

## Dextrin Market To Receive Overwhelming Hike In Revenue That Will Boost Overall Industry Growth

Dextrin Market by Type, and Application: Global Opportunity Analysis and Industry Forecast, 2021-2030.

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-- The global dextrin industry was garnered \$2.78 billion in 2020, and is projected to reach \$4.03 billion by 2030, witnessing with a CAGR of 3.4% from 2021 to 2030.

Global DEXTRIM
Market

Opportunities and Forecast, 2021-2030

Dextrin

Global Dextrin Market is expected to reach \$4,032.7 Million by 2030.

Growing at a CAGR of 3.4% (2021-2030)

Increasing demand for functional food and beverages and rapid growth of

industrialization especially in emerging economies are likely to surge the demand for dextrin. Growing awareness regarding the health benefits of the dextrin content food such as assist in digestive issues, help maintain homeostasis in your stomach and maintain healthy blood sugar levels is further accelerate the growth of the market

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Dextrin is a general term for substances that have been polymerized glycosidic bonds of several alpha-glucose molecules. Dextrins are a type of starch, and as the name suggests, indigestible dextrin resists digestion. The FDA has approved indigestible dextrin which has been used as an ingredient in foods for a long time, as an ingredient that is so safe that there is no need to establish a daily intake limit. Additionally, Japan's Ministry of Health, Labour and Welfare has approved the labeling of certain functions as a "Food for Specified Health Use" and acknowledges the safety of indigestible dextrin. Thus, it favor the growth of the product market during the forecast period.

Consumer spending on luxury food items is growing rapidly, and fast food, bakery products, ice creams, and other such lifestyle food products are witnessing increased popularity. Rapid growth

of the food and beverage industry and changing food habits of the people are encourage food manufactures to launch non allergic and high nutritional food is further accelerate the dextrin market growth.

Growing awareness regarding the health benefits of the dextrin and advantages of dextrin in cosmetic and pharmaceutical industries are expected to increase the demand for dextrin during forecast period. For instance, Wheat dextrin, which is extracted from wheat starch, helps lower cholesterol, blood sugar and reduce risk for heart disease.

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The market is segmented into type, application, and region. On the basis of location, the market is categorized into local or regional travel and interstate travel. On the basis of type, the market is categorized into Maltodextrin, Cyclodextrin, Amylodextrin and Others. By application, it is bifurcated into Food, Pharmaceutical, Industrial, Cosmetics and Others. Region wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, UK, Italy and Spain, Rest of Europe), Asia-Pacific (China, Japan, India, Australia, South Korea and Rest of Asia-Pacific), and LAMEA (Latin America, Middle East and Africa).

Based on region, Asia-Pacific contributed to the highest share in 2020, holding more than one-third of the total share, and is expected to continue its lead position by 2030. However, LAMEA is estimated to portray the highest CAGR of 5.5% during the forecast period.

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Leading players of the global dextrin market analyzed in the research include Agridient Inc., Archer-Daniels-Midland Company (ADM), American Key Products, Inc., Emsland Group, Cargill Inc., Meelunie B.V, Ingredion Incorporated, Roquette Frères, Puris, and TATE & LYLE PLC.

## Covid-19 Scenario:

Owing to the disrupted food & beverages industry due to lockdown measures and close down of manufacturing facilities, the <u>dextrin market size</u> suffered losses during the initial stages of the Covid-19 pandemic.

The industrial operations also interrupted due to lockdown and unavailability of the workforce. This led to reduced demand for dextrin. However, the demand is expected to rise during the post-lockdown as daily operations get back on track.

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