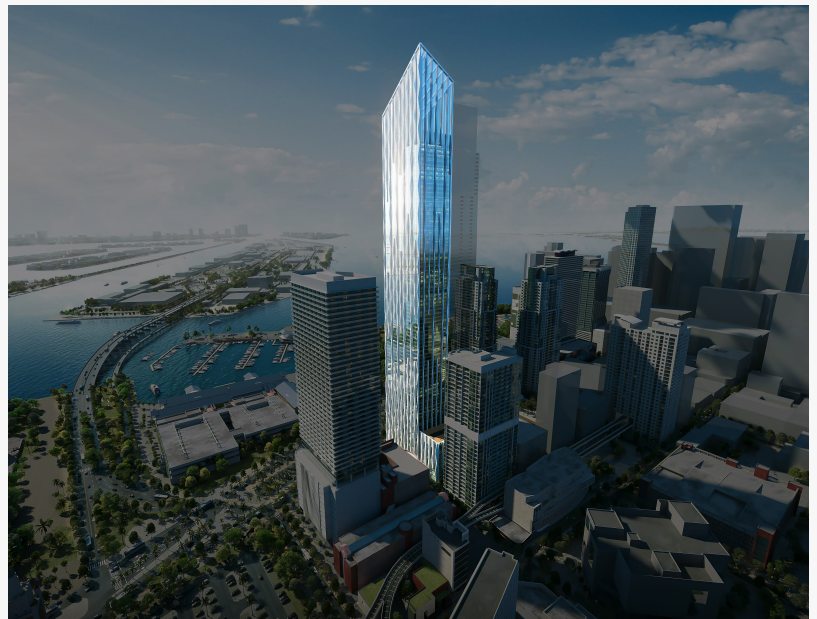


Sotheby's Concierge Auctions—Reserve Met, Bidding Open at \$72M for Approved, 82-Story Miami Development on Biscayne Blvd

Auction closes at Sotheby's New York on 17 December in cooperation with ONE Commercial in association with ONE Sotheby's International Realty

NEW YORK, NY, UNITED STATES, December 4, 2025 /EINPresswire.com/ -- [Sotheby's Concierge Auctions](#) announced today that the reserve has been met and bidding has officially opened at \$72M for a rare, [82-story mixed-used development](#) site at one of Miami's most desirable addresses. Listed for \$175 million in cooperation with Gabriel Flores of ONE Commercial in association with ONE Sotheby's International Realty, bidding will culminate on 17 December at Sotheby's New York.



Fully Entitled 82-Story Tower with 959,568 square feet

Located at [340 Biscayne Boulevard](#), this rare offering presents unparalleled flexibility and significant revenue potential in one of Miami's fastest-growing districts. Dubbed "Regalia on the Bay," the site is one of the last developable parcels of this scale along Biscayne Boulevard and is zoned for a luxury, supertall mixed-use development. Designed by Arquitectonica, the proposed plans include 374 residential units, 120 hotel rooms, office and commercial space, and 500 parking spaces, creating a premier high-rise opportunity in a rapidly expanding corridor.

"Surrounded by landmark luxury towers within a high-growth corridor, this site represents an extraordinary chance to create a defining presence in the heart of Miami," said Chad Roffers, CEO and Co-Founder of Sotheby's Concierge Auctions. "Our global database is idyllic for a variety of properties with multiple uses, and this one is no exception. This auction will attract a wide variety of bidders who understand the unlimited potential and desirability of this coveted area."

“Regalia on the Bay’s prime location epitomizes the city’s transformation into a global luxury destination,” said Gabriel Flores, Vice President and Managing Broker of ONE Commercial. “This premier site presents a rare opportunity to shape Miami’s iconic skyline, and partnering with Sotheby’s Concierge Auctions ensures we will find a visionary buyer in just a fraction of the typical time.”

Situated in the heart of Downtown Miami, the corridor is distinguished by ultramodern residential towers, five-star hospitality, and an affluent urban demographic drawn by corporate migration and unparalleled waterfront lifestyle. Flanked by the landmark 100-story Waldorf Astoria Residences Miami and surrounded by Aston Martin Residences, the dynamic district represents the pinnacle of Miami’s real estate evolution, attracting international investors and high-net-worth individuals seeking the ultimate urban experience.



Unobstructed Bay, Port & Miami Beach Views from Prime Corner Sit

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This premier site presents a rare opportunity to shape Miami’s iconic skyline, and partnering with Sotheby’s Concierge Auctions ensures we will find a visionary buyer in just a fraction of the time”

*Gabriel Flores, Vice President
and Managing Broker of ONE
Commercial*

Images of the property may be viewed at conciergeauctions.com. All photos should be credited to ONE Commercial.

As part of Sotheby’s Concierge Auctions’ Key For Key® giving program in partnership with Giveback Homes, the closing will result in funding towards new homes built for families in need.

Agents will be compensated according to the terms and conditions of the Listing Agreement. See Auction Terms and Conditions for full details.

For more information, including property details, diligence documents, and more, visit ConciergeAuctions.com or call +1.212.202.2940.

