

Fasteners Market Forecast Shows Strong Growth in North America and Rapid Expansion in Asia-Pacific

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EINPresswire.com/ -- The global [fasteners market](#), as highlighted in a recent Allied Market Research report, offers an in-depth evaluation of market share, size, and segment-wise growth trends. The study provides a holistic outlook on current industry dynamics covering emerging trends, major growth drivers, key challenges, and future opportunities. According to the report, the market is expected to grow at a CAGR of 4.6%, reaching \$151 billion by 2032, up from \$97.2 billion in 2022.



Fasteners Market, by End-Use

Request a sample report:

<https://www.alliedmarketresearch.com/request-sample/A64404>

Key Market Drivers and Opportunities:

The report outlines crucial factors shaping the industry's trajectory. Growing demand from the automotive sector and the steady rise in construction activities significantly contribute to market expansion. On the downside, fluctuating raw material prices pose hurdles for manufacturers. However, technological advancements, including the integration of RFID systems and smart sensors, are anticipated to unlock new growth avenues in the coming years.

Competitive Landscape:

The study offers a detailed competitive analysis featuring the top ten market participants. These companies are assessed based on revenue performance, portfolio offerings, geographical

presence, and strategic initiatives. Major players profiled include:

- Fontana Finanziaria S.p.A
- Lisi Group, LLC
- Trifast plc
- Stanley Black & Decker, Inc.
- SFS Group USA, Inc.

This comprehensive evaluation enables stakeholders to benchmark key competitors and understand their positions within the market.

Trend Spotlight:

1. Emergence of Smart Fasteners

- Industry 4.0 has paved the way for smart fasteners equipped with embedded sensors and data loggers. These next-generation components deliver real-time insights on torque, vibration, and temperature facilitating predictive maintenance and enhancing operational reliability. Their adoption marks a significant move toward fully connected, intelligent manufacturing ecosystems.

2. Advancements in Additive Manufacturing

- Additive Manufacturing (AM) is transforming the production of high-temperature fasteners. By enabling intricate designs and customizable structures, 3D printing supports the creation of application-specific fasteners particularly beneficial for demanding environments such as gas turbines. This capability surpasses limitations of traditional manufacturing techniques.

Why Allied Market Research Stands Out:

AMR has spent years delivering high-quality market intelligence to diverse sectors, analyzing both internal and external factors influencing business growth. Their approach blends extensive primary interviews with rigorous secondary research to provide reliable insights into competitive dynamics, industry environments, and geographic trends. With expert analysts focusing on growth cycles and strategic positioning, AMR's reports offer a well-rounded perspective for decision-makers.

For more information on the fasteners market, visit our website:

<https://www.alliedmarketresearch.com/fasteners-market/purchase-options>

About Us

Allied Market Research provides global enterprises as well as medium and small businesses with

unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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