

# Aluminum Billets Market to Reach \$149.05 Billion by 2029 with 7.6% CAGR

*The Business Research Company's  
Aluminum Billets Market to Reach  
\$149.05 Billion by 2029 with 7.6% CAGR*

LONDON, GREATER LONDON, UNITED KINGDOM, November 6, 2025  
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## What Is The Aluminum Billets Market Size And Growth?

In recent times, the aluminum billets market size has seen significant growth. The market, currently valued at \$104.47 billion in 2024, is projected to expand to \$111.02 billion in 2025, with a compound annual growth rate (CAGR) of 6.3%. This growth in the past period can be credited to the mounting demand from the automotive and aerospace industries, increasing construction and infrastructure development activities, and government initiatives.



Expected to grow to \$149.05 billion in 2029 at a compound annual growth rate (CAGR) of 7.6%"

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Company*

Expectations are high for robust expansion in the size of

the aluminum billets market in the coming years. Forecasts predict a surge to \$149.05 billion by 2029, marking a compound annual growth rate (CAGR) of 7.6%. This predicted growth during the forecast period can be credited to factors such as burgeoning urbanization and infrastructure growth, the expansion of renewable energy infrastructure, a rising demand for aluminum within the packaging industry, growing disposable incomes, and the introduction of aluminum-based products. The impending period is also likely to witness significant trends such as advancements in aluminum manufacturing technology, transportation innovation, and increased investment in aluminum production.

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## What Are The Current Leading Growth Drivers For Aluminum Billets Market?

The aluminum billet market's growth is anticipated to be spurred by the fast-growing usage of billets within the automotive sector. The term "automotive industry" encompasses all companies, activities, and organizations related to the design, development, manufacture, marketing, and selling of motor vehicles. The excellent strength-to-weight ratio, durability, and versatility of aluminum billets have created a high demand for them in the automotive industry. These billets are fundamental in the production of different components, such as engine parts, suspension parts, wheels, transmission parts, along with other components. For instance, a study conducted in May 2023 by European Aluminum, an industry association based in Belgium, projected that the average aluminum content will rise from 205 kilograms in 2022 to 237 kilograms in 2026, marking an increase of 15.6%. Moreover, it is expected to increase to 256 kilograms per vehicle by 2030, a boost of 24.9%. Consequently, this swift acceptance and usage of billets within the automotive sector are set to significantly catalyze the expansion of the aluminum billet market.

## Which Companies Are Currently Leading In The Aluminum Billets Market?

Major players in the Aluminum Billets include:

- Glencore PLC
- BHP Group Limited
- Rio Tinto PLC
- Hindalco Industries Ltd.
- Norsk Hydro ASA
- Vedanta Resources
- Novelis Inc.
- China Hongqiao Group Limited
- Alcoa Corporation
- United Company RUSAL

## What Are The Upcoming Trends Of Aluminum Billets Market In The Globe?

Dominant entities in the aluminum billet sector are investing in the evolution of distinctive items such as low-carbon aluminium value-added products to secure a vantage point in the fiercely competitive market. These value-added aluminum products are aluminum materials taken a step further from their raw form through various processings to improve their attributes. This

makes them perfect for specific uses in areas such as the automotive, aerospace, packaging, and building sectors. To illustrate, Fastmarkets, a UK-based firm, introduced two distinct aluminium low-carbon differentials for VAP in September 2023. These differentials were initiated to boost transparency and adapt to the dynamic market demands. One differential is dedicated towards low-carbon aluminum billet within a span of three months, while the other encompasses low-carbon aluminium value-added products (excluding billet) within a 12 months timeframe.

### How Is The Aluminum Billets Market Segmented?

The aluminum billets market covered in this report is segmented –

- 1) By Type: Aluminum Billets Series 1000, Aluminum Billets Series 3000, Aluminum Billets Series 6000, Other Types
- 2) By Manufacturing Process: Continuous Casting, Direct Chill Casting, Semi-Continuous Casting
- 3) By Size: Small-Diameter Billets, Large-Diameter Billets
- 4) By Purity: High Purity, Standard Purity
- 5) By Application: Automotive, Building And Construction, Transportation, Electrical And Energy, Other Applications

### Subsegments:

- 1) By Aluminum Billets Series 1000: 1050 Aluminum Billets, 1100 Aluminum Billets
- 2) By Aluminum Billets Series 3000: 3003 Aluminum Billets, 3105 Aluminum Billets, 3004 Aluminum Billets
- 3) By Aluminum Billets Series 6000: 6061 Aluminum Billets, 6063 Aluminum Billets, 6082 Aluminum Billets
- 4) By Other Types: Specialty Aluminum Billets, Aluminum Billets Series 5000, Aluminum Billets Series 7000

View the full aluminum billets market report:

<https://www.thebusinessresearchcompany.com/report/aluminum-billets-global-market-report>

Which Is The Dominating Region For The Aluminum Billets Market?

In 2024, the aluminum billets market saw Asia-Pacific as its premier region. An anticipated growth pattern is suggested in the same area. The report discusses other regions as well, which include Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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