

[CAGR of 4.2%] Lubricants in Power Generation Market Trend, Explosive Growth Opportunity Forecast to 2029

The global lubricants in power generation market is projected to reach \$6.2 billion by 2029, registering a CAGR of 4.2% from 2022 to 2029.

WILMINGTON, DE, UNITED STATES,
November 21, 2025 /

EINPresswire.com/ -- Allied Market Research published a report, titled, "Global [Lubricants in Power](#)

[Generation Market](#) by Base Oil (Synthetic Oil, Mineral Oil, and Biodegradable Oil), by Type (Gear Oil, Hydraulic Fluid, Grease, and Others),

and by Application (Hydropower Generation, Wind Power Generation, Turbines, 4 stroke gas engines, 4 stroke liquid fuel engines, and Others): Global Opportunity Analysis and Industry Forecast 2019-2029." According to the report, the global lubricants in power generation market was valued at \$4.3 billion in 2019, and is projected to reach \$6.2 billion by 2029, registering a CAGR of 4.2% from 2022 to 2029.

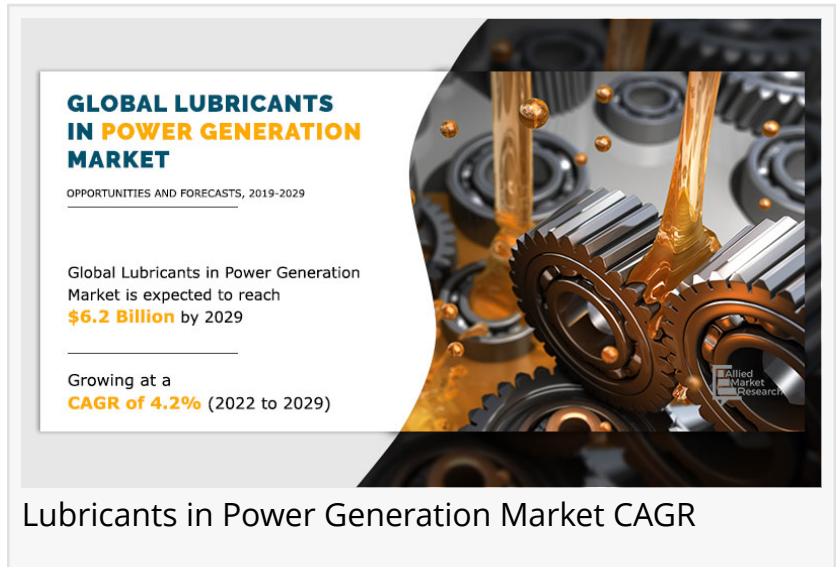
Request PDF Brochure: <https://www.alliedmarketresearch.com/request-sample/75044>

Prime determinants of growth

The global lubricants in power generation market is driven by factors such as an increase in the use of mineral oil lubricants in power generation and Rise in adoption of wind energy. However, environmental impact related to lubricants in power generation and Contamination of power generation lubricants limit the expansion of the market. On the contrary, surge in number of renewable energy sources is expected to create lucrative opportunities in the industry.

The synthetic oil segment is expected to grow faster throughout the forecast period.

Based on base oil, the mineral oil segment held the highest market share in 2019, accounting for



more than half of the global lubricants in power generation market revenue. Mineral oils are utilized in transformers as insulating and cooling fluids, as well as lubricants in power generation equipment. However, the synthetic oil segment is projected to manifest the highest CAGR of 4.6% from 2022 to 2029, as it is used in diesel generators due to their superior low-temperature properties, which can help to improve cold starting and reduce wear during start-up.

Procure Complete Report (650 Pages PDF with Insights, Charts, Tables, and Figures) @ <https://bit.ly/3lcVj1E>

The hydraulic fluid segment is expected to grow faster throughout the forecast period.

Based on the application, the others segment held the highest market share in 2019, accounting for nearly half of the global lubricants in power generation market revenue. This can be attributed to the fact that lubricants in power generation is used in penetrating lubricants, dry lubricants, and others. However, the hydraulic fluid segment is projected to manifest the highest CAGR of 4.9% from 2022 to 2029, owing to utilized to operate various components such as control valves, turbines, and generators.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

<https://www.alliedmarketresearch.com/global-lubricants-in-power-generation-market/purchase-options>

Asia-Pacific to maintain its dominance by 2029.

Based on region, Asia-Pacific held the highest market share in terms of revenue in 2019, accounting for nearly half of the global lubricants in power generation market revenue, owing to reduce friction and wear in several types of equipment, including turbines, generators, and engines. It is also expected to witness the fastest CAGR of 4.5% % from 2022 to 2029 and is likely to dominate the market during the forecast period. Europe region is expected to follow North America followed by the Asia-Pacific region during the projection period. This is owed to several lubricants in power generation projects being planned and enforced in countries like China, Australia, Hongkong, Indonesia, Malaysia, Philippines, Singapore, Thailand, Vietnam, Cambodia, Pakistan, Sri Lanka, Afghanistan, Kazakhstan, and Rest of Asia Pacific.

Access Full Summary Report: <https://www.alliedmarketresearch.com/global-lubricants-in-power-generation-market-A74560>

Leading Market Players: -

Chevron Corporation

Exxon Mobil Corporation

FUCHS

Klüber Lubrication

Petrofer

Petron Corporation

PETRONAS Lubricants International

Philips 66

Royal Dutch Shell Co.

TotalEnergies

The report provides a detailed analysis of these key players in the global lubricants in power generation market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

For More Details: <https://www.prnewswire.com/news-releases/lubricants-in-power-generation-market-to-garner-6-2-billion-globally-by-2029-at-4-2-cagr-says-allied-market-research-301824449.html>

David Correa

Allied Market Research

+ + + + + +1 800-792-5285

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[Facebook](#)

[YouTube](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/869145599>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