About Concierge Auctions

Concierge Auctions is the world's largest luxury real estate auction marketplace, with a state-of-the-art digital marketing, property preview, and bidding platform. The firm matches sellers of one-of-a-kind homes with some of the most capable property connoisseurs on the planet. Sellers gain unmatched reach, speed, and certainty. Buyers receive curated opportunities. Agents earn their commission in 30 days. Acquired by Sotheby's, the world's premier destination for fine art and luxury goods, and Anywhere Real Estate, Inc (NYSE: HOUS), the largest full-service residential real estate services company in the United States, Concierge Auctions continues to operate independently, partnering with real estate agents affiliated with many of the industry's leading brokerages to host luxury auctions for clients. For Sotheby's International Realty listings and companies, Concierge Auctions

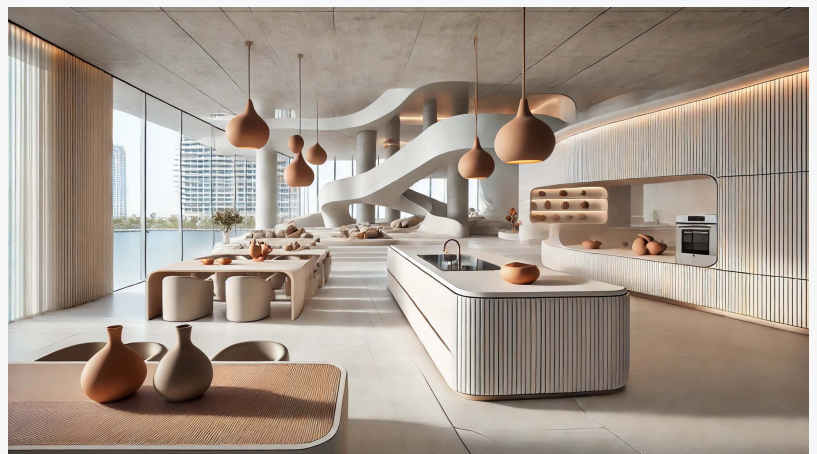
provides Sotheby's brand exclusivity as Sotheby's Concierge Auctions. Since inception in 2008, the firm has generated billions of dollars in sales, broken world records for the highest-priced homes ever sold at auction and sold properties in 46 U.S. states and 35 countries. The firm owns one of the most comprehensive and intelligent databases of high-net-worth real estate buyers and sellers in the industry, and it has committed to build more than 300 homes through its Key For Key® giving program in partnership with Giveback Homes™, which funds new homes for families in need from every property the company sells. For more information, visit ConciergeAuctions.com.

Sotheby's International Realty

Sotheby's International Realty was founded in 1976 as a real estate service for discerning clients of Sotheby's auction house. Today, the company's global footprint spans more than 1,100 offices located in 86 countries and territories worldwide, including 47 company-owned brokerage offices in key metropolitan and resort markets. In February 2004, Anywhere Real Estate Inc. entered a long-term strategic alliance with Sotheby's, the operator of the auction house. The agreement provided for the licensing of the Sotheby's International Realty name and the



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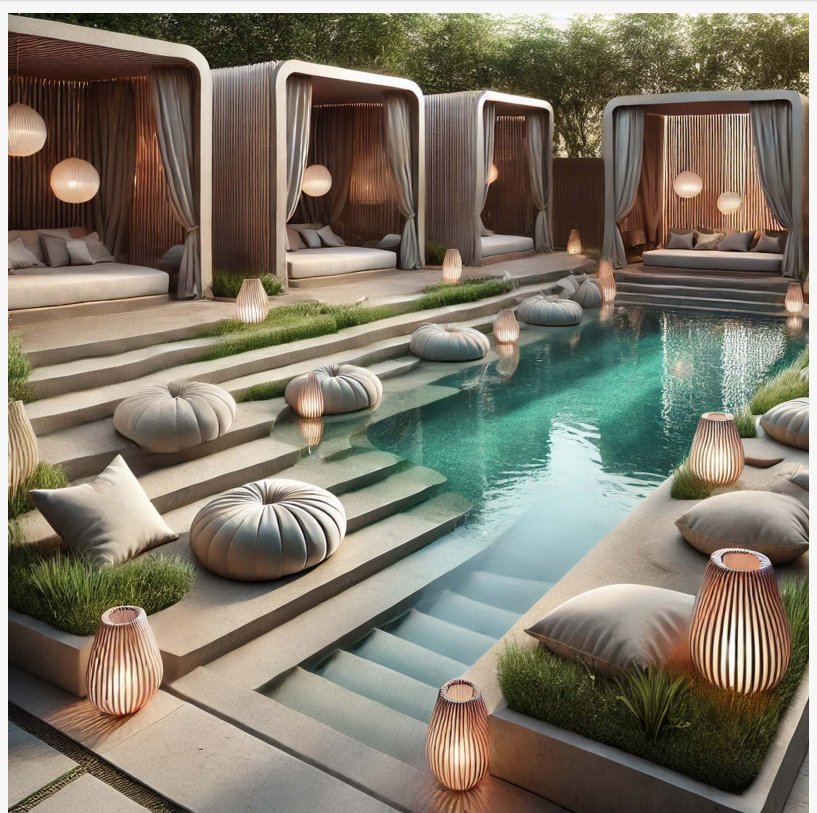


Unparalleled flexibility with endless potential revenue possibilities

development of a franchise system. The franchise system is comprised of an affiliate network, where each office is independently owned and operated. Sotheby's International Realty supports its affiliates and agents with a host of operational, marketing, recruiting, educational and business development resources. Affiliates and agents also benefit from an association with the venerable Sotheby's auction house, established in 1744. For more information, visit

www.sothebysrealty.com. The affiliate network is operated by Sotheby's International Realty Affiliates LLC, and the company owned brokerages are operated by Sotheby's International Realty, Inc. Both entities are subsidiaries of Anywhere Real Estate Inc. (NYSE: HOUS) a global leader in real estate franchising and provider of real estate brokerage, relocation and settlement services. Both Sotheby's International Realty Affiliates LLC and Sotheby's International Realty, Inc. fully support the principles of the Fair Housing Act and the Equal Opportunity Act.

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Last Developable Parcel of Scale in Downtown Miami & Brickell

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