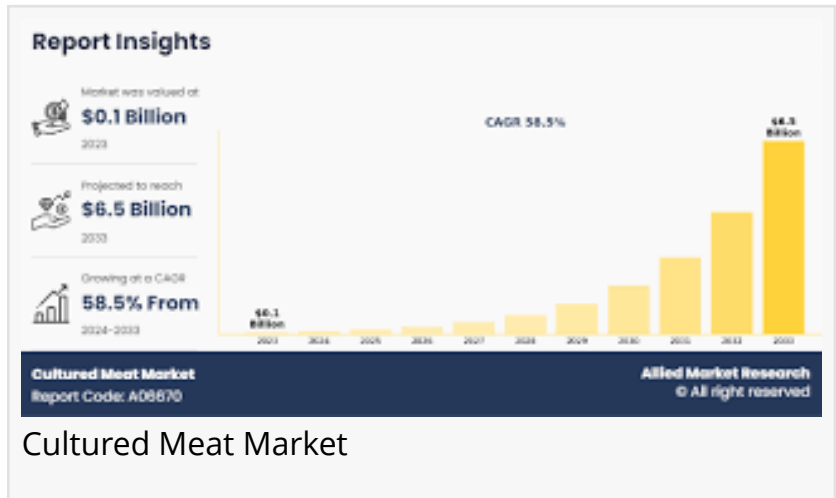


Cultured Meat Market to Hit \$6,501.8 Million, Globally, by 2033 with a 58.5% CAGR

Growing consumer awareness and demand for sustainable and ethical food sources are propelling the cultured meat market.

WILMINGTON, DE, UNITED STATES,
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EINPresswire.com/ -- The [cultured meat industry](#) was valued at \$65.2 million in 2023, and is estimated to reach \$6,501.8 million by 2033, growing at a CAGR of 58.5% from 2024 to 2033.



Animal welfare concerns are a significant driver behind the burgeoning growth of the cultured meat market. Traditional livestock farming practices often involve overcrowded and stressful conditions for animals, leading to ethical dilemmas and consumer backlash. Cultured meat offers a humane alternative by eliminating the need to raise and slaughter animals for food. This appeals to a growing segment of consumers who prioritize the welfare of animals and seek cruelty-free protein options. As awareness of the ethical implications of meat consumption continues to rise, more consumers are turning to cultured meat as a guilt-free alternative that aligns with their values.

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On the other hand, health consciousness plays a pivotal role in propelling the growth of the cultured meat market. With increasing awareness of the health risks associated with consuming traditional meat products, consumers are actively seeking healthier alternatives. Cultured meat offers a compelling solution, as it is produced in controlled environments without the use of antibiotics, hormones, or other harmful additives commonly found in conventional livestock farming.

Cultured meat, also known as lab-grown meat or cell-based meat, has garnered attention as a potentially more sustainable alternative to traditional animal agriculture. This trend is driven by

concerns over the environmental impact of conventional livestock farming, including greenhouse gas emissions, land use, and water consumption.

Cultured meat, also known as cultivated or synthetic meat, is a type of meat produced through cellular agriculture techniques rather than traditional animal husbandry practices. It involves the cultivation of animal cells, typically derived from a biopsy of livestock, in a controlled environment such as a bioreactor. These cells are then nourished with a growth medium that contains nutrients necessary for their proliferation and differentiation into muscle tissue.

Changing dietary preferences and culinary trends play a pivotal role in driving the growth of Environmental concerns and are a significant driver behind the cultured meat market trend. Traditional livestock farming is associated with substantial environmental impacts, including deforestation, water pollution, and greenhouse gas emissions. As awareness of these issues grows among consumers and policymakers, there is increasing pressure to find more sustainable alternatives. Cultured meat offers a promising solution, as it requires significantly fewer resources to produce compared to conventional meat. By eliminating the need for large-scale animal agriculture, cultured meat reduces land use, water consumption, and greenhouse gas emissions, helping to mitigate the environmental footprint of food production.

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Moreover, the production process for cultured meat can be tailored to be more environmentally friendly. For example, lab-grown meat can be produced using renewable energy sources and recycled water, further reducing its environmental impact. As consumers become more conscious of their ecological footprint, the appeal of cultured meat as a more sustainable protein source is expected to continue driving market growth. Additionally, regulatory initiatives aimed at promoting sustainable food production may further incentivize the adoption of cultured meat, creating a conducive environment for market expansion during the cultured meat market forecast.

The cultured meat market is segmented into type, end user, and region. By type, the market is divided into red meat, poultry, and seafood. By end user, the market is segmented into household and food services. Region-wise, the market is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, Italy, Spain, the UK, Russia, and rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Australia, Thailand, Indonesia, and rest of Asia-Pacific), Latin America (Brazil, Argentina, and rest of Latin America), and Middle East and Africa (South Africa, Saudi Arabia, UAE, and rest of MEA).

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By region, Asia-Pacific held the highest market share in terms of revenue in 2023, accounting for nearly three-fifths of the global cultured meat market. It has witnessed an increase in the

number of players entering the market. These players are focusing on new product development and increasing production capabilities, projecting the upcoming demand for cultured meat products. Recently in December 2020, the cultured meat that is produced in bioreactors of Eat Just, Inc. without the slaughter of animals has been approved for sale by a regulatory authority for the first time in Singapore.

Europe is the fastest-growing region of the [Cultured Meat Market Size](#) in 2023. In Europe, countries such as the UK, Germany, Belgium, the Netherlands, Italy, Switzerland, and other countries, primarily in Western Europe, have witnessed a decline in per capita consumption of meat in the past few years. Lately, the consumption of meat has come under scrutiny and hence, has become subject to a lot of discussions.

Leading Market Players

Aleph Farms Ltd.
Cubiq Foods S.L.
Future Meat Technologies
Meatable B.V.
Memphis Meats
Mission Barns
Mosa Meat BV
Redefine Meat
Vow Group Pty Ltd.

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