

Purchase Order Matching Artificial Intelligence Market Anticipated to Grow at 24.8% CAGR Through 2029: Industry Report

*The Business Research Company's
Purchase Order Matching Artificial
Intelligence Global Market Report 2025 –
Market Size, Trends, And Global Forecast
2025-2034*

LONDON, GREATER LONDON, UNITED
KINGDOM, December 2, 2025

/EINPresswire.com/ -- How Big Is The

Purchase Order Matching Artificial Intelligence Market In 2025?

Over the past several years, there has been a significant expansion in the market size of artificial intelligence developed for purchase order matching. The growth projection specifies an increase from \$1.59 billion in 2024 to \$2.00 billion in 2025, rendering a compound annual growth rate

(CAGR) of 25.2%. The surge during the previous years can be related to the escalating digitization in procurement tasks, the heightened implementation of ERP and accounting software, an increase in accessible data for training the AI, the burgeoning emphasis on compliance and auditing accuracy, as well as the climbing demand for productive supplier management systems.

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Expectations are high for the exponential expansion of the [purchase order matching artificial intelligence market size](#) in the coming years, with projected growth to \$4.85 billion

in 2029 and a compound annual growth rate (CAGR) of 24.8%. This forecasted growth during the period can be linked to multiple factors such as the escalating demand for automation in procurement procedures, increased application of AI in supply chain management, a growing commitment to minimize human errors and processing duration, the widespread proliferation of cloud-based business solutions, and an enhanced emphasis on cost reduction and operational productivity. Salient trends predicted for the forecast period consist of advancements in machine learning algorithms for precise PO matching, creation of automated invoice reconciliation systems, novel developments in AI-centric anomaly detection for procurement, progress in



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natural language processing for matching unstructured data, and the establishment of cloud-based smart procurement platforms.

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What Are The Key Driving Factors For The Growth Of The Purchase Order Matching Artificial Intelligence Market?

The surge in the need for automation within procurement and financial undertakings is projected to stimulate growth within the purchase order matching artificial intelligence market. Procurement and financial processes entail coordinated activities incorporating the acquisition of products and services, managing supplier relations, and supervising financial transactions linked to purchasing, budgeting, and payment. The mounting demand for automation in these areas is sizable, prompted by an increasing call for precision and efficiency in managing large quantities of financial and procurement data, enabling organizations to conserve time and cut down operational expenses. Purchase order matching artificial intelligence bolsters procurement and financial systems by automating the invoice and purchase order verification, which slashes down manual errors, amps up accuracy, and expedites payment cycles for enhanced operational efficiency. For example, a June 2025 report from the Organization for Economic Co-operation and Development (OECD) revealed that in France, sector-specific CPBs have emerged, with 17 out of 35 OECD countries (49%) employing them for health sector procurement and a dozen out of 35 (34%) for ICT-related procurement. As a result, this escalating requirement for automation within procurement and financial processes is predicted to galvanize the expansion of the purchase order matching artificial intelligence market.

Who Are The Key Players In The Purchase Order Matching Artificial Intelligence Industry?

Major players in the Purchase Order Matching Artificial Intelligence Global Market Report 2025 include:

- International Business Machines Corporation
- Oracle Corporation
- SAP SE
- GEP Worldwide LLC
- QUADIENT S.A.
- Basware Corporation
- Zycus Infotech Private Limited
- Tipalti Inc.
- Tradeshift Holdings Inc.
- Ivalua Inc.

What Are The Prominent Trends In The Purchase Order Matching Artificial Intelligence Market?

Leading companies in the [purchase order matching AI market](#) are emphasizing the advancement of technology, including automated 3-way matching, to improve precision, effectiveness, and

transparency in procurement and financial operations. Automatic 3-Way Matching involves an automated process that confirms and adjusts purchase orders, goods received, and vendor invoices to guarantee accuracy, eliminate manual data entry, minimise mistakes, and enhance financial operations for quicker, more dependable payments. For instance, in March 2024, the U.S.-based cash flow management platform Settle, announced its Automatic 3-Way Matching feature for purchase orders, showcasing a significant progression in procurement automation. This ground-breaking solution simplifies the reconciliation of purchase orders, bills, and receipts, decreasing manual mistakes, and saving crucial time for finance and operations teams. It incorporates sophisticated automation and validation functions, boosting efficiency, transparency, and oversight in financial processes. The feature demonstrates Settle's pledge to simplifying cash management and modernizing procurement for rapidly expanding e-commerce and CPG brands.

What Segments Are Covered In The Purchase Order Matching Artificial Intelligence Market Report?

The purchase order matching artificial intelligence market covered in this report is segmented –

- 1) By Component: Software, Services
- 2) By Deployment Mode: On-Premises, Cloud
- 3) By Enterprise Size: Small And Medium Enterprises, Large Enterprises
- 4) By Application: Invoice Processing, Fraud Detection, Compliance Management, Payment Reconciliation, Other Applications
- 5) By End User: Banking, Financial Services, and Insurance, Retail And E-commerce, Manufacturing, Healthcare, Logistics, Other End-User

Sub Segments:

- 1) By Software: Cloud Based, On Premise
- 2) By Services: Implementation And Integration, Support And Maintenance, Consulting And Training

View the full purchase order matching artificial intelligence market report:

<https://www.thebusinessresearchcompany.com/report/purchase-order-matching-artificial-intelligence-global-market-report>

Which Region Is Expected To Lead The Purchase Order Matching Artificial Intelligence Market By 2025?

In 2024, North America led the global market report for Purchase Order Matching Artificial Intelligence, boasting the largest region. The Asia-Pacific region is predicted to experience the fastest growth during the forecast period. The report encompasses regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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