

Indonesia Basic Chemicals Market Research Report: Exploring Growth Prospects and Future Outlook 2030

The introduction of new chemical formulations is expected to create profitable prospects for market players.

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-- The [Indonesia basic chemicals market](#) is witnessing significant growth driven by the rising use of inorganic chemicals in fertilizer manufacturing and increasing adoption across the pharmaceuticals and building & construction sectors. According to Allied Market Research, the market was valued at \$17.6 billion in 2020 and is projected to reach \$35.1 billion by 2030, registering a CAGR of 7.2% from 2021 to 2030.



Indonesia Basic Chemicals Market Analysis

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<https://www.alliedmarketresearch.com/request-sample/A11839>

Key Market Insights:

- Growing Demand for Inorganic Chemicals: Their wide use in fertilizers, pharmaceuticals, and construction materials continues to propel market growth.
- Challenges: Health risks associated with inorganic and organic petrochemicals and oleochemicals remain a barrier to full-scale expansion.
- Opportunities: The introduction of new chemical formulations is expected to create profitable prospects for market players.

Segment Highlights:-

By Type:

- Organic petrochemicals held the largest share in 2020, accounting for over half of the market.
- This segment is also expected to grow the fastest, at a CAGR of 7.8%.

By Application:

- Building & construction dominated in 2020 with roughly one-third of the market share.
- The energy segment is projected to exhibit the highest growth, with a CAGR of 8.6%.

By Sales Channel:

- The B2B segment accounted for more than four-fifths of total revenue in 2020.
- It is also estimated to register the highest CAGR of 7.4% during the forecast period.

Major Market Players:-

Leading companies operating in the Indonesia basic chemicals market include:

PT Asahimas Chemical, PT Mega Chemical Pratama, PT Dow Indonesia, Chandra Asri Petrochemical (CAP), BASF SE, PT Lautan Luas Tbk, PT Indonesia Acids Industry, Solvay, PT Sumitomo Indonesia, and PT Polychem Indonesia Tbk.

For more information, visit our website:

<https://www.alliedmarketresearch.com/indonesia-basic-chemicals-market/purchase-options>

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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