

Deep Sea, Coastal, And Great Lakes Market Trends 2025-2029: Regional Outlook and Sizing Analysis

The Business Research Company's Deep Sea, Coastal, And Great Lakes Global Market Report 2025 – Market Size, Trends, And Forecast 2025-2034

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[Growth](#) Forecast: What To Expect By 2025?

The market size of the deep sea, coastal, and great lakes sector has been experiencing consistent growth over the past few years. It is projected to increase from \$553.34 billion in 2024 to \$579.4 billion in 2025, yielding a compound annual growth rate (CAGR) of 4.7%. Factors such as global

trade and economic expansion, commodity transportation, maritime infrastructure establishment, plus manufacturing and consumer goods have contributed to the growth witnessed in the historical period.



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The market size for the deep sea, coastal, and great lakes is predicted to experience significant growth in the upcoming years, reaching \$707.38 billion in 2029 with a compound annual growth rate (CAGR) of 5.1%. The predicted growth during the forecast period is influenced by factors such as digitalization and automation, resilience and climate

change mitigation, supply chain diversification, and maritime safety and security. The expected trends during this period include the transition to alternative fuels and energy sources, reduction and sustainability of emissions, further digitalization and automation, and the expansion of port infrastructure.

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What Are Key Factors Driving The Demand In The Global Deep Sea, Coastal, And Great Lakes Market?

Firms offering water transportation services are progressively employing sensor technologies, allowing them to monitor distant parts of ships. A sensor can be described as an apparatus that identifies and reacts to an input from the physical environment. This specific input could range from light, heat, and movement to moisture, pressure, or any one of numerous environmental phenomena found on a ship. These sensors, situated in remote parts of ships, gather data independently and transmit this information to the controlling room in real-time. The data recorded by these sensors aids ship proprietors to enhance maintenance cycles' overall efficiency, including condition inspection and condition-founded inspection. NoraSens and Silicon Radar are examples of companies producing sensors for ships.

Who Are The Leading Players In The Deep Sea, Coastal, And Great Lakes Market?

Major players in the Deep Sea, Coastal, And Great Lakes include:

- AP Moller - Maersk A/S
- China Ocean Shipping Company Limited
- Cargill Incorporated
- CMA CGM S.A.
- Hapag-Lloyd AG
- Evergreen Marine Corp
- K-Line
- Hyundai Merchant Marine Co. Ltd.
- Nippon Yusen
- Kuehne + Nagel International AG

What Are Some Emerging Trends In The Deep Sea, Coastal, And Great Lakes Market?

Major corporations active in the deep sea, coastal, and great lakes market are concentrating their efforts on creating cutting-edge, eco-friendly, and sustainable shipping techniques, including carbon-neutral vessels, to offer consistent services to their clients. Carbon-neutral vessels are those that have zero net emissions of greenhouse gases. For example, in September 2023, Mærsk A/S, a supplier of shipping services and logistics based in Denmark, introduced Laura, a container ship powered by bio-methanol. This compact version features a dual-fuel motor capable of transporting 2,136 twenty-foot (TEU) containers. Working on bio-methanol, Laura compared to the equivalent ship operating on fuel oil, allows a daily reduction of 100 tons in CO2 emissions.

Analysis Of Major Segments Driving The Deep Sea, Coastal, And Great Lakes Market Growth

The deep sea, coastal, and great lakes market covered in this report is segmented –

- 1) By Type: Deep Sea Transport, Coastal And Great Lakes Transport
- 2) By Application: Onshore, Offshore

Subsegments:

- 1) By Deep Sea Transport: Container Shipping, Bulk Carrier Shipping, Tanker Shipping, Cargo

Shipping, Passenger Shipping, Other Deep Sea Transport

2) By Coastal And Great Lakes Transport: Coastal Shipping (Domestic), Great Lakes Shipping, Ferry Services, Short-Sea Shipping, Other Coastal And Great Lakes Transport

View the full deep sea, coastal, and great lakes market report:

<https://www.thebusinessresearchcompany.com/report/deep-sea-coastal-and-great-lakes-global-market-report>

Which Region Is Expected To Lead The Deep Sea, Coastal, And Great Lakes Market By 2025?

In 2024, the deep sea, coastal, and great lakes transportation market was dominated by the Asia-Pacific region, followed by Western Europe. The growth projections of these regions were included in the report, along with others such as Eastern Europe, North America, South America, the Middle East, and Africa.

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