

Geosynthetics Market Investigation Highlights Growth Trends in the Coming Years

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EINPresswire.com/ -- Global [geosynthetics market](#) growth is driven by rising global infrastructure investments and increasing awareness of effective waste-management practices.

According to Allied Market Research, the market was valued at \$13.2 billion in 2020 and is projected to reach \$37.9 billion by 2030, registering a CAGR of 11.2% from 2021 to 2030. The study covers key growth drivers, emerging opportunities, segment performance, competitive landscape, and major market participants.



Geosynthetics Market By Region

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<https://www.alliedmarketresearch.com/request-sample/A06387>

Eswara Prasad, Manager, Materials & Chemicals at Allied Market Research, noted that demand from the transportation and energy sectors, along with the cost efficiency of geosynthetics, continues to support market expansion. However, fluctuations in petrochemical prices remain a restraint. Growing interest in sustainable materials in emerging economies is expected to open new avenues for the industry.

Market Segmentation:

- By Type: Geomembranes accounted for nearly two-fifths of the market in 2020 and will maintain their lead through 2030. Geogrids are expected to grow at the fastest rate, with a CAGR of 12.1%.
- By Application: Water and wastewater management held nearly two-fifths of the market in

2020 and will continue to dominate. The energy sector is poised for the highest growth, with a CAGR of 13.0%.

- By Region: Asia-Pacific, followed by North America, captured the largest share in 2020 and is also projected to exhibit the fastest regional CAGR of 13.3% during the forecast period.

Key players profiled include Freudenberg Group, Maccaferri S.p.A., Tensar International Corporation, AGRU, Huesker Group, Naue GmbH & Co. KG, Schouw & Co., PRS Geo-Technologies, Solmax, and Tenax Group.

For more information, visit <https://www.alliedmarketresearch.com/geosynthetics-market/purchase-options>:

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