

Silicone Elastomer Market Size to Reach USD 7.3 Billion by 2030, Says Allied Market Research

Rise in demand from the construction industry and surge in demand from the electronics industry have boosted the growth of the global silicone elastomer market

WILMINGTON, DE, UNITED STATES,
November 14, 2025 /

EINPresswire.com/ -- As per the report, the global [silicone elastomer market](#) was accounted for \$6.9 billion in 2020, and is expected to reach \$7.3 billion by 2030, growing at a CAGR of 6.0% from 2021 to 2030. High cost of silicone elastomer hinders the market growth. On the contrary, increase in demand from the automobile industry is expected to open new opportunities in the future.



Segment Overview:

By end-use industry, the automotive segment is projected to manifest the highest CAGR of 6.5% from 2021 to 2030, due to rise in demand for automobiles from Asia-Pacific region and increase in demand for silicone elastomer from automobile manufactures to reduce weight of vehicle and boost efficiency. However, the construction segment held the largest share in 2020, accounting for around one-fourth of the global silicone elastomer market, owing to rise in demand from developing countries such as China, India, Brazil, South Africa, and UAE.

Request Free Sample Pages: <https://www.alliedmarketresearch.com/request-sample/733>

By product type, the liquid silicone rubber segment held the largest share in 2020, accounting for more than half of the global silicone elastomer market. In addition, the segment is estimated to

register the highest CAGR of 6.2% during the forecast period, due to rise in demand from medical device, healthcare, and electronics industries. The report includes an analysis of other segments such as high temperature vulcanized and room temperature vulcanized.

By region, the global silicone elastomer market across Asia-Pacific, followed by North America, dominated in 2020, accounting for nearly half of the market, owing to presence of key players & huge consumer base in the region and rise in environmental concerns about carbon emissions in China, India, and Japan. However, the market across LAMEA is anticipated to showcase the highest CAGR of 6.6% during the forecast period, owing to rise in demand from end-use industries such as healthcare, automobile, and medical device.

Enquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/733>

Major Industry Key Players:

Key players operating in silicone elastomer market are ICM Products Group, Elkem AS, KCC Corporation, The Dow Chemical Company, Mesgo S.p.A., Momentive Performance Materials Inc., Reiss Manufacturing, Inc., Shin-Etsu Chemical Co., Ltd., Specialty Silicone Products Inc., and Wacker Chemie AG (Wacker).

Buy this Complete Report (297 Pages PDF with Insights, Charts, Tables, and Figures) at:
<https://www.alliedmarketresearch.com/silicone-elastomer-market/purchase-options>

About us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa
Allied Market Research
+ + + + +1 800-792-5285

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[YouTube](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/867144839>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.