

Exploring the Recent Waves of Innovation, Mergers, and Emerging Trends in the Military Drones Market

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EINPresswire.com/ -- The global [military drones industry](#) was generated \$11.60 billion in 2021, and is expected to reach \$34.34 billion by 2031, manifesting a CAGR of 11.7% from 2022 to 2031.



The research provides a detailed analysis of changing market dynamics, value chain, key segments & regions, and competitive landscape. This report offers helpful insights to investors, leading players, shareholders, and new entrants in devising strategies for achieving sustainable growth and gaining strong position in the market.

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The intelligence, surveillance, reconnaissance, and target acquisition segment accounted for a major share in 2021. Military drones provide real-time information on targets' position, terrain, and enemy movements to commanders on the ground. As compared to high-altitude aircraft, drones can take closer footage without compromising the quality of both photos and videos. Drone manufacturers across the globe have received numerous contract from the several government for the development of drones that can be utilized for ISTAR applications.

For instance, in June 2022, AeroVironment Inc., a global leader in intelligent, multi-domain robotic systems, received a contract of \$6.2 million from the U.S. Marine Corps for the development of Puma 3 AE small unmanned aircraft systems (SUAS). Puma 3 AE (All Environment) is an unmanned aircraft system which delivers immediate tactical reconnaissance,

surveillance, and target acquisition in day or night maritime and land-based operations.

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The market for military drone is growing due to upsurge in military spending, and growth in demand for improved surveillance solution. However, high cost of UAV solution is the factor hampering the growth of the market. Moreover, defense modernization are the major factors that are expected to supplement the military drones market.

Leading market players of the global military drones market analyzed in the research include Aeronautics Group, Anduril Industries, Aerovironment, Inc., Asteria Aerospace Ltd., Animal Dynamics, Elbit Systems Ltd., Boeing, Israel Aerospace Industries, General Atomics, SAAB AB, Shield AI, Northrop Grumman Corporation, Teledyne FLIR LLC, Teal Drones, Inc., and Thales Group. The report analyzes each of these market players to determine the competitive scenario and offers insights on their business performance.

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The research offers a detailed segmentation of the global military drones market based on type, range, technology, application, and region. The report also analyzes sub-segments of these segments to help market players, investors, and startups in determining the steps to be taken to raise revenue in various segments.

North America is expected to dominate the global military drones market in 2021. North America is technologically advanced with higher adoption rate. The region has seen a significant surge in the use of advanced drone technologies in military applications for surveillance and defense. Many advanced drones made by the U.S. army are in demand globally for their accuracy and reliability. The growing use of military drones for border and maritime monitoring in countries such as the U.S. and Canada is propelling the North American military drones market forward.

Based on region, North America held the largest share in 2021, contributing to more than two-fifths of the total [Military Drones Market share](#), and will maintain its dominant share throughout the forecast period. However, Asia-Pacific is expected to manifest the fastest CAGR of 13.0% during the forecast period. The report also analyzes the regions including Europe and LAMEA.

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