

Synthetic Rope Market Projected to Witness a Growth of US \$2.39 Billion by 2029 | The Business Research Company

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LONDON, GREATER LONDON, UNITED KINGDOM, December 4, 2025

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Synthetic Rope Market Growth Forecast: What To Expect By 2025?

There has been robust growth in the synthetic rope market in the past few years. It is projected that this market will increase from \$1.72 billion in 2024 to \$1.81 billion in 2025, indicating a compound annual growth rate (CAGR) of 5.5%.



Expected to grow to \$2.39 billion in 2029 at a compound annual growth rate (CAGR) of 7.2%"

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The market size of synthetic rope is anticipated to experience significant growth in the coming years, escalating to \$2.39 billion in 2029 with a 7.2% compound annual growth rate (CAGR). This growth span is largely fueled by factors such as the adoption of renewable

energy projects, the developing construction industry, material science advancements, search and rescue missions, and the rise of sports and adventurous tourism. The forecast period also foresees key trends such as heightened demand for high-performance fiber ropes, the supplanting of traditional materials in the agricultural sector, the advent of specialized and custom ropes, emphasis on durability and safety, as well as a focus on environmentally friendly materials.

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What Are Key Factors Driving The Demand In The Global Synthetic Rope Market?

The synthetic rope market is predicted to expand owing to an anticipated increase in fish product consumption and demand. Fish products encompass goods derived from various types of fish and their associated parts. Synthetic ropes are highly favoured in the fishing sector due to their lightweight nature, ease of handling, and buoyancy, all of which minimise operational downtime and boost efficiency. The Marine Management Organisation, a non-departmental public institution in the UK, reported that in 2022, UK vessels had a catch of 640 thousand tonnes of sea fish, worth £1.04 billion (\$1.29 billion). This marks a comparison to 2021, demonstrating a significant upsurge in fish product consumption and demand which is fuelling the synthetic rope market's growth.

Who Are The Leading Players In The Synthetic Rope Market?

Major players in the Synthetic Rope include:

- Cortland Limited
- Samson Rope Technologies Inc.
- WireCo WorldGroup Inc.
- Southern Ropes Ltd.
- Marlow Ropes Ltd.
- Teufelberger GmbH
- Bridon-Bekaert The Ropes Group Ltd.
- LANEX a.s.
- Bexco LLC
- Katradis Marine Ropes Ind. S.A.

What Are Some Emerging Trends In The Synthetic Rope Market?

Technological advancements are becoming increasingly influential in the synthetic rope market, a significant trend recognized by top companies in the industry. To consolidate their market standing, these companies are launching state-of-the-art products. For example, Bullplus Polyfils, a leading Indian manufacturer of high-grade rope and netting products, unveiled their HDPE nylon rope intended for heavy-duty utilizations in March 2023. This revolutionary rope utilizes advanced technology and high-quality raw materials. Its formidable weather resistance renders it ideal for marine and exterior environments. Comprising a unique fusion of high-density polyethylene and nylon fibers, the HDPE Nylon Rope is remarkably sturdy and resistant to wear and tear. Its extraordinary resilience to harsh weather makes it an excellent choice for outdoor and marine settings. Furthermore, its amplified strength makes it ideal for heavy-duty tasks like towing, lifting, and securing heavy objects.

Analysis Of Major Segments Driving The Synthetic Rope Market Growth

The synthetic rope market covered in this report is segmented –

- 1) By Material Type: Polypropylene, Polyester, Nylon, Polyethylene, Specialty Fibers
- 2) By Sales Channel Type: Direct Sales, Distributors
- 3) By End- User Industry: Marine and Fishing, Oil And Gas, Sports And Leisure, Construction,

Cranes, Other End-Users

Subsegments:

- 1) By Polypropylene: Standard Polypropylene Rope, Specialty Polypropylene Rope
- 2) By Polyester: Braided Polyester Rope, Twisted Polyester Rope
- 3) By Nylon: Braided Nylon Rope, Twisted Nylon Rope
- 4) By Polyethylene: Standard Polyethylene Rope, Specialty Polyethylene Rope
- 5) By Specialty Fibers: Kevlar Rope, Spectra Rope, Dyneema Rope

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<https://www.thebusinessresearchcompany.com/report/synthetic-rope-global-market-report>

Which Region Is Expected To Lead The Synthetic Rope Market By 2025?

In 2024, North America dominated the synthetic rope market. The report on this market includes regions such as Asia-Pacific, Western Europe, Eastern Europe, South America, the Middle East, and Africa, along with North America itself.

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