

Marine Plywood Market Anticipated to Grow at 11.2% CAGR Through 2029: Industry Report

The Business Research Company's Marine Plywood Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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/EINPresswire.com/ -- How Big Is The Marine Plywood Market In 2025?

In recent years, there has been significant growth in the size of the marine plywood market. It is projected to rise from \$12.92 billion in 2024 to \$14.03 billion in 2025, displaying a compound annual growth rate (CAGR) of 8.6%. The historic period's growth is credited to a thriving shipbuilding industry, advancements in marine infrastructure, developments in waterfront property, marine safety mandates, recreational boating, and architectural uses.



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The [marine plywood market size](#) is predicted to experience a brisk expansion in the forthcoming years, with projections estimating a worth of \$21.48 billion by 2029, growing at a compound annual growth rate (CAGR) of 11.2%. The factors contributing to the growth throughout the forecast period include the increasing demand for renewable energy and tourism, soaring demand for lavish yachts, climate adaptability, and worldwide shipping and

trading. The key trends during this period are anticipated to be eco-conscious materials, advanced plywood technologies, coastal defence, digital revolution and breakthrough bonding agents.

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What Are The Key Driving Factors For The Growth Of The Marine Plywood Market?

The surge in demand for posh and swift leisure boats is a key element propelling the expansion of the marine plywood industry. There has been substantial growth in the marine tourism sector

worldwide. Foreseeing an international growth rate exceeding 3.5%, it is predicted that by 2030, coastal and marine tourism will contribute the most to the ocean economy, accounting for 26%. Additionally, there has been a rise in the need for applications such as stringers, floors, stern, boat cabinets, walls, and seating. Cumulatively, these elements are predicted to substantially boost the marine plywood market.

Who Are The Key Players In The Marine Plywood Industry?

Major players in the Marine Plywood include:

- UPM Plywood
- Potlatch Corporation
- Roseburg Forest Products Company
- Greenply Industries Ltd.
- Mampilly Plywood Industries
- SVEZA Group
- Joubert Plywood Pvt Ltd.
- Asia Plywood Company Sdn Bhd
- Samling Group of Co
- Austral Plywoods Pty Ltd.

What Are The Upcoming Trends Of Marine Plywood Market In The Globe?

The trend of using marine plywood market in roofing and doors is a predominant one among companies in the marine plywood market. Marine plywood's ability to withstand humid and wet conditions often enhances the durability and structural integrity of any structure. This explains the increasing application of marine plywood in residential rooftops and doors. Features of marine plywood like increased structural robustness, its lightweight, enhanced durability, and superb resistance to warping, bending, and delamination make it an excellent material for humid and wet conditions. This plywood is not chemically treated and consists of multiple faces and core veneers, which helps to reduce gaps between the sheets. Hence, it is frequently used in the construction of boats and ships. Additionally, it is also used in producing outdoor furniture in coastal areas and for various residential and commercial purposes.

What Segments Are Covered In The Marine Plywood Market Report?

The marine plywood market covered in this report is segmented –

- 1) By Application: Marine Applications, Non-Marine Applications
- 2) By Marine Applications: Deck, Dock, Boat, Other Marine Applications

Subsegments:

- 1) By Marine Applications: Boat Building, Docks And Piers, Shipbuilding And Repair, Bulkheads And Decking
- 2) By Non-Marine Applications: Furniture Manufacturing, Flooring, Exterior Construction, Packaging

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<https://www.thebusinessresearchcompany.com/report/marine-plywood-global-market-report>

Which Region Is Expected To Lead The Marine Plywood Market By 2025?

In 2024, Europe had the distinction of being the leading region in the marine plywood market. The marine plywood market report comprehends other regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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