

Cardiovascular Ultrasound Market to Reach \$4.2 billion by 2032, Claims Allied Market Research

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According to the report published by Allied Market Research, the global cardiovascular ultrasound market size was valued at \$2.4 billion in 2022, and is projected to reach \$4.2 billion by 2032, growing at a CAGR of 5.8% from 2023 to 2032. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.

Rise in incidence of cardiovascular diseases (CVDs) and the advantages of echocardiography over invasive cardiac diagnostic procedures drive the growth of the France cardiovascular ultrasound market. However, strict government regulations restrain market growth. On the other hand, technological advancements create new opportunities in the coming years.

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Key Takeaways:

By type, the transthoracic echocardiogram segment dominated the cardiovascular ultrasound market share in 2022.

By technology, the 2D segment dominated the cardiovascular ultrasound market share in 2022.

By display type, the color segment dominated the market in 2022.

By end user, the hospitals segment dominated the market in 2022.

By region, North America dominated the market in 2022 and is expected to grow during the forecast period.

What is Cardiovascular Ultrasound?

Cardiovascular ultrasound uses high-frequency sound waves to produce images of the heart and blood vessels. These sound waves, which are above the range of human hearing, are directed into the chest, where they bounce off the heart's structures, including the valves, chambers, and blood vessels. The returned sound waves are then converted into moving images that can be analyzed to assess heart function.

The procedure is completely non-invasive, painless, and doesn't involve radiation, making it a

preferred option for many patients. The most common type of cardiovascular ultrasound is echocardiography, but there are also specialized versions like transesophageal echocardiography (TEE) and doppler ultrasound.

Types of Cardiovascular Ultrasound

Transthoracic Echocardiogram (TTE): The standard method of performing an echocardiogram, TTE involves placing a gel on the chest and using a transducer (a small device that emits sound waves) to capture images of the heart from the outside. This is typically the first choice for doctors to evaluate heart size, blood flow, and valve function.

Transesophageal Echocardiogram (TEE): Unlike TTE, TEE requires the patient to swallow a specialized probe that sits closer to the heart. This method provides clearer images, especially when the heart's posterior parts are difficult to visualize through the chest wall. It's particularly useful for detecting conditions like blood clots, infections, or abnormalities in the heart valves.

Doppler Ultrasound: This type of ultrasound measures the speed and direction of blood flow in the heart and blood vessels. By analyzing how sound waves are reflected from red blood cells, Doppler ultrasound can detect problems with blood circulation, such as narrowed arteries, abnormal heart valve function, or congestive heart failure.

Stress Echocardiogram: This version is used when a doctor wants to evaluate how the heart responds to physical stress. It's usually performed after exercise or medication-induced stress and helps identify coronary artery disease or areas of the heart that may not be getting enough blood during physical activity.

Segmental Overview

By type, the cardiovascular ultrasound market is classified into transthoracic echocardiogram, transesophageal echocardiogram, stress echocardiogram, and others. Others includes fetal echocardiography and intracardiac echocardiography. The transthoracic echocardiogram segment held the dominant position in 2022, owing to increase in prevalence of cardiovascular diseases and rise in use of transthoracic echocardiogram to assess heart health before or after diagnosis and treatment. However, transesophageal echocardiogram segment is expected to witness fastest CAGR during the forecast period owing to increase in adoption of echocardiography for early diagnosis and treatment of heart disease.

By technology, the cardiovascular ultrasound Market size is categorized into 2D, 3D & 4D, and others. Others includes doppler ultrasound, and strain imaging. The 2D segment held the dominant position in 2022, owing to high adoptability of 2D echocardiography and benefits associated with it such as generation of multiple images of the field or frames every second on the screen, giving an illusion of movement. It is primarily used to measure cardiac chamber dimensions, assess valvular structure and function, and improve the accuracy of interpretation. However, 3D & 4D segment is expected to witness fastest CAGR during the forecast period owing to technological advancement in cardiac ultrasound.

Based on display type, the cardiovascular ultrasound market size is segmented into color and black & white. The color segment held the dominant position in 2022, owing to high adoption of

color echocardiogram for clear visualization of image and the same segment is expected to witness fastest CAGR during the forecast period.

By end user, the cardiovascular ultrasound market share is divided into hospital, cardiac centers, and others. Others include diagnostic center and catheterization lab. The hospital segment held the dominant position in 2022, owing to increase in prevalence of cardiovascular diseases. However, cardiac centers segment is expected to witness fastest CAGR during the forecast period owing to rise in number of diagnostic procedures for cardiac diseases.

Region-wise, North America had the highest cardiovascular ultrasound market Opportunity in 2022 and is expected to maintain its lead during the forecast period owing to presence of large market players and highly developed healthcare infrastructure. However, Asia-Pacific is expected to exhibit fastest growth in cardiovascular ultrasound market forecast owing to increase in prevalence of cardiac diseases and rising geriatric population.

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Key Findings of the Study

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By technology, the 2D segment dominated the cardiovascular ultrasound industry in 2022.

By display type, the color segment dominated the cardiovascular ultrasound industry in 2022.

By end user, the hospitals segment dominated the cardiovascular ultrasound market analysis in 2022.

By region, North America dominated the cardiovascular ultrasound market trends in 2022 and is expected to grow during the forecast period.

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