

Demand for Maintenance Repair And Operations Market is forecasted to reach a value of US \$825.76 billion by 2029

*The Business Research Company's
Maintenance Repair And Operations
Global Market Report 2025 – Market Size,
Trends, And Global Forecast 2025-2034*

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Maintenance Repair And Operations Global Market
Report 2025

How Large Will The [Maintenance Repair And Operations Market](#) Be By 2025?

In recent times, the size of the maintenance, repair, and operations market has seen a slight

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increase. A growth from \$698.05 billion in 2024 to \$711.46 billion in 2025 is expected with a compound annual growth rate (CAGR) of 1.9%. Factors such as industrialization and manufacturing growth, equipment lifecycle management, regulatory compliance, asset reliability and availability, and preventive maintenance practices have contributed to the growth during the historic period.

In the forthcoming years, the market size for maintenance repair and operations is projected to experience consistent growth, reaching \$825.76 billion in 2029 with a 3.8%

compound annual growth rate (CAGR). Factors contributing to this growth during the forecast period include heightened attention to worker safety and predictive and prescriptive maintenance, an increased emphasis on strategies for resilience planning and risk mitigation, the adoption of mobile solutions for field maintenance, and the rising popularity of e-commerce platforms. Key trends for the forecast period underscore the phases of digitalization and industry 4.0 integration, strategic management of MRO spare parts, customized MRO solutions, the intersection of collaborative robotics and automation, and the implementation of data-

driven decision-making strategies.

Download a free sample of the maintenance repair and operations market report:

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What Are The Major Driving Forces Influencing The Maintenance Repair And Operations Market Landscape?

The growth of the maintenance, repair, and operations market is anticipated to be buoyed by the increasing investments in infrastructure development. Infrastructure development pertains to the systematic approach to planning, design, funding, construction, and sustenance of physical and structural facilities vital to the functioning of an economy or society. The critical role of MRO services is to manage and maintain infrastructure assets like buildings, bridges, roads, and utilities which extends their durability and dependability and alleviates the necessity for expensive replacements by regular maintenance. For example, infrastructure investments in lower to middle-income countries have demonstrated continuous improvement in 2022 according to the World Bank. In April 2023, the US-based international financial institution reported that private participation in infrastructure, or PPI, investments soared up to \$91.7 billion across 263 projects, marking a significant 23% surge compared to 2021. Thus, the escalating investments in infrastructure development are expected to fuel the expansion of the maintenance, repair, and operations market.

Who Are The Top Players In The Maintenance Repair And Operations Market?

Major players in the Maintenance Repair And Operations include:

- Airgas Inc.
- Applied Industrial Technologies Inc.
- W.W. Grainger Inc.
- Lawson Products Inc.
- WESCO International Inc.
- ERIKS N.V.
- Adolf Würth GmbH And Co. KG
- Graybar Electric Company Inc.
- Rexel Group
- Genuine Parts Company

What Are The Key Trends Shaping The [Maintenance Repair And Operations Industry](#)?

Technological progress is a notable trend gaining traction in the industries of maintenance, repair, and operations. Leading firms in this market are embracing innovative solutions to maintain their competitive edge. For example, in April 2023, German consumer goods and chemicals entity, Henkel AG & Co. KGaA, unveiled the Loctite Pulse Smart Steam Trap digital system. This system, intended for managing industrial steam systems digitally, is a data-driven technology that boosts productivity, safety, enhances maintenance procedures, and forecasts substantial failures. The Loctite Pulse integrates smart analytics and sensitive sensors for forecasting energy losses and early malfunction detection. This cutting-edge technology caters to

modern industrial maintenance needs, such as effective operations, increased uptime, energy conservation, and reduced carbon footprint. This new technique allows industrial processes to operate in a safer, more cost-effective, and sustainable manner, while utilizing fewer resources.

Market Share And Forecast By Segment In The Global Maintenance Repair And Operations Market

The maintenance repair and operations market covered in this report is segmented –

- 1) By MRO (Maintenance, Repair, And Operations) Type: Industrial MRO (Maintenance, Repair And Operations), Electrical MRO (Maintenance, Repair And Operations), Facility MRO (Maintenance, Repair And Operations), Other Types
- 2) By Provider: OEM (Original Equipment Manufacturer), Aftermarket
- 3) By End User: Manufacturing, Construction, Electrical, Facility, Mining, Aerospace And Defense, Automotive, Food And Beverages, Pharmaceuticals, Other End Users

Subsegments:

- 1) By Industrial MRO: Tools and Equipment, Safety Products, Maintenance Supplies, Lubricants and Oils, Cleaning Supplies
- 2) By Electrical MRO: Electrical Components, Wiring and Cabling, Circuit Protection, Lighting Products, Control Devices
- 3) By Facility MRO: HVAC Systems, Plumbing Supplies, Facility Maintenance Equipment, Janitorial Supplies, Building Repair Materials
- 4) Other Types: Specialized MRO Services, Software And Technology Solutions, Procurement Services

View the full maintenance repair and operations market report:

<https://www.thebusinessresearchcompany.com/report/maintenance-repair-and-operations-global-market-report>

Maintenance Repair And Operations Market Regional Insights

In 2024, Europe took the lead as the largest region in the Maintenance Repair And Operations market. Furthermore, the fastest growth is anticipated from the Asia-Pacific region within the global maintenance repair and operations market during the predicted period. The report covers an analysis of regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa in the maintenance repair and operations market.

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