

Demand for Pressure Pumping Market is forecasted to reach a value of US \$76.52 billion by 2029

*The Business Research Company's
Pressure Pumping Global Market Report
2025 – Market Size, Trends, And Global
Forecast 2025-2034*

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How Large Will The Pressure Pumping Market Be By 2025?

In the past years, the [size of the pressure pumping market](#) has seen consistent growth. It is



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projected to increase from \$59.64 billion in 2024 to \$61.98 billion in 2025, indicating a compound annual growth rate (CAGR) of 3.9%. This growth during the historic period can be traced back to factors such as the expansion in hydraulic fracturing, the surge in oil and gas exploration, the shale revolution, increased global demand for energy, market liberalization, strict environmental regulations, and cost effectiveness in oil recovery.

Anticipations are high for robust expansion in the pressure pumping market size over the upcoming years. The market

is predicted to inflate to a figure of \$76.52 billion in 2029, rising at a compound annual growth rate (CAGR) of 5.4%. The growth prophecies in the projected period can be credited to shifts towards unconventional resources, strategic reserves, and security, the adoption of environmentally friendly practices, productions of renewable hydrogen, development in the hydrogen economy, and marketplace competitiveness. The forecast period is expected to see major trends such as increased investments in the upstream operations, collaborative approaches in the energy sector, the digitalization of oil and gas processes, bursts of technological innovation, the adoption of horizontal drilling practices, and the implementation of

remote monitoring and automation.

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What Are The Major Driving Forces Influencing The Pressure Pumping Market Landscape?

The escalation of exploration initiatives within the oil, gas, and mining sectors is predicted to spur the development of the pressure-pumping market. There's a unique sector in the oil and gas industry known as exploration and production (E&P) that tackles the initial stage of energy generation. The process of extracting oil from wells necessitates additional lift systems to pump the reservoir oil. Accordingly, pressure pumps are indispensable for extracting heavy oil and transporting it to the surface. For instance, as indicated by the U.S. Energy Information Administration in February 2024, a U.S. Federal Statistical System agency, the UAE had around 111 billion barrels of confirmed crude oil reserves at the start of 2023, a rise from last year's 107 billion barrels. Hence, the escalating exploration initiatives in the oil, gas, and mining sectors are fuelling the expansion of the pressure-pumping market.

Who Are The Top Players In The Pressure Pumping Market?

Major players in the Pressure Pumping include:

- Baker Hughes Company
- Halliburton Company
- Trican Well Service Ltd.
- NexTier Oilfield Solutions
- FTS International Inc.
- Schlumberger Limited
- National Oilwell Varco Inc.
- Calfrac Well Services Ltd.
- Weatherford International Plc.
- C&J Energy Services

What Are The Key Trends Shaping The Pressure Pumping Industry?

Product advancements are quickly becoming a predominant trend in the pressure pumping market. A majority of the market's top companies are forging their place by inventing novel products. For instance, in 2022, Waterjet Corporation, an advanced machine and systems manufacturer rooted in Italy and focused on high-pressure waterjet cutting and finishing technology, unveiled the E-Drive Pro. This innovative product, a high-efficiency (90%) 100% electric servo intensifier pump, has many distinctive attributes, such as its resistance to significant physical stress, its ability to produce 6,500 bars pressure, and its capacity to escalate the pressure to 6,000 bars with 90% effectiveness.

Market Share And Forecast By [Segment In The Global Pressure Pumping Market](#)

The pressure pumping market covered in this report is segmented –

1) By Pump Type: Dynamic, Positive Displacement

2) By Pressure: Low, Medium, High

3) By Application: Oil And Gas, Mining, Chemical, Municipalities, Marine, Automotive, Food And Beverage, Construction, Agriculture, Other Applications

Subsegments:

1) By Dynamic: Centrifugal Pumps, Axial Flow Pumps, Mixed Flow Pumps

2) By Positive Displacement: Gear Pumps, Diaphragm Pumps, Piston Pumps, Screw Pumps

View the full pressure pumping market report:

<https://www.thebusinessresearchcompany.com/report/pressure-pumping-global-market-report>

Pressure Pumping Market Regional Insights

In 2024, North America led the pressure pumping market and it is anticipated to experience the highest growth rate in the forthcoming period. The analyzed regions in the pressure pumping market report include North America, Asia-Pacific, Western Europe, Eastern Europe, South America, the Middle East, and Africa.

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