

Sotheby's Concierge Auctions: Reserve Met; Bidding Opens at €15M for Waterfront Estate on the French Riviera

Auction closes on 5 December in cooperation with Côte d'Azur Sotheby's International Realty as part of Sotheby's inaugural Abu Dhabi Collectors' Week

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EINPresswire.com/ -- [Sotheby's Concierge Auctions](#) announced today that the reserve has been met and bidding has officially opened at €15M for an extraordinary first-line waterfront estate in one of southern France's most coveted enclaves. The Mediterranean sanctuary in [Saint-Jean-Cap-Ferrat](#)—located 30 minutes east of

Nice in the French Riviera—is offered in cooperation with Peter Illovsky of Côte d'Azur Sotheby's International Realty. Bidding will culminate on 5 December at The St. Regis Saadiyat Island Resort as part of Sotheby's inaugural [Abu Dhabi Collectors' Week](#).



First-Line Waterfront Position with Panoramic Mediterranean Views

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*Chad Roffers, CEO of
Sotheby's Concierge Auctions*

This historic four-day luxury event will present ultra-luxury real estate for auction alongside marquee collections of jewellery, watches, and collector cars, highlighting Abu Dhabi as a premier destination for global buyers and collectors. The event strategically coincides with Abu Dhabi's most dynamic week of the year, including the Formula 1 Grand Prix, Abu Dhabi Finance Week, and Bitcoin MENA.

“We are proud to have one of southern France's most exclusive waterfront estates headline our live auction during Sotheby's inaugural Abu Dhabi Collector's Week. With bidding now open, buyers across the globe can seize this rare opportunity for their price,” said Chad Roffers, CEO of

Sotheby's Concierge Auctions. "This estate exemplifies the caliber of assets in our curated lineup and the reach of our global platform at this historic event."

This luxury property boasts six en-suite bedrooms, including a primary suite with unobstructed Mediterranean panoramas. A separate 75-square-meter guest apartment offers privacy. Multiple terraces and waterfront access are ideal for entertaining. Outdoor amenities include an infinity pool, a 60-square-meter pool house, a wellness center with a hammam and sauna, and 2,950 square meters of landscaped gardens. Located on the exclusive Saint-Jean-Cap-Ferrat peninsula, it provides world-class amenities, absolute privacy, crystalline waters, and sweeping vistas. Nearby Nice and Villefranche-sur-Mer offer exceptional dining, culture, and access to golf, yacht charters, helicopter excursions, Monaco's casinos, and the Grand Prix circuit.

"This residence is a quintessential expression of the Riviera lifestyle," added Peter Illovsky. "We are honored to work with Sotheby's Concierge Auctions to showcase a property whose views, location, and unique sense of privacy and immersion in the sea and surrounding nature reflect true sophistication and coastal tranquility."

"This property not only offers excellent views of the sea, but its rare sense of privacy is unmatched," said the seller, Tereza Kandelaki. "Life on Saint-Jean-Cap-Ferrat is both serene and sophisticated, and we felt the auction process was the best way to showcase the home and connect with serious buyers from around the world to compete for something truly exceptional."

Abu Dhabi Collectors' Week, presented in partnership with Sotheby's, RM Sotheby's, and the Abu Dhabi Investment Office, highlights marquee offerings—including a \$20 million+ single-owner



Infinity Pool, Wellness Center, and 60-Square-Meter Pool House



Steps to Four Seasons Grand-Hôtel in Cap Ferrat's Premier Location

jewellery and watch collection and a McLaren Racing collaboration—positioning Abu Dhabi as a global nexus for luxury and culture. Sotheby's Concierge Auctions' participation underscores its continued expansion into premier international markets and the growing demand for architectural and design-led properties among discerning global buyers.

Images of the property may be viewed at [conciergeauctions.com](https://www.conciergeauctions.com). All photos should be credited to Côte d'Azur Sotheby's International Realty.

As part of Sotheby's Concierge Auctions' Key For Key® giving program in partnership with Giveback Homes, the closing will result in funding towards new homes built for families in need.

Agents will be compensated according to the terms and conditions of the Listing Agreement. See Auction Terms and Conditions for full details.

For more information, including property details, diligence documents, and more, visit [ConciergeAuctions.com](https://www.conciergeauctions.com) or call +1.212.202.2940.

About Concierge Auctions

Concierge Auctions is the world's largest luxury real estate auction marketplace, with a state-of-the-art digital marketing, property preview, and bidding platform. The firm matches sellers of one-of-a-kind homes with some of the most capable property connoisseurs on the planet. Sellers gain unmatched reach, speed, and certainty. Buyers receive curated opportunities. Agents earn their commission in 30 days. Acquired by Sotheby's, the world's premier destination for fine art and luxury goods, and Anywhere Real Estate, Inc (NYSE: HOUS), the largest full-service residential real estate services company in the United States, Concierge Auctions continues to operate independently, partnering with real estate agents affiliated with many of the industry's leading brokerages to host luxury auctions for clients. For Sotheby's International Realty listings



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Six En-Suite Bedrooms Plus Luxurious 75-Square-Meter Guest Apartment

and companies, Concierge Auctions provides Sotheby's brand exclusivity as Sotheby's Concierge Auctions. Since inception in 2008, the firm has generated billions of dollars in sales, broken world records for the highest-priced homes ever sold at auction and sold properties in 46 U.S. states and 35 countries. The firm owns one of the most comprehensive and intelligent databases of high-net-worth real estate buyers and sellers in the industry, and it has committed to build more than 300 homes through its Key For Key® giving program in partnership with Giveback Homes™, which funds new homes for families in need from every property the company sells. For more information, visit ConciergeAuctions.com.

Sotheby's International Realty

Sotheby's International Realty was founded in 1976 as a real estate service for discerning clients of Sotheby's auction house. Today, the company's global footprint spans more than 1,100 offices located in 86 countries and territories worldwide, including 47 company-owned brokerage offices in key metropolitan and resort markets. In February 2004, Anywhere Real Estate Inc. entered a long-term strategic alliance with Sotheby's, the operator of the auction house. The agreement provided for the licensing of the Sotheby's International Realty name and the development of a franchise system. The franchise system is comprised of an affiliate network, where each office is independently owned and operated. Sotheby's International Realty supports its affiliates and agents with a host of operational, marketing, recruiting, educational and business development resources. Affiliates and agents also benefit from an association with the venerable Sotheby's auction house, established in 1744. For more information, visit www.sothebysrealty.com.

The affiliate network is operated by Sotheby's International Realty Affiliates LLC, and the company owned brokerages are operated by Sotheby's International Realty, Inc. Both entities are subsidiaries of Anywhere Real Estate Inc. (NYSE: HOUS) a global leader in real estate franchising and provider of real estate brokerage, relocation and settlement services. Both Sotheby's International Realty Affiliates LLC and Sotheby's International Realty, Inc. fully support the principles of the Fair Housing Act and the Equal Opportunity Act.

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