

## Apparel And Leather Products Market to Reach USD \$1519.55 Billion by 2029 at 7.1% CAGR

The Business Research Company's Apparel And Leather Products Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, December 4, 2025
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How Big Is The Apparel And Leather Products Market In 2025?

Over the past few years, the  $\underline{\mathsf{size}}$  of the apparel and leather products market has demonstrated



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significant growth. This market is projected to expand from \$1083.17 billion in 2024 to \$1154.75 billion in 2025, with a compound annual growth rate (CAGR) of 6.6%. The notable growth seen during the historic period can be credited to factors such as the globalization of the fashion industry, an increase in retail spaces, the rise of e-commerce, the movement towards sustainable and ethical fashion, cultural and social influences, and the emergence of fast fashion.

The market size of apparel and leather products is

projected to experience substantial growth in the forthcoming years, reaching \$1519.55 billion in 2029 with a compound annual growth rate (CAGR) of 7.1%. The expected growth during this period can be attributed to the emergence of sustainable fashion practices, resilience in the global supply chain, cultural diversity and inclusivity, the advent of the circular fashion economy, and the rising popularity of rental and secondhand markets. In the forecast period, key trends are expected to include the digital transformation of fashion retail, heightened customization and personalization, the advent of digital fashion shows and virtual events, innovations in leather substitutes, and the utilization of blockchain for supply chain transparency.

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What Are The Key Driving Factors For The Growth Of The Apparel And Leather Products Market?

The expansion of the apparel and leather goods market is forecasted to be boosted by the increasing sway of social media. Social media encompasses digital platforms and applications that allow individuals to produce, distribute, and interact with content, fostering communication and interaction among people and communities. Its growing influence can be attributed to its swift ability to spread information, connect users on a global scale, and shape trends through user-created content and engagement. Through visual storytelling that promotes trends, the ability for brands to interact directly with consumers, and stimulating spontaneous purchases via tailored advertising and influencer endorsements, social media influence is driving demand for apparel and leather products. In a report released by We Are Social, a UK-based media agency, and Hootsuite, a Canada-based software firm, in January 2022, it was projected that there would be 4.62 billion social media users globally in 2022, amounting to 58.4% of the global population. The number of individuals utilising social media worldwide has increased by more than 10% in the last year, with 424 million new users joining in 2021. As such, the escalating influence of social media is stimulating the expansion of the apparel and leather goods market.

Who Are The Key Players In The Apparel And Leather Products Industry? Major players in the Apparel And Leather Products include:

- Louis Vuitton Moet Hennessy LVMH
- Christian Dior SE
- Adidas AG
- H&M Hennes & Mauritz AB
- Kering SA
- Nike Inc.
- VF Corporation
- Hermès International S.A.
- Puma SE
- Coach Inc.

What Are The Key Trends Shaping The Apparel And Leather Products Industry? Primarily, businesses in the apparel and leather market are developing new items, including four-tubed shoes, to improve flexibility and support. Four-tubed footwear references a shoe design that has four separate tubular sections or compartments, commonly used to increase comfort and flexibility. These are typically found in specialized shoes like orthopedic or performance products. An example of this is Nike Inc, a footwear firm based in the US, which introduced the Air Max Dn in March 2024. The shoe is characterized by a distinct four-tubed Nike Air unit that includes Dynamic Air, offering a fluid transition from heel to toe and an impressively smooth feeling with every step. This inventive air unit comprises two pressurized chambers,

each with two tubes. The heel has a higher pressure for cushioning, while the forefoot has a lower pressure, resulting in a buoyant stride.

What <u>Segments Are Covered In The Apparel And Leather Products</u> Market Report?

The apparel and leather products market covered in this report is segmented -

- 1) By Type: Leather And Allied Products, Apparel
- 2) By Distribution Channel: Online Sales, Offline Sales
- 3) By End User Sex: Men, Women, Kids

## Subsegments:

- 1) By Leather And Allied Products: Leather Footwear, Leather Bags and Accessories, Leather Garments, Leather Upholstery and Furnishings, Allied Products
- 2) By Apparel: Men's Apparel, Women's Apparel, Children's Apparel, Sportswear and Activewear, Formal Wear and Workwear

View the full apparel and leather products market report:

https://www.thebusinessresearchcompany.com/report/apparel-and-leather-products-global-market-report

Which Region Is Expected To Lead The Apparel And Leather Products Market By 2025? In 2024, the apparel and leather products market was dominated by the Asia-Pacific region, followed closely by Western Europe. The market report included a variety of regions, which were Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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