

## Vegan Flavor Market Increasing Demand and Dynamic Growth with Forecast 2034

Rise in adoption of plant-based diets for health, environmental, and ethical, coupled with advancements in flavor technology to replicate animal-derived tastes.

WILMINGTON, DE, UNITED STATES, October 24, 2025 /EINPresswire.com/ -- The <u>vegan flavor industry</u> was valued at \$10.4 billion in 2023, and is estimated to generate \$15.6 billion by 2034, and growing with a CAGR of 3.9% from 2024 to 2034.



Leading Key Players: -

Givaudan S.A.
Symrise
International Flavors & Fragrances
Firmenich
Takasago International Corporation
Lallemand Bio-Ingredients
Kerry Group
Sensient Technologies Corporation
Philadelphia Cream Cheese
Robertet Group

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The growth of the vegan flavor market is primarily driven by a surge in plant-based diets, influenced by health consciousness, environmental concerns, and ethical considerations. Innovations in flavor technology enable the creation of diverse and appealing vegan flavor profiles, meeting the demand for meat, dairy, and seafood alternatives. Moreover, factors such as regulatory support for transparent labeling and the development of plant-based products

further drive market growth. As consumers increasingly seek sustainable and cruelty-free food options, the vegan flavor market is positioned for continued expansion, catering to a growing global population embracing plant-centric lifestyles.

## Recent Development:

In March 2023, Lallemand Bio-Ingredients (LBI), which includes Lallemand Bio-Products, participated in the International Food & Drink Event (IFE) Manufacturing in London. During the event, Janusz Wielich, the Sales Director for savory products in the EMEA-APAC region, discussed the company's offerings with FoodIngredientsFirst. Wielich highlighted LBI's vegan cheese flavors and allergen-free soy flavor, emphasizing their commitment to providing food processors with wholesome and sustainable yeast components. LBI Savory Ingredients aims to support food processors by offering high-quality ingredients that meet the growing demand for plant-based and allergen-friendly options.

In July 2023, Philadelphia Cream Cheese launched three fresh plant-based cream cheese varieties: original, chive & onion, and strawberry. These flavors are free from dairy, gluten, lactose, and artificial dyes, making them suitable for a wide range of dietary preferences. In addition, they are certified kosher. The plant-based spread is crafted using a blend of faba bean protein, coconut oil, and potato starch, offering consumers a delicious and versatile alternative to traditional cream cheese options.

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North America has witnessed a significant shift toward plant-based diets driven by health consciousness, environmental concerns, and ethical considerations. This cultural shift has created a robust demand for vegan-friendly products, including flavors, across various industries. Moreover, North America boasts a thriving food and beverage industry known for its innovation and product development capabilities. Major players in the region are increasingly investing in research and development to create sophisticated vegan flavor profiles that closely mimic the taste and aroma of animal-derived ingredients. Furthermore, North America benefits from a well-established infrastructure supporting the production, distribution, and marketing of vegan products. The region's extensive network of food manufacturers, retailers, and e-commerce platforms provides ample opportunities for vegan flavor companies to reach a wide audience of consumers.

The report provides a detailed analysis of these key players in the global vegan flavor market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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The vegan flavor market encompasses a range of plant-based flavoring agents used to enhance the taste and appeal of food and beverages without using any animal-derived ingredients. These flavors are derived from natural sources such as fruits, vegetables, herbs, spices, and other botanicals. Vegan flavors are pivotal in the development of plant-based food products, ensuring they meet the taste expectations of consumers who follow vegan, vegetarian, or flexitarian diets.

A significant driver of the vegan flavor market is the growing adoption of plant-based diets. Consumers are increasingly shifting towards veganism and vegetarianism, driven by health, ethical, and environmental concerns. The health benefits associated with plant-based diets, such as reduced risk of chronic diseases and improved overall well-being, are well-documented, prompting more individuals to reduce or eliminate animal products from their diets. This trend has led to a surge in demand for flavorful and appealing plant-based food products, thereby boosting the vegan flavor market.

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David Correa
Allied Market Research
+ + + + + + 1 800-792-5285
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