

Demand for Retirement Home Services Market is forecasted to reach a value of US \$9.28 billion by 2029

The Business Research Company's Retirement Home Services Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, November 5, 2025
/EINPresswire.com/ -- "Get 20% Off All Global Market Reports With Code ONLINE20 – Stay Ahead Of Trade Shifts, Macroeconomic Trends, And Industry Disruptors

The Business
Research Company

Retirement Home Services Global Market Report
2025

How Large Will The [Retirement Home Services Market](#) Be By 2025?

The market size for retirement home services has seen consistent growth over the past few years. Projections indicate a rise from \$7.39 billion in 2024 to \$7.72 billion in 2025, witnessing a compound annual growth rate (CAGR) of 4.5%. The growth experienced in the historical period can be credited to factors such as the escalating healthcare expenses, the importance of sustaining a superior quality of life post-retirement, a surge in demand for memory care services due to an aging population, requirements for expert nursing and caregiving services, changes in aging population demographics, and a growing number of senior citizens in need of comfortable, assisted living solutions.

“

Get 20% Off All Global Market Reports With Code ONLINE20 – Stay Ahead Of Trade Shifts, Macroeconomic Trends, And Industry Disruptors”

The Business Research Company

Expectations suggest that the market size of retirement home services will experience a stable increase in the coming years, reaching \$9.28 billion in 2029 with a compound annual growth rate (CAGR) of 4.7%. This growth during the predicted period is owing to the diverse requirements of the growing elderly population, longer life expectancy, amplified demand for elderly care alternatives, the aspiration for independent and lively aging, and the rising popularity of distinctive housing options for retirees. Notable trends for this period forecast include

advancements in technology pertaining to services, extending senior living services into emerging markets, escalating demand for support services such as mobile applications, technology integration for distance monitoring and care services, and the use of alarm integration techniques for alerting service providers.

Download a free sample of the retirement home services market report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=18716&type=smp>

What Are The Major Driving Forces Influencing The Retirement Home Services Market Landscape?

The anticipated growth of the retirement home services market is closely linked to the rising life expectancy. Calculated as the average number of years projected to live, based on age and mortality rates, life expectancy is growing due to healthcare advancements, improved lifestyle conditions, accessible medical services, and healthier lifestyle choices. Consequently, longer lives lead to greater need for retirement home services, which are designed to address chronic health issues, assist with everyday tasks, guarantee safety, provide social and leisure activities, and generally advocate for the well-being of elderly individuals. For instance, the Centers for Disease Control and Prevention (CDC), a US government organization, noted in November 2023 that the life expectancy in the U.S. at birth saw an increase of 1.1 years from 2021 to 2022, starting from 76.4 and ending at 77.5 years. In the same vein, males regained 1.3 years from a previous drop of 2.8 years between 2019 and 2021, moving from 73.5 in 2021 to 74.8 in 2022. Similarly, females recovered 0.9 years from a previous 2.1-year decrease, progressing from 79.3 in 2021 to 80.2 in 2022. Hence, the rising life expectancy is a crucial factor contributing to the expansion of the retirement home services market.

Who Are The Top Players In The Retirement Home Services Market?

Major players in the Retirement Home Services include:

- Sompo Holdings Inc.
- British United Provident Association Ltd.
- ABM Industries Inc.
- Genesis HealthCare Inc.
- Sunrise Senior Living Inc.
- Erickson Senior Living Management LLC
- Avalon Health Care Group
- National HealthCare Corporation
- Senior Lifestyle
- AlerisLife Inc.

What Are The Key Trends Shaping The [Retirement Home Services Industry](#)?

Leading businesses in the retirement home service market are innovating and creating high-end solutions like non-real estate-based assisted living to establish superiority in the trade. Non-real estate-based assisted living essentially means services that lend a hand to elderly individuals right at their own homes, eliminating the need for dedicated assisted living facilities. For

instance, in April 2024, Mindrot Technologies, a hospital startup based out of India, rolled out its CarePilot platform. This holistic technology solution was engineered to upgrade services for providers serving the senior living sector, with a central emphasis on assisted care and hospice services. Initially birthed for home healthcare, the platform has evolved to encompass functionalities such as patient management, room allocation, stock control, caregiving services, financial modules for billing and reconciling, along with analytical backing. This platform envisions amplifying operational productivity for service providers and encouraging families to have an active say in care choices, hence building a unified ecosystem.

Market Share And Forecast By Segment In The Global Retirement Home Services Market

The retirement home services market covered in this report is segmented –

- 1) By Type: Assisted Living, Independent Living, Other Types
- 2) By Gender: Women, Men
- 3) By Age Group: 55 To 64, 65 To 74, 75 And Above
- 4) By Application: Elderly People, Disabled People

Subsegments:

- 1) By Assisted Living: Personal Care Services, Medication Management, 24/7 Support And Supervision, Specialized Memory Care
- 2) By Independent Living: Independent Living Communities, Retirement Communities, Age-Restricted Housing
- 3) By Other Types: Skilled Nursing Facilities (SNF), Continuing Care Retirement Communities (CCRC), Respite Care Services, Hospice Care

View the full retirement home services market report:

<https://www.thebusinessresearchcompany.com/report/retirement-home-services-global-market-report>

Retirement Home Services Market Regional Insights

In 2024, North America led in the market for retirement home services. The report covers all key regions, including North America, Asia-Pacific, Western Europe, Eastern Europe, South America, Middle East, and Africa. The forecast projects continued growth in these regions.

Browse Through More Reports Similar to the Global Retirement Home Services Market 2025, By [The Business Research Company](#)

Construction Equipment Rental Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/construction-equipment-rental-global-market-report>

Online Clothing Rental Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/online-clothing-rental-global-market-report>

[report](#)

Portable Toilet Rental Global Market Report 2025

<https://www.thebusinessresearchcompany.com/report/portable-toilet-rental-global-market-report>

Speak With Our Expert:

Saumya Sahay

Americas +1 310-496-7795

Asia +44 7882 955267 & +91 8897263534

Europe +44 7882 955267

Email: saumyas@tbrc.info

The Business Research Company - www.thebusinessresearchcompany.com

Follow Us On:

• LinkedIn: <https://in.linkedin.com/company/the-business-research-company>"

Oliver Guirdham

The Business Research Company

+44 7882 955267

info@tbrc.info

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/864104651>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.