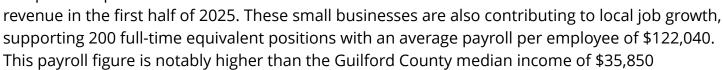


## Nussbaum Center Associate Companies on Target to Reach \$50M in Annual Revenue in 2025

The Nussbaum Center for Entrepreneurship's community of small businesses is on pace to reach more than \$50 million in annual revenue for 2025.

GREENSBORO, NC, UNITED STATES, October 28, 2025 /EINPresswire.com/ -- The Nussbaum Center for Entrepreneurship, Greensboro's only small business incubator, shared that its community of small businesses is on pace to reach more than \$50 million in annual revenue for 2025.

At today's Board of Directors' meeting, Center staff reported that 67 Associate companies reported \$25.8 million in



"

The Nussbaum Center and its Associates are continuing to bring economic opportunity to an area in need of opportunities."

Sam Funchess, CEO

reflecting the impact these businesses are having on the community.

These positive trends signal the Nussbaum Center's ongoing support for early-stage companies and its role in expanding economic opportunities in Greensboro. By providing resources, mentorship, and a collaborative space, the Center remains dedicated to helping entrepreneurs build successful businesses and strengthen

the region's economic landscape.



"It is important to note that the average median household income of the Qualified Census Tract

that houses the Nussbaum Center is \$50,768. The Nussbaum Center and its Associates are continuing to bring economic opportunity to an area in need of opportunities," said <a href="Sam Funchess">Sam Funchess</a>, CEO of the Nussbaum Center.

"These mid-year statistics reflect the hard work of our entrepreneurs," Funchess continued. "The growth of all entrepreneurial companies is key to the continued economic recovery and



growth of the Triad, and the Nussbaum Center devotes every available resource towards this goal."

## About the Nussbaum Center

The Nussbaum Center for Entrepreneurship is a 501(c)3 non-profit and has been a magnet and a supportive partner for entrepreneurs, assisting with services every young business needs to succeed and grow.

The Steelhouse, adjacent to the existing NCFE small business incubator, is a major redevelopment project that will revitalize the massive historic Carolina Steel structure and create an estimated 600 jobs. The project will convert the existing raw space into flexible, scalable spaces that meet the needs of manufacturing entrepreneurs and is slated to open December of 2025.

Lisa Hazlett
The Nussbaum Center for Entrepreneurship
+1 336-379-5001
email us here
Visit us on social media:
LinkedIn
Instagram
Facebook
X

This press release can be viewed online at: https://www.einpresswire.com/article/862282493

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable

in today's world. Please see our Editorial Guidelines for more information. © 1995-2025 Newsmatics Inc. All Right Reserved.