

# Proposal Management Software Market to Hit \$7 Bn by 2031, Driven by Efficiency & Automation

Proposal management software streamlines proposal creation, boosts productivity, and enhances win rates across enterprises.

WILMINGTON, DE, UNITED STATES, November 26, 2025 /EINPresswire.com/ -- According to a new report published by Proposal Management Software Market Size, Share, Competitive Landscape and Trend Analysis Report, by Component (Software, Service), by Deployment Model (On Premise, Cloud), by Enterprise Size (Large Enterprises, SMEs), by Industry Vertical (Government, Transportation and Logistics, Healthcare and Life Science, BFSI, Retail and E Commerce, Manufacturing, IT and Telecom, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031, The global proposal management software market size was valued at USD 1.8 billion in 2021, and is projected to reach USD 7 billion by 2031, growing at a CAGR of 14.8% from 2022 to 2031.

The proposal management software market is witnessing rapid expansion as organizations increasingly adopt digital tools to streamline proposal creation, collaboration, and submission. With rising competition across industries, businesses are focusing on improving response efficiency, accuracy, and compliance—driving demand for automated proposal solutions. These platforms help minimize manual work, reduce errors, and accelerate the overall proposal lifecycle.

In addition, the shift toward cloud-based solutions, along with growing integration of AI and analytics, is transforming how enterprises handle proposal workflows. Vendors are introducing intelligent features such as automated content suggestions, real-time collaboration, and advanced approval workflows. These advancements support both large enterprises and SMEs in achieving faster, more consistent proposal outcomes.

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One of the major drivers of the proposal management software market is the increasing need for organizations to improve sales efficiency and shorten proposal turnaround times. As companies compete for new business, automated solutions enable teams to respond swiftly with accurate and personalized proposals.

The growing integration of AI and machine learning is also accelerating market growth. AIenabled platforms assist with content recommendations, document scoring, and predictive analytics that help teams prepare winning proposals. These technologies enhance decisionmaking and streamline repetitive tasks.

Rising adoption of cloud-based tools is another significant factor shaping the market landscape. Cloud deployment offers scalability, remote access, and cost-efficiency, making it particularly attractive for SMEs and distributed teams. The shift toward remote and hybrid work models has further strengthened this trend.

Security and compliance requirements are also influencing market development. Industries such as BFSI, government, and healthcare require strict adherence to documentation standards. Proposal management platforms with built-in compliance checks and audit trails are increasingly preferred to meet regulatory demands.

However, challenges such as high implementation costs and resistance to digital adoption among traditional organizations may restrain market growth. Despite this, continuous advancements and customizable solutions are helping overcome these barriers, expanding the market's potential.

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The proposal management software market is segmented by component, deployment mode, enterprise size, and industry vertical. Cloud deployment is gaining strong traction due to flexibility and cost benefits, while large enterprises dominate adoption owing to complex proposal workflows. However, SMEs are emerging as a fast-growing segment as they increasingly adopt automation tools to streamline sales processes. Key industries using proposal management software include IT & telecom, BFSI, healthcare, manufacturing, and government.

On the basis of industry vertical, the government segment held the largest share of the proposal management software market in 2021 and is expected to retain its lead in the coming years. Government organizations benefit from significant time savings as automated tools eliminate repetitive tasks, enabling teams to focus on opportunity capture and developing high-quality proposal responses. Solutions ranging from basic SharePoint configurations to plug-ins and off-the-shelf tools help streamline workflows. Platforms such as Octant further enhance efficiency by integrating seamlessly with widely used business applications, offering role-tailored environments that improve user adoption, reduce training efforts, and accelerate return on investment.

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Regionally, North America dominated the proposal management software market in 2021 and is

expected to continue leading throughout the forecast period. The region's large industrial base, strong government support for innovation, and high purchasing power contribute to its market strength. Meanwhile, Asia-Pacific is projected to experience substantial growth, driven by expanding economies such as India and China and the rapid adoption of cloud-native technologies in markets like Japan.

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This report gives an in-depth profile of some key market players in the proposal management software market include Aarav Software, Bidsketch, Better Proposals, Deltek, Inc., GetAccept, Icertis, iQuoteXpress, Inc., Ignition, Microsoft Corporation, Nusii, Proposify, PandaDoc, RFPIO, Sofon, Tilkee, WeSuite, and Zbizlink. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships, which propel growth of the proposal management software industry globally.

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- By component, the software segment dominated the proposal management software market in 2021. However, the services segment is expected to exhibit significant growth during the forecast period.
- On the basis of industry vertical, the government segment dominated the proposal management software market in 2021. However, the manufacturing segment is expected to witness the highest growth rate during the forecast period.
- Region-wise, the proposal management software market was dominated by North America in 2021. However, Asia-Pacific is expected to witness significant growth in the coming years.

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David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: LinkedIn Facebook YouTube X

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