Industrial Rubber Market 2025-2029: Unveiling Growth Developments with the Latest Updates

The Business Research Company's Industrial Rubber Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

Industrial Rubber Global Market Report 2025

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What Is The Expected Cagr For The Industrial Rubber Market Through 2025?
The market size of industrial rubber has seen robust growth in the past few years. The market is predicted to increase from $44.58 billion in 2024 to $47.04 billion in 2025, reflecting an impressive compound annual growth rate (CAGR) of 5.5%. The progress during the historic period can be linked to factors such as increased industrialization, expansion in the automotive industry, a flourishing construction sector, advancements in material science, and enhanced safety and performance standards.

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The scope of the industrial rubber market is set to witness considerable growth over the next few years, expanding to a staggering value of $61.44 billion by 2029 with a compound annual growth rate (CAGR) of 6.9%. The projected growth within this period can be traced back to factors such as customization and innovation, supply chain optimization, its role in healthcare and the medical sector, integration with industry 4.0, and progress in material science. The main impending trends within this timeframe involve compliance with regulatory standards, strategic partnerships, product advancements, and cutting-edge material technologies.

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What Are The Driving Factors Impacting The Industrial Rubber Market?
The industrial rubber market is anticipated to be catapulted forward by the expansion in the automotive sector. The latter consists of industries engaged in the production, wholesale, selling, and repair of vehicles. Increased living standards and flourishing economies have boosted buying power. Further, due to the financial implications of COVID-19, there has been a marked surge in global demand for personal transport. The global shift towards pollution-free cars is also being driven by climate change and the aim for net-zero emissions. These changes have led to a manufacturing boost in electric and hybrid vehicles. Consequently, this has fostered the production and need for industrial rubber, used extensively in vehicle interiors and exteriors. As per the France-based global car manufacturers' federation, Organisation Internationale des Constructeurs d'Automobiles (OICA), it was recorded in 2023 that the global automobile sector underwent significant growth in 2022. Total vehicle production hit 84.83 million units, which represents a substantial rise from the 80 million units manufactured in 2021. This 6% growth from the previous year underlines the industry's resilience and capacity to bounce back despite tough economic circumstances. Therefore, the ongoing expansion in the automobile industry is projected to bolster the industrial rubber market.

Which Players Dominate The Industrial Rubber Industry Landscape?
Major players in the Industrial Rubber include:
• LANXESS AG
• Bridgestone Corporation
• Taiwan Synthetic Rubber Corporation
• JSR Corporation
• Zeon Corporation
• LG Chem Co. Ltd.
• Toyo Tire & Rubber Co. Ltd.
• The Yokohama Rubber Co. Ltd.
• Kumho Petrochemical Co. Ltd.
• Cooper-Standard Holdings Inc.

What Are The Major Trends That Will Shape The Industrial Rubber Market In The Future?
Advancements in technology serve as a critical trend picking up traction in the field of industrial rubber. The majority of companies functioning in this market are inventing new products and innovative technology, such as those based on green and sustainable practices to secure their place. For instance, in August 2022, Global Rubber Industries (GRI), a tire production company based in Sri Lanka, unveiled its new Green XLR Earth series, a lineup of radial agricultural tires. This innovative product is the inaugural sustainable tire series for the agricultural sector, relying on sustainable technology. The composition of these tires includes 37.5% sustainable materials, and a high proportion of recycled carbon black to reduce the carbon footprint. It also incorporates soybean oil, which is renewable and sustainable, thereby ensuring a greater retention of the original properties of natural rubber to enhance the overall performance of the

tire.

Global Industrial Rubber Market Segmentation By Type, Application, And Region
The industrial rubber market covered in this report is segmented –
1) By Rubber Type: Natural Industrial Rubber, Synthetic Industrial Rubber
2) By Processing Type: Injection Melding, Compression Melding, Extrusion, Others Processing
3) By Product: Mechanical Rubber Good, Rubber Hose, Rubber Belt, Rubber Roofing, Others Products
4) By Application: Automotive, Building And Construction, Industrial Manufacturing, Polymer Modification, Wire And Cable, Electrical And Electronics, Bitumen Modification, Coating, Sealant, And Adhesive, Medical And Healthcare, Others Applications

Subsegments:
1) By Natural Industrial Rubber: Ribbed Smoke Sheet (RSS), Technically Specified Rubber (TSR), Crepe Rubber, Liquid Natural Rubber
2) By Synthetic Industrial Rubber: Styrene-Butadiene Rubber (SBR), Ethylene Propylene Diene Monomer (EPDM), Neoprene, Nitrile Rubber (NBR), Butyl Rubber, Polyurethane Rubber

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Which Region Holds The Largest Market Share In The Industrial Rubber Market?
In 2024, the Asia-Pacific region held the largest market share in the industrial rubber sector. The projected growth status was also examined for other regions including Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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