

Carbonate Market Report Latest Trends and Future Opportunities Analysis

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WILMINGTON, DE, UNITED STATES, November 18, 2025 /EINPresswire.com/

-- Escalating demand for dimethyl carbonate in the textile sector and increasing adoption of organic carbonates in solvent and electrolyte applications are driving the growth of the global [carbonates market](#).



According to the report, the global carbonates market was valued at \$3.5 billion in 2020 and is projected to reach \$7.1 billion by 2030, registering a CAGR of 7.2% from 2021 to 2030.

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Key Market Drivers:

- Growing use of dimethyl carbonate in textile processing.
- Increasing penetration of organic carbonates in solvent and electrolyte formulations.
- Expanding pharmaceutical industry creating new growth avenues.

However, adverse effects associated with certain organic carbonates continue to challenge market expansion.

Segment Insights:-

By Type:

- Glycerol carbonate dominated the market in 2020, accounting for nearly one-third of global

revenue, driven by its sustainability and multifunctionality.

- The dimethyl carbonate segment is expected to grow at the fastest rate, with a CAGR of 8.1%, owing to its eco-friendly properties.

By End Use:

- Paints & coatings led the market in 2020 with almost one-third share, fueled by propylene carbonate's polarity and mineral-wetting capabilities, making it ideal for wire enamels, polyurethane production, and epoxy applications.

- The polymer segment is expected to witness the highest growth, registering a CAGR of 8.2%, due to rising demand for packaging materials.

Regional Analysis:

- Asia-Pacific, followed by Europe and North America, held the largest share in 2020, capturing over two-fifths of global revenue.

- The region is also expected to exhibit the fastest CAGR of 8.0%, supported by rapid technological advancements and growing demand for eco-friendly coating solutions.

Key Market Players:

- BASF SE
- Huntsman International LLC
- LyondellBasell Industries Holdings B.V.
- Empower Materials
- Anmol Chemicals Group
- Kowa Company Ltd.
- Shandong Lixing Chemical Co. Ltd.
- ReactChem Co. Ltd.
- SMC Global
- TOAGOSEI Co. Ltd.

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