

Business Jets Market 2025-2029: Unveiling Growth Developments with the Latest Updates

The Business Research Company's Business Jets Global Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034

LONDON, UNITED KINGDOM,
November 10, 2025 /

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What Is The Expected Cagr For The Business Jets Market Through 2025?

The value of the business jets market has seen rapid growth lately. From a figure of \$24.15 billion in 2024, it is projected to rise to \$25.67 billion in 2025, reflecting a compound annual growth rate (CAGR) of 6.3%. Factors fueling this growth during the previous periods include economic expansions, corporate widening, global interconnectedness, a boost in business travel, tax deductions, and productivity gains.

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Predictions show a significant increase in the business jets market over the coming years. The market is forecasted to reach \$32.69 billion by 2029, with a compound annual growth rate (CAGR) of 6.2%. This potential growth during the forecast period is linked to factors such as demand

from emerging markets, environmental regulations, global business development, urban development, and health and safety concerns. Key trends projected during the forecast period encompass hybrid and electric propulsion systems, luxurious interior customizations, autonomous flying technologies, enhanced connectivity and in-flight technology, fractional ownership and jet cards, as well as entry-level and light jets.

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What Are The Driving Factors Impacting The Business Jets Market?

[The growth of the business jets market](#) is being propelled by the rising demand for these jets in various sectors. Business jets, which are aircraft meant to transport small groups, are experiencing increased demand, particularly due to the growing necessity for business travel as well as quick, short-distance flights. The production of business jets will correspondingly see an upswing to meet this growing market demand. Stratos Jet Charters, a U.S. based air charter service provider, has provided statistics illustrating this trend. They project 6,362 new jet sales amounting to a total of \$217.5 billion by the year 2029. Furthermore, they also predict an optimistic sales projection of around 7,300 new private aircraft, worth an astounding \$235 billion, from 2021 until 2030. This rise in [demand for business jets](#) will doubtlessly spur on growth in the market.

Which Players Dominate The Business Jets Industry Landscape?

Major players in the Business Jets Global Market Report 2025 include:

- The Boeing Company
- Airbus SE
- Textron Inc.
- Gulfstream Aerospace Corporation
- Dassault Aviation SA
- Bombardier Inc
- Israel Aerospace Industries Ltd.
- Embraer SA
- Saab AB
- Piaggio Aero Industries S.p.A.

What Are The Future Trends Of The Business Jets Market?

The progression of technology is an emerging trend in the business jets market. This includes the incorporation of advanced technologies like fighter technology in business jets, along with advanced safety features, spacious cabins, innovative control panels, among other attributes. Major players in the market are increasingly focusing on releasing business jets that push the technological envelope, thereby providing customers an unparalleled experience that comes with all safety measures. To exemplify, in June 2024, Sirius Aviation - a UAE-based aircraft manufacturer - in collaboration with BMW, rolled out new hydrogen-fueled business jets, Sirius CEO-Jet and Sirius Adventure Jet. These jets redefine private air travel by providing environmentally friendly options that drastically cut down on CO2 emissions. Each aircraft boasts proprietary engines that weigh 9.6kg and deliver a propulsive force of 100 kg per engine, made possible by a hydrogen-electric ducted fan propulsion mechanism. These jets, crafted in partnership with BMW's Designworks, house 28 electric ducted fans that ensure greater lift and lower sound emissions. They come with highly customizable interiors featuring luxuries including champagne refrigerators and custom bathrooms. Fitted with an airframe parachute system for emergencies and engineered for both metropolitan and secluded landings. They also

incorporate novel structures and materials that facilitate ultra-efficient power and come equipped with the latest flight deck technology inclusive of touch screens throughout the cockpit.

Global Business Jets Market Segmentation By Type, Application, And Region

The business jets market covered in this report is segmented –

- 1) By Aircraft Type: Light, Mid-Sized, Large Business Jets, Airliner Business Jets
- 2) By Point Of Sale: OEM, Aftermarket
- 3) By End Use: Private, Operator

Subsegments:

- 1) By Light Business Jets: Very Light Jets (VLJ), Light Jets
- 2) By Mid-Sized Business Jets: Super Mid-Size Jets, Mid-Size Jets
- 3) By Large Business Jets: Large Cabin Jets, Ultra-Long-Range Jets
- 4) By Airliner Business Jets: Converted Commercial Airliners, VIP-Configured Aircraft

View the full business jets market report:

<https://www.thebusinessresearchcompany.com/report/business-jets-global-market-report>

Which Region Holds The Largest Market Share In The Business Jets Market?

In 2024, North America dominated the business jets market as the largest region. However, Asia-Pacific is anticipated to experience the most rapid growth in the predicted period. The Business Jets Global Market Report 2025 studies several regions including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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