

Azelaic Acid Market Analysis of Rising Business Opportunities by 2033 | AMR

The global azelaic acid market is projected to reach \$415.3 million by 2033, growing at a CAGR of 7.2% from 2024 to 2033.

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EINPresswire.com/ -- According to Allied Marker Research, The [azelaic acid market](#) size is projected to grow from USD 218.29 million in 2022 to USD 422.21 million by 2032, at a CAGR

of 7.0%. Azelaic acid, a naturally occurring acid with anti-inflammatory and antimicrobial properties, is one such example. This acid has been used in treating skin conditions such as rosacea and acne due to its comedolytic, keratolytic, and antioxidant effects commonly found in hair care products.

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Increasing use from the pharmaceuticals industry, rapidly growing strategic initiatives from private players may fuel the growth of the Azelaic Acid Market. Ongoing advancements in pharmaceutical research are showing promising outcomes, especially regarding the utilization of azelaic acid for diverse dermatological conditions. Azelaic acid has demonstrated effectiveness in tackling issues such as acne and hyperpigmentation, including challenging conditions like melasma and rosacea. With the increasing demand for safer and more natural skincare remedies, the integration of azelaic acid as a key ingredient is gaining wider recognition.

Azelaic acid is a topical medication that treats acne, rosacea, and skin discoloration. Azelaic acid is a dicarboxylic acid found naturally in cereal grains like wheat, rye, barley, and animal products. Azelaic acid is available on prescription in gel, foam, and cream forms (Azelex and Finacea), as well as in lower doses over the counter. Azelaic acid concentrations range from 10% to 12% in over-the-counter drugs to more than 15% in prescription medications. Azelaic acid has anti-inflammatory properties without being particularly irritating. One of the key driving forces behind the azelaic acid industry is its effectiveness in treating a variety of dermatological

Report Insights



Market was valued at
\$208.7 Million
2023

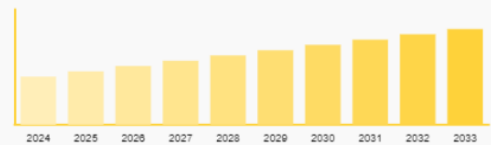


Projected to reach
\$415.3 Million
2033



Growing at a CAGR
7.2% From
2024-2033

CAGR 7.2%



Azelaic Acid Market
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Azelaic Acid Market CAGR

disorders.

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Azelaic acid is known for its ability to treat acne, rosacea, and hyperpigmentation disorders such as melasma. Furthermore, the growing need for skincare products that target particular dermatological needs, combined with increasing consumer knowledge and preferences for effective and scientifically-backed components, drives the market for azelaic acid. However, the azelaic acid market faces several challenges that limit its growth and adoption, including limited awareness among consumers and healthcare professionals about its benefits, regulatory hurdles that differ by region and slow down approvals, and the availability of alternative treatments for similar dermatological conditions.

The pharma-grade segment is predicted to hold the largest market share through the forecast period.

Based on the grade type, the azelaic acid market is classified into polymer-grade, pharma-grade, and technical-grade. Among these, the pharma-grade segment is predicted to hold the largest market share through the forecast period. This dominance is due to its high purity and rigorous quality standards, which make it ideal for pharmaceutical and cosmetic applications that treat skin problems like acne, rosacea, and hyperpigmentation disorders.

The plastics segment is anticipated to hold the highest market share during the projected timeframe.

Based on the application, the azelaic acid market is divided into pharmaceuticals, adhesives, plastics, lubricants, personal care & cosmetics, and others. Among these, the plastics segment is anticipated to hold the highest market share during the projected timeframe. This dominance arises from azelaic acid's critical role as a polymerization catalyst in the production of a wide range of plastics, particularly engineering plastics like polyamides used in automotive, electronics, and industrial applications.

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The report offers the appropriate analysis of the key organizations/companies involved within the global market along with a comparative evaluation primarily based on their product offering, business overviews, geographic presence, enterprise strategies, segment market share, and SWOT analysis. The report also provides an elaborative analysis focusing on the current news and developments of the companies, which includes product development, innovations, joint ventures, partnerships, mergers & acquisitions, strategic alliances, and others. This allows for the evaluation of the overall competition within the market. Major key players in the azelaic acid market include BASF, Croda International plc, Nantong Hengxing Electronic Materials Co Ltd, Wufeng Chicheng Biotech Co., Ltd., Xi'an Sonwu Biotech Co., Ltd., Emery Oleochemicals, Haihang

Industry Corporation, Nantong Jinghua Pharmaceutical Co., Ltd., Jiangsu Senxuan Pharmaceutical and Chemical Co Ltd, Matrica S.p.A., LG Chem, Evonik Industries AG, Solvay SA, and Other key companies.

Access Full Summary Report: <https://www.alliedmarketresearch.com/azelaic-acid-market-A15507>

David Correa

Allied Market Research

+ + + + + +1 800-792-5285

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