

Ammonia Water Market Growth to 2032 with Strong Demand Drivers and Rising Value

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EINPresswire.com/ -- The global ammonia water market continues to witness steady growth, driven by its extensive use across multiple end-use industries and the rising demand for fertilizers. According to a recent report by Allied Market Research, titled "Ammonia Water Market By End-use Industry and Region: Global Opportunity Analysis and Industry Forecast, 2023-2032," the market was valued at \$28.2 billion in 2022 and is projected to reach \$40.5 billion by 2032, registering a CAGR of 3.8% from 2023 to 2032.



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<https://www.alliedmarketresearch.com/request-sample/A35560>

Market Definition:

Ammonia water also known as aqueous ammonia or ammonia solution is a mixture of ammonium compounds dissolved in water. It is widely used across household, agricultural, and industrial applications. Common uses include:

- Household Cleaning Products: A key ingredient in glass cleaners, floor cleaners, and multipurpose cleaning solutions due to its ability to dissolve grease, dirt, and stains.
- Agriculture: Employed as a nitrogen-rich fertilizer to enhance plant growth through soil application or foliar sprays.
- Refrigeration: Utilized in industrial cooling systems for its strong heat transfer capability and lower environmental impact compared to conventional refrigerants.

Market Dynamics:-

Prime Determinants of Growth:-

Drivers:

- Expanding applications of ammonia water across multiple end-use industries
- Growing fertilizer demand fueled by global agricultural activity

Opportunities:

- Increasing awareness regarding water treatment and purification

Restraints:

- Environmental concerns associated with ammonia emissions and handling

Segmental Highlights:-

Agriculture Segment Leads the Market:

- The agriculture industry accounted for more than two-thirds of the total market revenue in 2022 and is expected to retain its dominance through 2032. It is also projected to register the fastest CAGR of 4.0% during the forecast period.
- Its strong growth is fueled by the increasing use of ammonia water in producing ammonium-based fertilizers such as ammonium nitrate and ammonium phosphate, which supply essential nitrogen and phosphorus to crops, boosting yield and overall soil fertility.

Regional Analysis:-

Asia-Pacific Dominates and Continues to Grow:

- Asia-Pacific accounted for 50% of the market share in 2022 and is anticipated to maintain its leadership position through 2032. The region is also projected to record the highest CAGR of 4.0%.

Key factors driving regional growth include:

- Strong agricultural output and fertilizer consumption
- A flourishing horticulture and floriculture sector requiring specialized nutrient solutions
- Expanding industrial activities where ammonia water is used in processing and treatment applications

Key Market Players:-

Leading companies shaping the global ammonia water market include:

- Evoqua Water Technologies LLC
- Veolia
- TORAY INDUSTRIES, INC.
- General Electric
- Koch Separation Solutions
- Aquatech International LLC
- KUBOTA Corporation
- Asahi Kasei Corporation
- WEHRLE-WERK AG
- Mitsubishi Chemical Corporation

These players engage in strategies such as product development, partnerships, expansions, and joint ventures to enhance their market position and strengthen global presence.

For more information on the Ammonia Water Market, visit our website:

<https://www.alliedmarketresearch.com/ammonia-water-market/purchase-options>

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