

Anchorage Investments is a specialized industrial development and investment platform focused on chemicals, mining beneficiation, and specialty industrial sectors. Rooted in large-scale, export-driven ventures, the platform is structured to expand into high-purity materials and advanced chemical value chains while maintaining rigorous execution of its core projects.

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