

# Solar Panel Coatings Market Revenue to Touch \$15.7 Billion by 2030 | Major Companies, Strategies and New Trends

*The global solar panel coatings market is expected to reach \$15.7 billion by 2030, growing at a CAGR of 22.4% from 2021 to 2030.*

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EINPresswire.com/ -- The [solar panel coatings market](#) research report

provides an in-depth analysis of the industry's competitive landscape, enabling key players to enhance their market share and maintain a competitive edge. It incorporates a

PESTEL analysis and Porter's five forces framework to assess the industry's dynamics. The report also identifies key investment opportunities for stakeholders, evaluating them based on their CAGR and relative market share. In addition, it highlights major players in the market, detailing their financial performance and global positioning.

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A report published by Allied Market Research on the solar panel coatings market indicates that the industry is expected to hold \$15.7 billion with an impressive CAGR of 22.4% by 2030. The growth is attributed to a rise in the usage of solar energy as an alternative to traditional power generation and government policies to promote solar energy. However, the high cost of coatings negatively affects sector growth. Nevertheless, high R&D investments are expected to provide lucrative opportunities for expansion in the future.

## Competitive scenario

The company profiles in the report include insights into their strategic initiatives, such as acquisitions, mergers, new agreements, product launches, partnerships, joint ventures, R&D investments, and regional expansions, both at the global and regional levels.



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The key players covered in the report are:

3M

Unelko Corporation

PPG Industries Inc.

Nanopool GmbH

Nanoman

Koninklijke DSM N.V

Fenzi SpA

Diamon-Fusion International Inc.

Advanced Nanotech Lab

Arkema Group

Trend analysis

Recent trends in solar panel coatings showcase notable advancements focused on improving the efficiency, durability, and sustainability of solar energy systems. The prominent trends in the industry are:

**Anti-Reflective Coatings:** These coatings are increasingly popular due to their ability to enhance light absorption by reducing reflection, thereby boosting the overall efficiency of solar panels. This advancement is especially advantageous in areas with abundant sunlight.

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**Eco-Friendly Coatings:** The focus on sustainable materials for solar panel coatings is intensifying, driven by global environmental objectives. Manufacturers are innovating coatings with minimal environmental impact, including bio-based options and those with reduced volatile organic compound (VOC) emissions.

Floating Solar Panels: With increasing concerns over land scarcity, floating solar installations are gaining traction as a practical alternative. These systems utilize specialized coatings engineered to endure aquatic environments, improving both their durability and performance.

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#### Key sectoral developments

In May 2022, Ant Lab secured a multi-million-dollar contract to supply a major Asian automaker with 9H ceramic coatings, 10H ceramic coatings, and hybrid variations.

In June 2023, Trinano Technologies, an Indian company, developed a nanocoating for solar modules that utilizes light-trapping, anti-reflection, and self-cleaning properties to reportedly boost power generation by up to 4%. Nanocoating is both environmentally friendly and chemically stable and designed to enhance light trapping, anti-reflection, and self-cleaning abilities.

In conclusion, the AMR report on the solar panel coatings sector highlights the key factors driving the industry's growth. Its thorough analysis of the competitive landscape, emerging trends, and regional dynamics provides companies with valuable insights to adjust their strategies in response to evolving market conditions.

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